

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Friday amid higher arrivals.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *Total guar seed products export from India for the week (12 -18 September) was 8791 tonnes. Out of the total around 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD. Whereas last week (05 -11 September) 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*

- According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	53	3535	3588	3510	3580	79050	2,900	41990	-9,370
Nov-16	59	3566	3624	3549	3623	63680	24,670	55280	6,610
Dec-16	75	3607	3667	3591	3667	1720	420	5070	220

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	100	6610	6680	6550	6680	21204	-7,756	17881	-35,149

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Sept-16	29-Sept-16	29-Sept-16	26-Sept-16
Bikaner	6105	0	6105	6105
Deesa	4264	158	4422	3808
Sri Ganganagar	1743	230	1973	1743
Jodhpur	2981	0	2891	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Sept-16	29-Sept-16	29-Sept-16	26-Sept-16
Deesa	208	80	288	208
Bikaner	3950	0	3950	3950
Jodhpur	6269	70	6339	7754
Nokha	1436	0	1436	1943
Sri Ganganagar	5215	0	5215	5215

Churi and Korma Prices: As On 30 Sept, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 30 Sept, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	975
Guargum Powder	200 Mesh 5000 CPS	85	1275
	200 Mesh 3500 CPS	80	1200
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Sep-16	29-Sep-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3530	3500	30
		Jodhpur(Delivery)	3680	3650	30
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3275	3250	25
		Sri-Ganganagar (Delivery)	3450	3400	50
		Rawla (Loose)	3280	3350	-70
		Gharsana (Loose)	3260	3300	-40
		Raisinghnagar (Loose)	3250	3225	25
	Bikaner	Bikaner (Loose)	3400	3420	-20
		Bikaner (Delivery)	3550	3570	-20
		Nokha(Loose)	3280	3360	-80
		Nokha (Delivery)	3398	3481	-83
		Khajuwala (Loose)	3310	3340	-30
		Khajuwala (Delivery)	3442	3474	-31
		Lunkaransar (Loose)	3300	3400	-100
	Hanumangarh	Hanumangarh (Loose)	3250	3200	50
		Hanumangarh (Delivery)	3400	3350	50
		Nohar (Loose)	3300	3400	-100
		Pilibanga (Loose)	3300	3300	Unch
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	3600	3600	Unch

	Alwar	Alwar (Loose)	3400	3350	50
Haryana	Hisar	Adampur (Loose)	3250	3250	Unch
		Adampur (Delivery)	3400	3400	Unch
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3400	3425	-25
	Sirsa	Sirsa (Loose)	3300	3250	50
		Dhabwali (Loose)	3200	3185	15
		Dhabwali (Delivery)	3200	3185	15
		Ellanabad (Loose)	3250	3200	50
	Fatehabad	Fatehabad (Loose)	3400	3400	Unch
Gujarat	Banaskantha	Deesa (Loose)	3275	3275	Unch
	Patan	Patan (Loose)	3330	3300	30
	Rajkot	Rajkot (Loose)	3250	3325	-75
	Jamnagar	Dhrol (Loose)	3000	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	6700	800
	Alwar	Alwar	6600	6600	Unch
	Hanumangarh	Nohar	6800	6800	Unch
Haryana	Bhiwani	Bhiwani	6800	6750	50
	Sirsa	Sirsa	6600	6700	-100
		Dhabwali	6750	6600	150
		Ellanabad	6750	6650	100
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Sep-16	29-Sep-16	
Guar Seed	Jodhpur	Jodhpur	119	125	-6
	Sri-Ganganagar	Sri-Ganganagar	500	1500	-1000
		Rawla	150	100	50
		Gharsana	150	200	-50
		Raisinghnagar	1000	500	500
	Bikaner	Bikaner	200	150	50
		Nokha	100	100	Unch
		Khajuwala	700	400	300
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	28	100	-72
		Nohar	500	400	100

		Pilibanga	100	100	Unch
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1000	500	500
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	700	500	200
		Siwani	500	500	Unch
	Sirsa	Sirsa	600	700	-100
		Dhabwali	400	150	250
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	3	3	Unch
	Patan	Patan	190	109	81
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	2	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8792	8587	205

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