

Domestic Fundamentals:

- *Mostly firm sentiments prevailed in major spot markets on Friday amid lower arrivals.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	43	3550	3607	3511	3583	28950	1,040	17200	-6,620
Nov-16	43	3599	3659	3562	3635	128030	25,660	70610	2,290
Dec-16	44	3636	3700	3609	3675	3750	-140	8070	470

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	130	6640	6780	6530	6710	9826	-1,074	8311	-2,299

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Oct-16	6-Oct-16	6-Oct-16	3-Oct-16
Bikaner	5883	70	5953	6105
Deesa	4599	208	4807	4402
Sri Ganganagar	1902	139	2981	1902
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Oct-16	6-Oct-16	6-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	2515	0	2515	3930
Jodhpur	4514	70	4584	5303
Nokha	588	0	588	1017
Sri Ganganagar	4650	0	4650	5215

Churi and Korma Prices: As On 07 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1537
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1987

Guar Export Prices: As On 07 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		69	1033
Guargum Powder	200 Mesh 5000 CPS	89	1333
	200 Mesh 3500 CPS	84	1258
Guargum Meal	Meal 40%	20	299
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Oct-16	6-Oct-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3500	100
		Jodhpur(Delivery)	3600	3650	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3225	3150	75
		Sri-Ganganagar (Delivery)	3375	3350	25
		Rawla (Loose)	3350	3260	90
		Gharsana (Loose)	3300	3200	100
		Raisinghnagar (Loose)	3280	3260	20
	Bikaner	Bikaner (Loose)	3425	3360	65
		Bikaner (Delivery)	3575	3510	65
		Nokha(Loose)	3450	3350	100
		Nokha (Delivery)	3574	3471	104
		Khajuwala (Loose)	3450	3290	160
		Khajuwala (Delivery)	3588	3422	166
		Lunkaransar (Loose)	3400	3300	100
	Hanumangarh	Hanumangarh (Loose)	3200	3300	-100
		Hanumangarh (Delivery)	3350	3550	-200
		Nohar (Loose)	NR	3235	-
		Pilibanga (Loose)	3250	3150	100
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3550	3500	50

	Alwar	Alwar (Loose)	3300	3250	50
Haryana	Hisar	Adampur (Loose)	3150	3200	-50
		Adampur (Delivery)	3300	3350	-50
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3300	3350	-50
	Sirsa	Sirsa (Loose)	3380	3400	-20
		Dhabwali (Loose)	3325	3250	75
		Dhabwali (Delivery)	3475	3400	75
		Ellanabad (Loose)	3300	3200	100
	Fatehabad	Fatehabad (Loose)	3100	3250	-150
Gujarat	Banaskantha	Deesa (Loose)	NA	3175	-
	Patan	Patan (Loose)	3230	3190	40
	Rajkot	Rajkot (Loose)	3255	3225	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	6650	250
	Alwar	Alwar	6900	6700	200
	Hanumangarh	Nohar	NR	6400	-
Haryana	Bhiwani	Bhiwani	6800	6650	150
	Sirsa	Sirsa	6700	6500	200
		Dhabwali	6900	6600	300
		Ellanabad	6700	6650	50
		Fatehabad	6400	6600	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Oct-16	6-Oct-16	
Guar Seed	Jodhpur	Jodhpur	119	25	94
	Sri-Ganganagar	Sri-Ganganagar	5000	9000	-4000
		Rawla	200	200	Unch
		Gharsana	150	150	Unch
		Raisinghnagar	900	2000	-1100
	Bikaner	Bikaner	200	150	50
		Nokha	250	200	50
		Khajuwala	800	300	500
		Lunkaransar	100	125	-25
	Hanumangarh	Hanumangarh	191	100	91

		Nohar	NR	150	-
		Pilibanga	400	700	-300
	Nagaur	Nagaur	150	70	80
	Churu	Churu	1000	1200	-200
	Alwar	Alwar	300	250	50
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	500	1000	-500
		Siwani	500	500	Unch
	Sirsa	Sirsa	2000	800	1200
		Dhabwali	200	250	-50
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	150	50	100
Gujarat	Banaskantha	Deesa	NA	1	-
	Patan	Patan	17	13	4
	Rajkot	Rajkot	150	150	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14477	19084	-4607

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