

Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Monday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (03-08 October) the exports were around 5299 metric tonnes compared to 8389 metric tonnes in the week (26 September-02 October). The export of all guar meal, guar split and guar gum powder has decreased.*
- *According to IBIS (provisional data) for 03-08 October'16, the average \$FOB/Tonne has increased for guar split and guar gum powder compared to last week. India has exported 3916 metric tonnes of guar gum powder at an average fob of \$1451.34/tonne, 40.5 metric tonnes of guar split at an average fob of \$1150.04/tonne and 1342 metric tonnes of guar meal at an average fob of \$539.63/tonne.*
- *Total guar seed products export from India for the week (03-08 October) was 5299 tonnes. Out of the total around 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD. Whereas last week (26 September-02 October) 3193 tonnes was exported from Mundra Port, 2159.22 tonnes from Jodhpur concor ICD and 1190.67 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-92	3411	3411	3358	3358	1140	110	1090	-1,080
Nov-16	-82	3490	3494	3401	3405	95080	13,710	85980	-680
Dec-16	-89	3532	3536	3445	3445	7310	3,760	11460	540

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-16	-200	6420	6420	6240	6250	664	-24	1500	-1,488

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Oct-16	15-Oct-16	15-Oct-16	10-Oct-16
Bikaner	6033	10	6043	5953
Deesa	4994	69	5063	4807
Sri Ganganagar	2200	40	2981	2090
Jodhpur	2990	10	3000	2981
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Oct-16	15-Oct-16	15-Oct-16	10-Oct-16
Deesa	237	0	237	208
Bikaner	1803	0	1803	1982
Jodhpur	3542	0	3542	3806
Nokha	329	0	329	369
Sri Ganganagar	3406	0	3406	3934

Churi and Korma Prices: As On 17 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 17 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	988
Guargum Powder	200 Mesh 5000 CPS	86	1288
	200 Mesh 3500 CPS	81	1213
Guargum Meal	Meal 40%	20	300
	Meal 50%	28	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			17-Oct-16	15-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3450	-50
		Jodhpur(Delivery)	3550	3600	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3225	3275	-50
		Sri-Ganganagar (Delivery)	3450	3450	Unch
		Rawla (Loose)	3180	3225	-45
		Gharsana (Loose)	3175	3250	-75
		Raisinghnagar (Loose)	3170	3250	-80
	Bikaner	Bikaner (Loose)	3225	3300	-75
		Bikaner (Delivery)	3375	3450	-75
		Nokha(Loose)	3230	3200	30
		Nokha (Delivery)	3346	3315	31
		Khajuwala (Loose)	3170	3240	-70
		Khajuwala (Delivery)	3297	3370	-73
		Lunkaransar (Loose)	3250	3300	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3350	3400	-50
		Nohar (Loose)	3200	3265	-65
		Pilibanga (Loose)	3170	3250	-80
	Nagaur	Nagaur (Loose)	3180	3200	-20
	Churu	Churu (Delivery)	3400	3450	-50
	Alwar	Alwar (Loose)	3150	3200	-50

Haryana	Hisar	Adampur (Loose)	3200	3225	-25
		Adampur (Delivery)	3350	3375	-25
	Bhiwani	Bhiwani (Delivery)	3300	3400	-100
		Siwani (Loose)	3300	3350	-50
	Sirsa	Sirsa (Loose)	3200	3285	-85
		Dhabwali (Loose)	3150	3160	-10
		Dhabwali (Delivery)	3300	3310	-10
		Ellanabad (Loose)	3175	3225	-50
	Fatehabad	Fatehabad (Loose)	3200	3250	-50
Gujarat	Banaskantha	Deesa (Loose)	2950	3000	-50
	Patan	Patan (Loose)	3160	3150	10
	Rajkot	Rajkot (Loose)	3150	3175	-25
	Jamnagar	Dhrol (Loose)	3125	3075	50
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6600	-100
	Alwar	Alwar	6500	6600	-100
	Hanumangarh	Nohar	6600	6600	Unch
Haryana	Bhiwani	Bhiwani	6500	6700	-200
	Sirsa	Sirsa	6500	6600	-100
		Dhabwali	6650	6650	Unch
		Ellanabad	6500	6600	-100
	Fatehabad	Fatehabad	6500	6600	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Oct-16	15-Oct-16	
Guar Seed	Jodhpur	Jodhpur	215	150	65
	Sri-Ganganagar	Sri-Ganganagar	9000	6000	3000
		Rawla	200	200	Unch
		Gharsana	350	150	200
		Raisinghnagar	2000	1000	1000
	Bikaner	Bikaner	400	500	-100
		Nokha	100	200	-100
		Khajuwala	400	400	Unch
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	2000	1200	800
		Nohar	700	450	250
		Pilibanga	500	700	-200

	Nagaur	Nagaur	100	50	50
	Churu	Churu	1500	800	700
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	2000	2500	-500
	Bhiwani	Bhiwani	300	1000	-700
		Siwani	500	500	Unch
	Sirsa	Sirsa	3000	5000	-2000
		Dhabwali	1200	1000	200
		Ellanabad	1000	500	500
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	30	200	-170
	Patan	Patan	73	101	-28
	Rajkot	Rajkot	125	300	-175
	Jamnagar	Dhrol	14	8	6
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			26607	23809	2798

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.