

**Domestic Fundamentals:**

- *Mostly weak sentiments prevailed in major spot markets on Wednesday amid higher arrivals.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*
- *According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.*
- *According to IBIS (provisional data) for the month of August, Export of guar seed products i.e. powder, Split and meal has decreased by 786 metric tonnes compared to last month. India has exported 17669.73 metric tonnes of guar gum powder, 2141 metric tonnes of guar split and 6137.12 metric tonnes of guar meal in the month of August.*

**Outlook:** *Prices are likely to move from range bound to weak in coming days.*

**Guar Seed 10MT**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	66	3348	3456	3348	3441	33300	-5,590	28190	-6,790
Nov-16	72	3401	3503	3391	3486	90620	810	65710	3,340
Dec-16	73	3434	3544	3434	3529	2660	-340	6430	230

**Guar Gum**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	160	6160	6350	6110	6340	9939	-2,597	12579	-1,685

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	4-Oct-16	4-Oct-16	4-Oct-16	3-Oct-16
Bikaner	6105	0	6105	6105
Deesa	4599	119	4718	4402
Sri Ganganagar	1972	210	2182	1902
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	4-Oct-16	4-Oct-16	4-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	3113	0	3113	3930
Jodhpur	4933	70	5003	5303
Nokha	967	0	967	1017
Sri Ganganagar	4894	0	4894	5215

**Churi and Korma Prices: As On 05 Oct, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

## Guar Export Prices: As On 05 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1277
	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	20	300
	Meal 50%	27	406

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Oct-16	4-Oct-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3375	3400	-25
		Jodhpur(Delivery)	3525	3550	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3150	3160	-10
		Gharsana (Loose)	3150	3180	-30
		Raisinghnagar (Loose)	3250	3200	50
	Bikaner	Bikaner (Loose)	3250	3300	-50
		Bikaner (Delivery)	3400	3450	-50
		Nokha(Loose)	3300	3300	Unch
		Nokha (Delivery)	3419	3419	Unch
		Khajuwala (Loose)	3200	3220	-20
		Khajuwala (Delivery)	3328	3349	-21
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3100	3200	-100
		Hanumangarh (Delivery)	3250	3350	-100
		Nohar (Loose)	3180	3200	-20
		Pilibanga (Loose)	3050	3150	-100
	Nagaur	Nagaur (Loose)	3200	3300	-100
	Churu	Churu (Delivery)	3350	3400	-50
	Alwar	Alwar (Loose)	3150	3200	-50
Haryana	Hisar	Adampur (Loose)	3125	3200	-75
		Adampur (Delivery)	3275	3350	-75
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3250	3325	-75
	Sirsa	Sirsa (Loose)	3175	3150	25
		Dhabwali (Loose)	3200	3250	-50
		Dhabwali (Delivery)	3350	3400	-50

		Ellanabad (Loose)	3100	3150	-50
	Fatehabad	Fatehabad (Loose)	3150	3200	-50
Gujarat	Banaskantha	Deesa (Loose)	3150	3175	-25
	Patan	Patan (Loose)	3085	3160	-75
	Rajkot	Rajkot (Loose)	3175	3225	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6550	-250
	Alwar	Alwar	6400	6400	Unch
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6750	6550	200
	Sirsa	Sirsa	6200	6350	-150
		Dhabwali	6300	6300	Unch
		Ellanabad	6350	6500	-150
	Fatehabad	Fatehabad	6600	6600	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Oct-16	4-Oct-16	
Guar Seed	Jodhpur	Jodhpur	70	65	5
	Sri-Ganganagar	Sri-Ganganagar	8000	5000	3000
		Rawla	100	200	-100
		Gharsana	200	200	Unch
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	200	200	Unch
		Nokha	100	50	50
		Khajuwala	400	200	200
		Lunkaransar	100	150	-50
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	300	100	200
		Pilibanga	800	400	400
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	500	600	-100
		Ellanabad	200	200	Unch
	<b>Fatehabad</b>	Fatehabad	80	100	-20
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	1	4	-3
	<b>Patan</b>	Patan	12	68	-56
	<b>Rajkot</b>	Rajkot	80	150	-70
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	300	200	100
<b>Total Arrivals/Above Markets</b>			<b>17343</b>	<b>13937</b>	<b>3406</b>

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