

Domestic Fundamentals:

- *Mixed sentiments prevailed in major spot markets on Saturday amid higher arrivals.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *Total guar seed products export from India for the week (19 -25 September) was 6820 tonnes. Out of the total around 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD. Whereas last week (12 -18 September) 4752.73 tonnes was exported from Mundra Port, 1759.29 tonnes from Jodhpur concor ICD and 1087.17 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 19-25 September'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5007 metric tonnes of guar gum powder at an average fob of \$1350/tonne, 280 metric tonnes of guar split at an average fob of \$968.06/tonne and 1533 metric tonnes of guar meal at an average fob of \$556.69/tonne.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	43	3550	3607	3511	3583	28950	1,040	17200	-6,620
Nov-16	43	3599	3659	3562	3635	128030	25,660	70610	2,290
Dec-16	44	3636	3700	3609	3675	3750	-140	8070	470

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	130	6640	6780	6530	6710	9826	-1,074	8311	-2,299

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-16	7-Oct-16	7-Oct-16	3-Oct-16
Bikaner	5953	0	5953	6105
Deesa	4767	59	4826	4402
Sri Ganganagar	1971	69	2981	1902
Jodhpur	2981	0	2981	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-16	7-Oct-16	7-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	2326	0	2326	3930
Jodhpur	4109	0	4109	5303
Nokha	458	0	458	1017
Sri Ganganagar	4172	0	4172	5215

Churi and Korma Prices: As On 08 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1537
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1987

Guar Export Prices: As On 08 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		69	1036
Guargum Powder	200 Mesh 5000 CPS	89	1337
	200 Mesh 3500 CPS	84	1261
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Oct-16	7-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3600	-200
		Jodhpur(Delivery)	3550	3600	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3225	3225	Unch
		Sri-Ganganagar (Delivery)	3375	3375	Unch
		Rawla (Loose)	3340	3350	-10
		Gharsana (Loose)	3340	3300	40
		Raisinghnagar (Loose)	3325	3280	45
	Bikaner	Bikaner (Loose)	3425	3425	Unch
		Bikaner (Delivery)	3575	3575	Unch
		Nokha(Loose)	3420	3450	-30
		Nokha (Delivery)	3543	3574	-31
		Khajuwala (Loose)	3440	3450	-10
		Khajuwala (Delivery)	3578	3588	-10
		Lunkaransar (Loose)	3400	3400	Unch
	Hanumangarh	Hanumangarh (Loose)	3300	3200	100
		Hanumangarh (Delivery)	3450	3350	100
		Nohar (Loose)	3230	NR	-
		Pilibanga (Loose)	3200	3250	-50
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3550	3550	Unch

	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3325	3150	175
		Adampur (Delivery)	3475	3300	175
	Bhiwani	Bhiwani (Delivery)	3450	3400	50
		Siwani (Loose)	3450	3300	150
	Sirsa	Sirsa (Loose)	3390	3380	10
		Dhabwali (Loose)	3370	3325	45
		Dhabwali (Delivery)	3670	3475	195
		Ellanabad (Loose)	3300	3300	Unch
	Fatehabad	Fatehabad (Loose)	3200	3100	100
Gujarat	Banaskantha	Deesa (Loose)	3200	NA	-
	Patan	Patan (Loose)	3295	3230	65
	Rajkot	Rajkot (Loose)	3300	3255	45
	Jamnagar	Dhrol (Loose)	3175	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	6900	Unch
	Alwar	Alwar	6900	6900	Unch
	Hanumangarh	Nohar	6600	NR	-
Haryana	Bhiwani	Bhiwani	6800	6800	Unch
	Sirsa	Sirsa	6850	6700	150
		Dhabwali	6900	6900	Unch
		Ellanabad	6900	6700	200
	Fatehabad	Fatehabad	6600	6400	200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Oct-16	7-Oct-16	
Guar Seed	Jodhpur	Jodhpur	NA	119	-
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	150	200	-50
		Gharsana	200	150	50
		Raisinghnagar	500	900	-400
	Bikaner	Bikaner	200	200	Unch
		Nokha	300	250	50
		Khajuwala	600	800	-200
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	600	191	409

		Nohar	200	NR	-
		Pilibanga	200	400	-200
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	2000	500	1500
	Sirsa	Sirsa	2000	2000	Unch
		Dhabwali	600	200	400
		Ellanabad	300	200	100
	Fatehabad	Fatehabad	300	150	150
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	62	17	45
	Rajkot	Rajkot	300	150	150
	Jamnagar	Dhrol	1	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16963	14477	2486

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