

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Thursday amid higher arrivals.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	102	3458	3546	3448	3545	27910	-5,390	23820	-4,370
Nov-16	104	3505	3592	3491	3592	102370	11,750	68320	2,610
Dec-16	104	3540	3636	3540	3635	3890	1,230	7600	1,170

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	250	6340	6580	6330	6580	10900	961	10610	-1,969

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Oct-16	5-Oct-16	5-Oct-16	3-Oct-16
Bikaner	6105	0	6105	6105
Deesa	4599	227	4826	4402
Sri Ganganagar	1792	279	2071	1902
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Oct-16	5-Oct-16	5-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	2749	0	2749	3930
Jodhpur	4718	70	4788	5303
Nokha	848	0	848	1017
Sri Ganganagar	4813	0	4813	5215

Churi and Korma Prices: As On 06 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 06 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	976
Guargum Powder	200 Mesh 5000 CPS	85	1276
	200 Mesh 3500 CPS	80	1201
Guargum Meal	Meal 40%	20	300
	Meal 50%	27	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Oct-16	5-Oct-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3375	125
		Jodhpur(Delivery)	3650	3525	125
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3150	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3260	3150	110
		Gharsana (Loose)	3200	3150	50
		Raisinghnagar (Loose)	3260	3250	10
	Bikaner	Bikaner (Loose)	3360	3250	110
		Bikaner (Delivery)	3510	3400	110
		Nokha(Loose)	3350	3300	50
		Nokha (Delivery)	3471	3419	52
		Khajuwala (Loose)	3290	3200	90
		Khajuwala (Delivery)	3422	3328	94
		Lunkaransar (Loose)	3300	3200	100
	Hanumangarh	Hanumangarh (Loose)	3300	3100	200
		Hanumangarh (Delivery)	3550	3250	300
		Nohar (Loose)	3235	3180	55
		Pilibanga (Loose)	3150	3050	100
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3500	3350	150
	Alwar	Alwar (Loose)	3250	3150	100
Haryana	Hisar	Adampur (Loose)	3200	3125	75

	Bhiwani	Adampur (Delivery)	3350	3275	75
		Bhiwani (Delivery)	3400	3300	100
		Siwani (Loose)	3350	3250	100
	Sirsa	Sirsa (Loose)	3400	3175	225
		Dhabwali (Loose)	3250	3200	50
		Dhabwali (Delivery)	3400	3350	50
		Ellanabad (Loose)	3200	3100	100
	Fatehabad	Fatehabad (Loose)	3250	3150	100
Gujarat	Banaskantha	Deesa (Loose)	3175	3150	25
	Patan	Patan (Loose)	3190	3085	105
	Rajkot	Rajkot (Loose)	3225	3175	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	3000	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6650	6300	350
	Alwar	Alwar	6700	6400	300
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6650	6750	-100
	Sirsa	Sirsa	6500	6200	300
		Dhabwali	6600	6300	300
		Ellanabad	6650	6350	300
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Oct-16	5-Oct-16	
Guar Seed	Jodhpur	Jodhpur	25	70	-45
	Sri-Ganganagar	Sri-Ganganagar	9000	8000	1000
		Rawla	200	100	100
		Gharsana	150	200	-50
		Raisinghnagar	2000	700	1300
	Bikaner	Bikaner	150	200	-50
		Nokha	200	100	100
		Khajuwala	300	400	-100
		Lunkaransar	125	100	25
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	150	300	-150
		Pilibanga	700	800	-100
	Nagaur	Nagaur	70	100	-30

	Churu	Churu	1200	1500	-300
	Alwar	Alwar	250	400	-150
Haryana	Hisar	Adampur	1500	500	1000
	Bhiwani	Bhiwani	1000	500	500
		Siwani	500	500	Unch
	Sirsa	Sirsa	800	1500	-700
		Dhabwali	250	500	-250
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	50	80	-30
Gujarat	Banaskantha	Deesa	1	1	Unch
	Patan	Patan	13	12	1
	Rajkot	Rajkot	150	80	70
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	300	-
Total Arrivals/Above Markets			19084	17343	1741

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