

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Tuesday amid higher arrivals.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*

Outlook: *Prices are likely to move from range bound to weak in coming days.*

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-64	3440	3450	3361	3379	38890	-18,090	34980	-4,280
Nov-16	-64	3481	3488	3401	3417	89810	14,810	62370	2,000
Dec-16	-65	3512	3526	3441	3459	3000	1,090	6200	680

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-220	6390	6390	6140	6170	12536	266	14264	-1,887

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Oct-16	3-Oct-16	3-Oct-16	3-Oct-16
Bikaner	6105	0	6105	6105
Deesa	4402	286	4688	4402
Sri Ganganagar	1902	260	2162	1902
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Oct-16	3-Oct-16	3-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	3930	0	3930	3930
Jodhpur	5303	70	5373	5303
Nokha	1017	0	1017	1017
Sri Ganganagar	5215	0	5215	5215

Churi and Korma Prices: As On 04 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1615
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 04 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1277
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	20	301
	Meal 50%	27	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Oct-16	3-Oct-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3475	-75
		Jodhpur(Delivery)	3550	3625	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3300	-150
		Sri-Ganganagar (Delivery)	3350	3450	-100
		Rawla (Loose)	3160	3240	-80
		Gharsana (Loose)	3180	3300	-120
		Raisinghnagar (Loose)	3200	3300	-100
	Bikaner	Bikaner (Loose)	3300	3350	-50
		Bikaner (Delivery)	3450	3500	-50
		Nokha(Loose)	3300	3350	-50
		Nokha (Delivery)	3419	3471	-52
		Khajuwala (Loose)	3220	3290	-70
		Khajuwala (Delivery)	3349	3422	-73
		Lunkaransar (Loose)	3200	3250	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3150	3100	50
	Nagaur	Nagaur (Loose)	3300	3300	Unch
	Churu	Churu (Delivery)	3400	3600	-200
	Alwar	Alwar (Loose)	3200	3400	-200
Haryana	Hisar	Adampur (Loose)	3200	3300	-100
		Adampur (Delivery)	3350	3450	-100
	Bhiwani	Bhiwani (Delivery)	3300	3400	-100
		Siwani (Loose)	3325	3450	-125
	Sirsa	Sirsa (Loose)	3150	3200	-50
		Dhabwali (Loose)	3250	3270	-20
		Dhabwali (Delivery)	3400	3420	-20
		Ellanabad (Loose)	3150	3190	-40

	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	3175	3250	-75
	Patan	Patan (Loose)	3160	3280	-120
	Rajkot	Rajkot (Loose)	3225	3250	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3000	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6550	6600	-50
	Alwar	Alwar	6400	6600	-200
	Hanumangarh	Nohar	6400	6470	-70
Haryana	Bhiwani	Bhiwani	6550	6650	-100
	Sirsa	Sirsa	6350	6600	-250
		Dhabwali	6300	6700	-400
		Ellanabad	6500	6600	-100
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Oct-16	3-Oct-16	
Rajasthan	Jodhpur	Jodhpur	65	186	-121
	Sri-Ganganagar	Sri-Ganganagar	5000	1000	4000
		Rawla	200	100	100
		Gharsana	200	150	50
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	200	250	-50
		Nokha	50	100	-50
		Khajuwala	200	800	-600
		Lunkaransar	150	150	Unch
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	100	200	-100
		Pilibanga	400	500	-100
	Nagaur	Nagaur	150	250	-100
	Churu	Churu	1500	500	1000
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	600	200	400

		Ellanabad	200	250	-50
	Fatehabad	Fatehabad	100	60	40
Gujarat	Banaskantha	Deesa	4	2	2
	Patan	Patan	68	146	-78
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	200	NA	-
Total Arrivals/Above Markets			13937	9444	4493

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