

**Domestic Fundamentals:**

- *Mostly weak sentiments prevailed in major spot markets on Monday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *Fall in acreage and late sowing of new crop has lifted the price of guar in last weeks. Traders are expecting higher prices in future on account of crop damage, lack of rainfall and high temperatures at day. In the coming week future prices are expected to be in range of 3680 to 3850.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*

**Outlook:** *Prices are likely to move from range bound to firm in coming days.*

**Guar Seed 10MT**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-112	3553	3553	3433	3446	56980	-22,070	39260	-2,730
Nov-16	-118	3580	3580	3472	3485	75000	11,320	60370	5,090
Dec-16	-104	3638	3605	3518	3534	1910	190	5520	450

**Guar Gum**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-250	6630	6630	6370	6380	12270	-8,934	16151	-1,730

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	1-Oct-16	1-Oct-16	1-Oct-16	26-Sept-16
Bikaner	6105	0	6105	6105
Deesa	4383	128	4511	3808
Sri Ganganagar	1853	229	2082	1743
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	1-Oct-16	1-Oct-16	1-Oct-16	26-Sept-16
Deesa	208	80	288	208
Bikaner	3930	0	3930	3950
Jodhpur	5729	70	5799	7754
Nokha	1191	0	1191	1943
Sri Ganganagar	5215	0	5215	5215

**Churi and Korma Prices: As On 03 Oct, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1615
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

## Guar Export Prices: As On 03 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1278
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	20	301
	Meal 50%	27	406

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Oct-16	1-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3475	3550	-75
		Jodhpur(Delivery)	3625	3720	-95
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3275	25
		Sri-Ganganagar (Delivery)	3450	3450	Unch
		Rawla (Loose)	3240	3320	-80
		Gharsana (Loose)	3300	3330	-30
		Raisinghnagar (Loose)	3300	3320	-20
	Bikaner	Bikaner (Loose)	3350	3450	-100
		Bikaner (Delivery)	3500	3600	-100
		Nokha(Loose)	3350	3380	-30
		Nokha (Delivery)	3471	3502	-31
		Khajuwala (Loose)	3290	3360	-70
		Khajuwala (Delivery)	3422	3494	-73
		Lunkaransar (Loose)	3250	3400	-150
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3200	3300	-100
		Pilibanga (Loose)	3100	3300	-200
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	3600	3700	-100
	Alwar	Alwar (Loose)	3400	3500	-100
Haryana	Hisar	Adampur (Loose)	3300	3350	-50
		Adampur (Delivery)	3450	3500	-50
	Bhiwani	Bhiwani (Delivery)	3400	3450	-50
		Siwani (Loose)	3450	3500	-50
	Sirsa	Sirsa (Loose)	3200	3350	-150
		Dhabwali (Loose)	3200	3300	-100
		Dhabwali (Delivery)	3350	3450	-100
		Ellanabad (Loose)	3190	3275	-85

	<b>Fatehabad</b>	Fatehabad (Loose)	3100	3100	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3250	3300	<b>-50</b>
	<b>Patan</b>	Patan (Loose)	3280	3310	<b>-30</b>
	<b>Rajkot</b>	Rajkot (Loose)	3250	3265	<b>-15</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6600	6800	<b>-200</b>
	<b>Alwar</b>	Alwar	6600	6800	<b>-200</b>
	<b>Hanumangarh</b>	Nohar	6470	6800	<b>-330</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6650	6850	<b>-200</b>
	<b>Sirsa</b>	Sirsa	6600	6700	<b>-100</b>
		Dhabwali	6700	6800	<b>-100</b>
		Ellanabad	6600	6825	<b>-225</b>
	<b>Fatehabad</b>	Fatehabad	6300	6250	<b>50</b>

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>3-Oct-16</b>	<b>1-Oct-16</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	186	130	<b>56</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	200	500	<b>-300</b>
		Rawla	100	100	<b>Unch</b>
		Gharsana	150	200	<b>-50</b>
		Raisinghnagar	500	800	<b>-300</b>
	<b>Bikaner</b>	Bikaner	250	300	<b>-50</b>
		Nokha	100	50	<b>50</b>
		Khajuwala	800	1000	<b>-200</b>
		Lunkaransar	150	200	<b>-50</b>
	<b>Hanumangarh</b>	Hanumangarh	100	300	<b>-200</b>
		Nohar	200	400	<b>-200</b>
		Pilibanga	500	100	<b>400</b>
	<b>Nagaur</b>	Nagaur	250	150	<b>100</b>
	<b>Churu</b>	Churu	500	1000	<b>-500</b>
	<b>Alwar</b>	Alwar	300	300	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	1500	700	<b>800</b>
	<b>Bhiwani</b>	Bhiwani	500	1000	<b>-500</b>
		Siwani	500	300	<b>200</b>
	<b>Sirsa</b>	Sirsa	1000	1300	<b>-300</b>
		Dhabwali	200	200	<b>Unch</b>

		Ellanabad	250	150	100
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	2	5	-3
	<b>Patan</b>	Patan	146	77	69
	<b>Rajkot</b>	Rajkot	200	100	100
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8584</b>	<b>9362</b>	<b>-778</b>

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