

Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Tuesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (03-08 October) the exports were around 5299 metric tonnes compared to 8389 metric tonnes in the week (26 September-02 October). The export of all guar meal, guar split and guar gum powder has decreased.*
- *According to IBIS (provisional data) for 03-08 October'16, the average \$FOB/Tonne has increased for guar split and guar gum powder compared to last week. India has exported 3916 metric tonnes of guar gum powder at an average fob of \$1451.34/tonne, 40.5 metric tonnes of guar split at an average fob of \$1150.04/tonne and 1342 metric tonnes of guar meal at an average fob of \$539.63/tonne.*
- *Total guar seed products export from India for the week (03-08 October) was 5299 tonnes. Out of the total around 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD. Whereas last week (26 September-02 October) 3193 tonnes was exported from Mundra Port, 2159.22 tonnes from Jodhpur concor ICD and 1190.67 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	15	3490	3449	3378	3423	78850	-16,230	82780	-3,200
Dec-16	19	3532	3493	3423	3468	7830	520	12820	1,360

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	100	6600	6585	6368	6526	16185	-2,280	34990	-1,000
Dec-16	106	6720	6670	6458	6618	2915	-505	11850	11,465

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Oct-16	17-Oct-16	17-Oct-16	17-Oct-16
Bikaner	6033	91	6124	6033
Deesa	4994	98	5092	4995
Sri Ganganagar	2219	30	2249	2218
Jodhpur	3000	0	3000	3001
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Oct-16	17-Oct-16	17-Oct-16	17-Oct-16
Deesa	237	0	237	237
Bikaner	1788	0	1788	1788
Jodhpur	3442	0	3442	3442
Nokha	279	0	279	279
Sri Ganganagar	3342	0	3342	3342

Churi and Korma Prices: As On 18 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 18 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	974
Guargum Powder	200 Mesh 5000 CPS	85	1274
	200 Mesh 3500 CPS	80	1199
Guargum Meal	Meal 40%	21	315
	Meal 50%	27	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Oct-16	17-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3400	Unch
		Jodhpur(Delivery)	3550	3550	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3175	3225	-50
		Sri-Ganganagar (Delivery)	3300	3450	-150
		Rawla (Loose)	3150	3180	-30
		Gharsana (Loose)	3140	3175	-35
		Raisinghnagar (Loose)	3150	3170	-20
	Bikaner	Bikaner (Loose)	3200	3225	-25
		Bikaner (Delivery)	3350	3375	-25
		Nokha(Loose)	3200	3230	-30
		Nokha (Delivery)	3315	3346	-31
		Khajuwala (Loose)	3200	3170	30
		Khajuwala (Delivery)	3328	3297	31
		Lunkaransar (Loose)	3200	3250	-50
	Hanumangarh	Hanumangarh (Loose)	3150	3200	-50
		Hanumangarh (Delivery)	3300	3350	-50
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3150	3170	-20
	Nagaur	Nagaur (Loose)	3150	3180	-30
	Churu	Churu (Delivery)	3400	3400	Unch
	Alwar	Alwar (Loose)	3150	3150	Unch

Haryana	Hisar	Adampur (Loose)	3100	3200	-100
		Adampur (Delivery)	3250	3350	-100
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3250	3300	-50
	Sirsa	Sirsa (Loose)	3175	3200	-25
		Dhabwali (Loose)	3125	3150	-25
		Dhabwali (Delivery)	3275	3300	-25
		Ellanabad (Loose)	3150	3175	-25
	Fatehabad	Fatehabad (Loose)	3200	3200	Unch
Gujarat	Banaskantha	Deesa (Loose)	2925	2950	-25
	Patan	Patan (Loose)	3105	3160	-55
	Rajkot	Rajkot (Loose)	3175	3150	25
	Jamnagar	Dhrol (Loose)	NA	3125	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6500	-50
	Alwar	Alwar	6500	6500	Unch
	Hanumangarh	Nohar	6500	6600	-100
Haryana	Bhiwani	Bhiwani	6500	6500	Unch
	Sirsa	Sirsa	6400	6500	-100
		Dhabwali	6500	6650	-150
		Ellanabad	6400	6500	-100
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Oct-16	17-Oct-16	
Rajasthan	Jodhpur	Jodhpur	100	215	-115
	Sri-Ganganagar	Sri-Ganganagar	10000	9000	1000
		Rawla	300	200	100
		Gharsana	300	350	-50
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	300	400	-100
		Nokha	50	100	-50
		Khajuwala	500	400	100
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	1500	2000	-500
		Nohar	500	700	-200
		Pilibanga	500	500	Unch

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	3000	2000	1000
	Bhiwani	Bhiwani	1000	300	700
		Siwani	700	500	200
	Sirsa	Sirsa	3000	3000	Unch
		Dhabwali	800	1200	-400
		Ellanabad	700	1000	-300
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	300	30	270
	Patan	Patan	135	73	62
	Rajkot	Rajkot	160	125	35
	Jamnagar	Dhrol	NA	14	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			28145	26607	1538

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