

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Thursday amid lower arrivals.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *Total guar seed products export from India for the week (12 -18 September) was 8791 tonnes. Out of the total around 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD. Whereas last week (05 -11 September) 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (29 August -04 September) was 4282 tonnes. Out of the total around 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD. Whereas last week (29 August -04 September) 2272.94 tonnes was exported from Mundra Port, 1691.88 tonnes from Jodhpur concor ICD and 403.56 tonnes from Ahmedabad ICD.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*

- According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|---------|-------|--------|
| Oct-16 | -14 | 3549 | 3559 | 3501 | 3523 | 76150 | -22,090 | 51360 | -2,080 |
| Nov-16 | -8 | 3583 | 3592 | 3536 | 3562 | 39010 | -970 | 48670 | 5,010 |
| Dec-16 | -7 | 3630 | 3632 | 3582 | 3603 | 1300 | -120 | 4850 | 130 |

Guar Gum

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-16 | -10 | 3220 | 3225 | 3196 | 3202 | 28960 | 2,660 | 53030 | 27,354 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 28-Sept-16 | 28-Sept-16 | 28-Sept-16 | 26-Sept-16 |
| Bikaner | 6105 | 0 | 6105 | 6105 |
| Deesa | 4056 | 316 | 4372 | 3808 |
| Sri Ganganagar | 1743 | 230 | 1973 | 1743 |
| Jodhpur | 2981 | 0 | 2891 | 2981 |
| Nokha | - | - | - | - |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 28-Sept-16 | 28-Sept-16 | 28-Sept-16 | 26-Sept-16 |
| Deesa | 208 | 0 | 288 | 208 |
| Bikaner | 3950 | 0 | 3950 | 3950 |
| Jodhpur | 6716 | 70 | 6786 | 7754 |
| Nokha | 1636 | 0 | 1636 | 1943 |
| Sri Ganganagar | 5215 | 0 | 5215 | 5215 |

Churi and Korma Prices: As On 29 Sept, 2016

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1575 |
| Korma | Jodhpur | 2100 |
| Churi | Sri Ganganagar | 1387 |
| Korma | Sri Ganganagar | 1950 |

Guar Export Prices: As On 29 Sept, 2016

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 65 | 977 |
| Guargum Powder | 200 Mesh 5000 CPS | 85 | 1277 |
| | 200 Mesh 3500 CPS | 80 | 1202 |
| Guargum Meal | Meal 40% | 20 | 301 |
| | Meal 50% | 28 | 421 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 29-Sep-16 | 28-Sep-16 | |
| Guar Seed | Jodhpur | Jodhpur (Loose) | 3500 | 3525 | -25 |
| | | Jodhpur(Delivery) | 3650 | 3675 | -25 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3250 | 3525 | -275 |
| | | Sri-Ganganagar (Delivery) | 3400 | 3550 | -150 |
| | | Rawla (Loose) | 3350 | 3400 | -50 |
| | | Gharsana (Loose) | 3300 | 3325 | -25 |
| | | Raisinghnagar (Loose) | 3225 | 3280 | -55 |
| | Bikaner | Bikaner (Loose) | 3420 | 3460 | -40 |
| | | Bikaner (Delivery) | 3570 | 3610 | -40 |
| | | Nokha(Loose) | 3360 | 3370 | -10 |
| | | Nokha (Delivery) | 3481 | 3491 | -10 |
| | | Khajuwala (Loose) | 3340 | 3400 | -60 |
| | | Khajuwala (Delivery) | 3474 | 3536 | -62 |
| | | Lunkaransar (Loose) | 3400 | 3400 | Unch |
| | Hanumangarh | Hanumangarh (Loose) | 3200 | 3100 | 100 |
| | | Hanumangarh (Delivery) | 3350 | 3400 | -50 |
| | | Nohar (Loose) | 3400 | 3370 | 30 |
| | | Pilibanga (Loose) | 3300 | 3300 | Unch |
| | Nagaur | Nagaur (Loose) | 3300 | 3300 | Unch |
| | Churu | Churu (Delivery) | 3600 | 3600 | Unch |

