

**Domestic Fundamentals:**

- *Mostly weak sentiments prevailed in major spot markets on Friday amid lower arrivals.*
- *Total guar seed products export from India for the week (03-08 October) was 5299 tonnes. Out of the total around 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD. Whereas last week (26 September-02 October) 3193 tonnes was exported from Mundra Port, 2159.22 tonnes from Jodhpur concor ICD and 1190.67 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (26 September-02 October) the exports were around 8389 metric tonnes compared to 6820 metric tonnes in the week (19-25 September). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 26 September-02 October'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5780 metric tonnes of guar gum powder at an average fob of \$1378.62/tonne, 336 metric tonnes of guar split at an average fob of \$988.12/tonne and 2273 metric tonnes of guar meal at an average fob of \$553.17/tonne.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-78	3506	3521	3428	3428	1030	-8,450	2170	-1,250
Nov-16	-69	3545	3573	3475	3485	81370	-530	86660	2,410
Dec-16	-72	3595	3616	3522	3530	3550	170	10920	560

## Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-120	6550	6600	6410	6450	688	-1,312	2988	-1,832

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-16	13-Oct-16	13-Oct-16	10-Oct-16
Bikaner	5953	90	6043	5953
Deesa	4915	79	4994	4807
Sri Ganganagar	3130	69	2981	2090
Jodhpur	2981	10	2991	2981
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-16	13-Oct-16	13-Oct-16	10-Oct-16
Deesa	208	30	238	208
Bikaner	1833	0	1833	1982
Jodhpur	3667	0	3667	3806
Nokha	329	0	329	369
Sri Ganganagar	3525	0	3525	3934

## Churi and Korma Prices: As On 14 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2137
Churi	Sri Ganganagar	1410
Korma	Sri Ganganagar	2025

## Guar Export Prices: As On 14 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	988
Guargum Powder	200 Mesh 5000 CPS	86	1288
	200 Mesh 3500 CPS	81	1213
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	419

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Oct-16	13-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3525	3500	25
		Jodhpur(Delivery)	3675	3650	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3325	3350	-25
		Sri-Ganganagar (Delivery)	3500	3500	Unch
		Rawla (Loose)	3260	3280	-20
		Gharsana (Loose)	3290	3325	-35
		Raisinghnagar (Loose)	3350	3350	Unch
	Bikaner	Bikaner (Loose)	3350	3400	-50
		Bikaner (Delivery)	3500	3550	-50
		Nokha(Loose)	3350	3380	-30
		Nokha (Delivery)	3471	3502	-31
		Khajuwala (Loose)	3280	3310	-30
		Khajuwala (Delivery)	3411	3442	-31
		Lunkaransar (Loose)	3350	3350	Unch
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3350	3400	-50
		Nohar (Loose)	3300	3300	Unch
		Pilibanga (Loose)	3250	3150	100
	Nagaur	Nagaur (Loose)	3250	3200	50
	Churu	Churu (Delivery)	3500	3450	50
	Alwar	Alwar (Loose)	3300	3250	50

Haryana	Hisar	Adampur (Loose)	3280	3250	30
		Adampur (Delivery)	3430	3400	30
	Bhiwani	Bhiwani (Delivery)	3450	3450	Unch
		Siwani (Loose)	3425	3400	25
	Sirsa	Sirsa (Loose)	3300	3325	-25
		Dhabwali (Loose)	3300	3310	-10
		Dhabwali (Delivery)	3450	3460	-10
		Ellanabad (Loose)	3300	3300	Unch
	Fatehabad	Fatehabad (Loose)	3300	3280	20
Gujarat	Banaskantha	Deesa (Loose)	3225	3230	-5
	Patan	Patan (Loose)	3190	3225	-35
	Rajkot	Rajkot (Loose)	3275	3285	-10
	Jamnagar	Dhrol (Loose)	3115	3115	Unch
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6750	6750	Unch
	Alwar	Alwar	6800	6700	100
	Hanumangarh	Nohar	6700	6700	Unch
Haryana	Bhiwani	Bhiwani	6800	6800	Unch
	Sirsa	Sirsa	6700	6650	50
		Dhabwali	6700	6700	Unch
		Ellanabad	6700	6800	-100
	Fatehabad	Fatehabad	6600	6600	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Oct-16	13-Oct-16	
Rajasthan	Jodhpur	Jodhpur	48	195	-147
	Sri-Ganganagar	Sri-Ganganagar	6000	6000	Unch
		Rawla	150	200	-50
		Gharsana	250	200	50
		Raisinghnagar	600	700	-100
	Bikaner	Bikaner	300	500	-200
		Nokha	150	150	Unch
		Khajuwala	300	600	-300
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	600	1000	-400
		Nohar	300	300	Unch
		Pilibanga	850	1000	-150

	Nagaur	Nagaur	25	100	-75
	Churu	Churu	800	800	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	2500	2000	500
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	500	1500	-1000
	Sirsa	Sirsa	4000	2500	1500
		Dhabwali	1200	1500	-300
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	250	250	Unch
Gujarat	Banaskantha	Deesa	32	6	26
	Patan	Patan	42	45	-3
	Rajkot	Rajkot	120	300	-180
	Jamnagar	Dhrol	2	7	-5
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			22019	22653	-634

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