

Domestic Fundamentals:

- Inner tone remained weak in major spot markets at the fag end of the week amid lower arrivals. No major trading activities were spotted from plant's end.
- Total guar seed products export from India for the week (03-08 October) was 5299 tonnes. Out of the total around 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD. Whereas last week (26 September-02 October) 3193 tonnes was exported from Mundra Port, 2159.22 tonnes from Jodhpur concor ICD and 1190.67 tonnes from Ahmedabad ICD.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (26 September-02 October) the exports were around 8389 metric tonnes compared to 6820 metric tonnes in the week (19-25 September). The export of all guar meal, guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 26 September-02 October'16, the average \$FOB/Tonne has decreased for guar split and guar gum powder compared to last week. India has exported 5780 metric tonnes of guar gum powder at an average fob of \$1378.62/tonne, 336 metric tonnes of guar split at an average fob of \$988.12/tonne and 2273 metric tonnes of guar meal at an average fob of \$553.17/tonne.
- According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.
- According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.
- The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-78	3506	3521	3428	3428	1030	-8,450	2170	-1,250
Nov-16	-69	3545	3573	3475	3485	81370	-530	86660	2,410
Dec-16	-72	3595	3616	3522	3530	3550	170	10920	560

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-120	6550	6600	6410	6450	688	-1,312	2988	-1,832

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Oct-16	14-Oct-16	14-Oct-16	10-Oct-16
Bikaner	6033	10	6043	5953
Deesa	4915	148	5063	4807
Sri Ganganagar	2180	30	2981	2090
Jodhpur	2990	10	3000	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Oct-16	14-Oct-16	14-Oct-16	10-Oct-16
Deesa	237	0	237	208
Bikaner	1803	0	1803	1982
Jodhpur	3657	0	3657	3806
Nokha	329	0	329	369
Sri Ganganagar	3406	0	3406	3934

Churi and Korma Prices: As On 15 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 15 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	989
Guargum Powder	200 Mesh 5000 CPS	86	1289
	200 Mesh 3500 CPS	81	1214
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Oct-16	14-Oct-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3450	3525	-75
		Jodhpur(Delivery)	3600	3675	-75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3275	3325	-50
		Sri-Ganganagar (Delivery)	3450	3500	-50
		Rawla (Loose)	3225	3260	-35
		Gharsana (Loose)	3250	3290	-40
		Raisinghnagar (Loose)	3250	3350	-100
	Bikaner	Bikaner (Loose)	3300	3350	-50
		Bikaner (Delivery)	3450	3500	-50
		Nokha(Loose)	3200	3350	-150
		Nokha (Delivery)	3315	3471	-155
		Khajuwala (Loose)	3240	3280	-40
		Khajuwala (Delivery)	3370	3411	-42
		Lunkaransar (Loose)	3300	3350	-50
	Hanumangarh	Hanumangarh (Loose)	3250	3200	50
		Hanumangarh (Delivery)	3400	3350	50
		Nohar (Loose)	3265	3300	-35
		Pilibanga (Loose)	3250	3250	Unch
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	3450	3500	-50

	Alwar	Alwar (Loose)	3200	3300	-100
Haryana	Hisar	Adampur (Loose)	3225	3280	-55
		Adampur (Delivery)	3375	3430	-55
	Bhiwani	Bhiwani (Delivery)	3400	3450	-50
		Siwani (Loose)	3350	3425	-75
	Sirsa	Sirsa (Loose)	3285	3300	-15
		Dhabwali (Loose)	3160	3300	-140
		Dhabwali (Delivery)	3310	3450	-140
		Ellanabad (Loose)	3225	3300	-75
	Fatehabad	Fatehabad (Loose)	3250	3300	-50
Gujarat	Banaskantha	Deesa (Loose)	3000	3225	-225
	Patan	Patan (Loose)	3150	3190	-40
	Rajkot	Rajkot (Loose)	3175	3275	-100
	Jamnagar	Dhrol (Loose)	3075	3115	-40
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6750	-150
	Alwar	Alwar	6600	6800	-200
	Hanumangarh	Nohar	6600	6700	-100
Haryana	Bhiwani	Bhiwani	6700	6800	-100
	Sirsa	Sirsa	6600	6700	-100
		Dhabwali	6650	6700	-50
		Ellanabad	6600	6700	-100
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Oct-16	14-Oct-16	
Rajasthan	Jodhpur	Jodhpur	48	48	Unch
	Sri-Ganganagar	Sri-Ganganagar	6000	6000	Unch
		Rawla	200	150	50
		Gharsana	150	250	-100
		Raisinghnagar	1000	600	400
	Bikaner	Bikaner	500	300	200
		Nokha	200	150	50
		Khajuwala	400	300	100
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	1200	600	600
		Nohar	450	300	150



		Pilibanga	700	850	-150
	Nagaur	Nagaur	50	25	25
	Churu	Churu	800	800	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	2500	2500	Unch
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	500	500	Unch
	Sirsa	Sirsa	5000	4000	1000
		Dhabwali	1000	1200	-200
		Ellanabad	500	500	Unch
	Fatehabad	Fatehabad	300	250	50
Gujarat	Banaskantha	Deesa	200	32	168
	Patan	Patan	101	42	59
	Rajkot	Rajkot	300	120	180
	Jamnagar	Dhrol	8	2	6
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			23707	22019	1688

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