| | | | | | |
|----------------|-------------|---------------------|------|------|------|
| | Alwar | Alwar (Loose) | 3350 | 3350 | Unch |
| Haryana | Hisar | Adampur (Loose) | 3250 | 3250 | Unch |
| | | Adampur (Delivery) | 3400 | 3400 | Unch |
| | Bhiwani | Bhiwani (Delivery) | 3400 | 3500 | -100 |
| | | Siwani (Loose) | 3425 | 3450 | -25 |
| | Sirsa | Sirsa (Loose) | 3250 | 3300 | -50 |
| | | Dhabwali (Loose) | 3185 | 3180 | 5 |
| | | Dhabwali (Delivery) | 3185 | 3180 | 5 |
| | | Ellanabad (Loose) | 3200 | 3200 | Unch |
| | Fatehabad | Fatehabad (Loose) | 3400 | 3400 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | 3275 | 3320 | -45 |
| | Patan | Patan (Loose) | 3300 | 3320 | -20 |
| | Rajkot | Rajkot (Loose) | 3325 | 3350 | -25 |
| | Jamnagar | Dhrol (Loose) | NA | 3280 | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | 0 | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 6700 | 6800 | -100 |
| | Alwar | Alwar | 6600 | 6600 | Unch |
| | Hanumangarh | Nohar | 6800 | 6700 | 100 |
| Haryana | Bhiwani | Bhiwani | 6750 | 6900 | -150 |
| | Sirsa | Sirsa | 6700 | 6650 | 50 |
| | | Dhabwali | 6600 | 6700 | -100 |
| | | Ellanabad | 6650 | 6600 | 50 |
| | Fatehabad | Fatehabad | 6500 | 6500 | Unch |

Guar Seed Arrivals in Key Centers

| Commodity | District | Centre | Arrivals (Quintals) | | Change |
|-----------|----------------|----------------|---------------------|-----------|--------|
| Guar Seed | | | 29-Sep-16 | 28-Sep-16 | |
| Rajasthan | Jodhpur | Jodhpur | 125 | 25 | 100 |
| | Sri-Ganganagar | Sri-Ganganagar | 1500 | 2000 | -500 |
| | | Rawla | 100 | 150 | -50 |
| | | Gharsana | 200 | 100 | 100 |
| | | Raisinghnagar | 500 | 1500 | -1000 |
| | Bikaner | Bikaner | 150 | 350 | -200 |
| | | Nokha | 100 | 100 | Unch |
| | | Khajuwala | 400 | 400 | Unch |
| | | Lunkaransar | 200 | 400 | -200 |
| | Hanumangarh | Hanumangarh | 100 | 196 | -96 |
| | | Nohar | 400 | 500 | -100 |

| | | | | | |
|------------------------------|-------------|-----------|------|-------|-------|
| | | Pilibanga | 100 | 100 | Unch |
| | Nagaur | Nagaur | 150 | 100 | 50 |
| | Churu | Churu | 500 | 500 | Unch |
| | Alwar | Alwar | 200 | 200 | Unch |
| Haryana | Hisar | Adampur | 1500 | 1500 | Unch |
| | Bhiwani | Bhiwani | 500 | 500 | Unch |
| | | Siwani | 500 | 600 | -100 |
| | Sirsa | Sirsa | 700 | 1500 | -800 |
| | | Dhabwali | 150 | 400 | -250 |
| | | Ellanabad | 200 | 100 | 100 |
| | Fatehabad | Fatehabad | NA | NA | - |
| Gujarat | Banaskantha | Deesa | 3 | 20 | -17 |
| | Patan | Patan | 109 | 117 | -8 |
| | Rajkot | Rajkot | 200 | 330 | -130 |
| | Jamnagar | Dhrol | NA | 12 | - |
| Madhya pradesh | Gwalior | Dabra | 0 | NA | - |
| Total Arrivals/Above Markets | | | 8587 | 11700 | -3113 |

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