

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Wednesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *Total guar seed products export from India for the week (12 -18 September) was 8791 tonnes. Out of the total around 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD. Whereas last week (05 -11 September) 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 12-18 September'16, the average \$FOB/Tonne has increased for guar split and meal compared to last week. India has exported 5253 metric tonnes of guar gum powder at an average fob of \$1406.53 /tonne, 1184 metric tonnes of guar split at an average fob of \$983.4/tonne and 2354 metric tonnes of guar meal at an average fob of \$532.63/tonne.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*

- According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-55	3589	3611	3514	3531	98240	-2,700	53440	-4,900
Nov-16	-68	3622	3646	3547	3562	39980	-380	43660	2,460
Dec-16	-62	3669	3685	3600	3607	1420	-180	4720	30

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-130	6750	6810	6540	6600	26300	4,444	25676	-3,425

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Sept-16	27-Sept-16	27-Sept-16	26-Sept-16
Bikaner	6105	0	6105	6105
Deesa	4056	426	4482	3808
Sri Ganganagar	1743	110	1853	1743
Jodhpur	2981	0	2891	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Sept-16	27-Sept-16	27-Sept-16	26-Sept-16
Deesa	208	0	208	208
Bikaner	3950	0	3950	3950
Jodhpur	7445	0	7445	7754
Nokha	1780	0	1780	1943
Sri Ganganagar	5215	0	5215	5215

Churi and Korma Prices: As On 28 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 28 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1023
Guargum Powder	200 Mesh 5000 CPS	88	1324
	200 Mesh 3500 CPS	83	1249
Guargum Meal	Meal 40%	23	346
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			28-Sep-16	27-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3525	3625	-100
		Jodhpur(Delivery)	3675	3775	-100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3350	175
		Sri-Ganganagar (Delivery)	3550	3550	Unch
		Rawla (Loose)	3400	3400	Unch
		Gharsana (Loose)	3325	3320	5
		Raisinghnagar (Loose)	3280	3425	-145
	Bikaner	Bikaner (Loose)	3460	3460	Unch
		Bikaner (Delivery)	3610	3610	Unch
		Nokha(Loose)	3370	3420	-50
		Nokha (Delivery)	3491	3543	-52
		Khajuwala (Loose)	3400	3410	-10
		Khajuwala (Delivery)	3536	3546	-10
		Lunkaransar (Loose)	3400	3450	-50
	Hanumangarh	Hanumangarh (Loose)	3100	3326	-226
		Hanumangarh (Delivery)	3400	3476	-76
		Nohar (Loose)	3370	3400	-30
		Pilibanga (Loose)	3300	3300	Unch
	Nagaur	Nagaur (Loose)	3300	3550	-250
	Churu	Churu (Delivery)	3600	3600	Unch

	Alwar	Alwar (Loose)	3350	3400	-50
Haryana	Hisar	Adampur (Loose)	3250	3340	-90
		Adampur (Delivery)	3400	3490	-90
	Bhiwani	Bhiwani (Delivery)	3500	3500	Unch
		Siwani (Loose)	3450	3550	-100
	Sirsa	Sirsa (Loose)	3300	3375	-75
		Dhabwali (Loose)	3180	3290	-110
		Dhabwali (Delivery)	3180	3290	-110
		Ellanabad (Loose)	3200	3300	-100
	Fatehabad	Fatehabad (Loose)	3400	3450	-50
Gujarat	Banaskantha	Deesa (Loose)	3320	3225	95
	Patan	Patan (Loose)	3320	3405	-85
	Rajkot	Rajkot (Loose)	3350	3360	-10
	Jamnagar	Dhrol (Loose)	3280	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6900	-100
	Alwar	Alwar	6600	6800	-200
	Hanumangarh	Nohar	6700	6800	-100
Haryana	Bhiwani	Bhiwani	6900	7000	-100
	Sirsa	Sirsa	6650	6900	-250
		Dhabwali	6700	6950	-250
		Ellanabad	6600	6800	-200
	Fatehabad	Fatehabad	6500	6700	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Sep-16	27-Sep-16	
Guar Seed	Jodhpur	Jodhpur	25	127	-102
	Sri-Ganganagar	Sri-Ganganagar	2000	1000	1000
		Rawla	150	150	Unch
		Gharsana	100	150	-50
		Raisinghnagar	1500	700	800
	Bikaner	Bikaner	350	350	Unch
		Nokha	100	50	50
		Khajuwala	400	250	150
		Lunkaransar	400	150	250
	Hanumangarh	Hanumangarh	196	122	74
		Nohar	500	600	-100

		Pilibanga	100	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	600	500	100
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	400	250	150
		Ellanabad	100	500	-400
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	20	30	-10
	Patan	Patan	117	142	-25
	Rajkot	Rajkot	330	440	-110
	Jamnagar	Dhrol	12	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11700	9011	2689

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