

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Monday amid higher arrivals.*
- *Total guar seed products export from India for the week (26 September-02 October) was 8389 tonnes. Out of the total around 3193 tonnes was exported from Mundra Port, 2159.22 tonnes from Jodhpur concor ICD and 1190.67 tonnes from Ahmedabad ICD. Whereas last week (19 -25 September) 3124.64 tonnes was exported from Mundra Port, 1935.98 tonnes from Jodhpur concor ICD and 111.16 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for 26 September-02 October'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5780 metric tonnes of guar gum powder at an average fob of \$1378.62/tonne, 336 metric tonnes of guar split at an average fob of \$988.12/tonne and 2273 metric tonnes of guar meal at an average fob of \$553.17/tonne.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (19-25 September) the exports were around 6820 metric tonnes compared to 8791 metric tonnes in the week (12 -18 September). The export of all guar meal, guar split and guar gum powder has decreased.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-63	3570	3576	3471	3515	21550	-7,400	9430	-7,770
Nov-16	-57	3610	3628	3522	3570	90480	-37,550	78660	8,050
Dec-16	-57	3660	3672	3568	3611	3850	100	9870	1,800

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-200	6700	6700	6450	6510	8631	-1,195	5540	-2,771

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
Bikaner	5953	0	5953	6105
Deesa	4767	59	4826	4402
Sri Ganganagar	2060	40	2981	1902
Jodhpur	2981	40	3021	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
Deesa	208	80	288	208
Bikaner	2226	0	2226	3930
Jodhpur	4089	0	4089	5303
Nokha	458	0	458	1017
Sri Ganganagar	4172	0	4172	5215

Churi and Korma Prices: As On 09 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2137
Churi	Sri Ganganagar	1410
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 09 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		68	1021
Guargum Powder	200 Mesh 5000 CPS	88	1322
	200 Mesh 3500 CPS	83	1247
Guargum Meal	Meal 40%	20	300
	Meal 50%	27	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Oct-16	8-Oct-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3400	150
		Jodhpur(Delivery)	3700	3550	150
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3225	125
		Sri-Ganganagar (Delivery)	3500	3375	125
		Rawla (Loose)	3300	3340	-40
		Gharsana (Loose)	3300	3340	-40
		Raisinghnagar (Loose)	3350	3325	25
	Bikaner	Bikaner (Loose)	3370	3425	-55
		Bikaner (Delivery)	3520	3575	-55
		Nokha(Loose)	3400	3420	-20
		Nokha (Delivery)	3522	3543	-21
		Khajuwala (Loose)	3395	3440	-45
		Khajuwala (Delivery)	3531	3578	-47
		Lunkaransar (Loose)	3350	3400	-50
	Hanumangarh	Hanumangarh (Loose)	3250	3300	-50
		Hanumangarh (Delivery)	3400	3450	-50
		Nohar (Loose)	3300	3230	70
		Pilibanga (Loose)	3280	3200	80
	Nagaur	Nagaur (Loose)	3150	3200	-50
	Churu	Churu (Delivery)	3500	3550	-50

	Alwar	Alwar (Loose)	3200	3300	-100
Haryana	Hisar	Adampur (Loose)	3300	3325	-25
		Adampur (Delivery)	3450	3475	-25
	Bhiwani	Bhiwani (Delivery)	3450	3450	Unch
		Siwani (Loose)	3425	3450	-25
	Sirsa	Sirsa (Loose)	3400	3390	10
		Dhabwali (Loose)	3350	3370	-20
		Dhabwali (Delivery)	3500	3670	-170
		Ellanabad (Loose)	3250	3300	-50
	Fatehabad	Fatehabad (Loose)	3300	3200	100
Gujarat	Banaskantha	Deesa (Loose)	2950	3200	-250
	Patan	Patan (Loose)	3300	3295	5
	Rajkot	Rajkot (Loose)	3300	3300	Unch
	Jamnagar	Dhrol (Loose)	NA	3175	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6900	-100
	Alwar	Alwar	6700	6900	-200
	Hanumangarh	Nohar	6400	6600	-200
Haryana	Bhiwani	Bhiwani	6800	6800	Unch
	Sirsa	Sirsa	6800	6850	-50
		Dhabwali	6700	6900	-200
		Ellanabad	6700	6900	-200
	Fatehabad	Fatehabad	6700	6600	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-Oct-16	8-Oct-16	
Guar Seed	Jodhpur	Jodhpur	43	NA	-
	Sri-Ganganagar	Sri-Ganganagar	8000	5000	3000
		Rawla	150	150	Unch
		Gharsana	100	200	-100
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	250	200	50
		Nokha	200	300	-100
		Khajuwala	500	600	-100
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	1000	600	400

		Nohar	300	200	100
		Pilibanga	800	200	600
	Nagaur	Nagaur	100	50	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	4000	1500	2500
	Bhiwani	Bhiwani	600	500	100
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	3000	2000	1000
		Dhabwali	700	600	100
		Ellanabad	200	300	-100
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	400	NA	-
	Patan	Patan	48	62	-14
	Rajkot	Rajkot	380	300	80
	Jamnagar	Dhrol	NA	1	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			25071	16963	8108

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