

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Saturday amid higher arrivals.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *Total guar seed products export from India for the week (12 -18 September) was 8791 tonnes. Out of the total around 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD. Whereas last week (05 -11 September) 1801.67 tonnes was exported from Mundra Port, 1423.24 tonnes from Jodhpur concor ICD and 164.8 tonnes from Ahmedabad ICD.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to latest update, area sown in Gujarat until 19 September'16 is 211500 hectares compared to 339400 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*

- According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	53	3535	3588	3510	3580	79050	2,900	41990	-9,370
Nov-16	59	3566	3624	3549	3623	63680	24,670	55280	6,610
Dec-16	75	3607	3667	3591	3667	1720	420	5070	220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	100	6610	6680	6550	6680	21204	-7,756	17881	-35,149

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Sept-16	30-Sept-16	30-Sept-16	26-Sept-16
Bikaner	6105	0	6105	6105
Deesa	4383	69	4452	3808
Sri Ganganagar	1853	190	2043	1743
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Sept-16	30-Sept-16	30-Sept-16	26-Sept-16
Deesa	208	80	288	208
Bikaner	3930	0	3930	3950
Jodhpur	5927	70	5997	7754
Nokha	1201	0	1201	1943
Sri Ganganagar	5215	0	5215	5215

Churi and Korma Prices: As On 1 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 1 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1277
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	20	301
	Meal 50%	28	421

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Oct-16	30-Sep-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3530	20
		Jodhpur(Delivery)	3720	3680	40
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3275	3275	Unch
		Sri-Ganganagar (Delivery)	3450	3450	Unch
		Rawla (Loose)	3320	3280	40
		Gharsana (Loose)	3330	3260	70
		Raisinghnagar (Loose)	3320	3250	70
	Bikaner	Bikaner (Loose)	3450	3400	50
		Bikaner (Delivery)	3600	3550	50
		Nokha(Loose)	3380	3280	100
		Nokha (Delivery)	3502	3398	104
		Khajuwala (Loose)	3360	3310	50
		Khajuwala (Delivery)	3494	3442	52
		Lunkaransar (Loose)	3400	3300	100
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3350	3400	-50
		Nohar (Loose)	3300	3300	Unch
		Pilibanga (Loose)	3300	3300	Unch
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	3700	3600	100
	Alwar	Alwar (Loose)	3500	3400	100

Haryana	Hisar	Adampur (Loose)	3350	3250	100
		Adampur (Delivery)	3500	3400	100
	Bhiwani	Bhiwani (Delivery)	3450	3400	50
		Siwani (Loose)	3500	3400	100
	Sirsa	Sirsa (Loose)	3350	3300	50
		Dhabwali (Loose)	3300	3200	100
		Dhabwali (Delivery)	3300	3200	100
		Ellanabad (Loose)	3275	3250	25
	Fatehabad	Fatehabad (Loose)	3100	3400	-300
Gujarat	Banaskantha	Deesa (Loose)	NA	3275	-
	Patan	Patan (Loose)	3310	3330	-20
	Rajkot	Rajkot (Loose)	3265	3250	15
	Jamnagar	Dhrol (Loose)	NA	3000	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7500	300
	Alwar	Alwar	6800	6600	200
	Hanumangarh	Nohar	6800	6800	Unch
Haryana	Bhiwani	Bhiwani	6850	6800	50
	Sirsa	Sirsa	6700	6600	100
		Dhabwali	6800	6750	50
		Ellanabad	6825	6750	75
	Fatehabad	Fatehabad	6250	6500	-250

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Oct-16	30-Sep-16	
Guar Seed	Jodhpur	Jodhpur	130	119	11
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	150	-50
		Gharsana	200	150	50
		Raisinghnagar	800	1000	-200
	Bikaner	Bikaner	300	200	100
		Nokha	50	100	-50
		Khajuwala	1000	700	300
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	300	28	272
		Nohar	400	500	-100
		Pilibanga	100	100	Unch

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	1000	700	300
		Siwani	300	500	-200
	Sirsa	Sirsa	1300	600	700
		Dhabwali	200	400	-200
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	3	-
	Patan	Patan	77	190	-113
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	NA	2	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9357	8792	566

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