

Domestic Fundamentals:

- *Mostly firm sentiments reported in major spot markets on Wednesday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *Total guar seed products export from India for the week (09-16 October) was 6914 tonnes. Out of the total around 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD. Whereas last week (03-08 October) 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	58	3441	3500	3413	3483	81150	2,300	79130	-3,650
Dec-16	56	3485	3545	3456	3525	8460	630	13900	1,080

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	132	6530	6685	6495	6650	15385	-800	34620	-370
Dec-16	123	6626	6770	6590	6730	3470	555	12570	720

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Oct-16	18-Oct-16	18-Oct-16	17-Oct-16
Bikaner	6114	71	6185	6033
Deesa	5092	39	5131	4995
Sri Ganganagar	2219	179	2398	2218
Jodhpur	3000	10	3010	3001
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Oct-16	18-Oct-16	18-Oct-16	17-Oct-16
Deesa	164	0	164	237
Bikaner	1788	0	1788	1788
Jodhpur	3061	0	3061	3442
Nokha	279	0	279	279
Sri Ganganagar	3342	0	3342	3342

Churi and Korma Prices: As On 19 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 19 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	974
Guargum Powder	200 Mesh 5000 CPS	85	1274
	200 Mesh 3500 CPS	80	1199
Guargum Meal	Meal 40%	21	315
	Meal 50%	27	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Oct-16	18-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3450	3400	50
		Jodhpur(Delivery)	3600	3550	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3175	-25
		Sri-Ganganagar (Delivery)	3400	3300	100
		Rawla (Loose)	3230	3150	80
		Gharsana (Loose)	3230	3140	90
		Raisinghnagar (Loose)	3225	3150	75
	Bikaner	Bikaner (Loose)	3300	3200	100
		Bikaner (Delivery)	3450	3350	100
		Nokha(Loose)	3250	3200	50
		Nokha (Delivery)	3367	3315	52
		Khajuwala (Loose)	3250	3200	50
		Khajuwala (Delivery)	3380	3328	52
		Lunkaransar (Loose)	3250	3200	50
	Hanumangarh	Hanumangarh (Loose)	3260	3150	110
		Hanumangarh (Delivery)	3410	3300	110
		Nohar (Loose)	3250	3200	50
		Pilibanga (Loose)	3250	3150	100
	Nagaur	Nagaur (Loose)	3250	3150	100
	Churu	Churu (Delivery)	3450	3400	50
	Alwar	Alwar (Loose)	3250	3150	100

Haryana	Hisar	Adampur (Loose)	3150	3100	50
		Adampur (Delivery)	3300	3250	50
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3350	3250	100
	Sirsa	Sirsa (Loose)	3250	3175	75
		Dhabwali (Loose)	3170	3125	45
		Dhabwali (Delivery)	3320	3275	45
		Ellanabad (Loose)	3250	3150	100
	Fatehabad	Fatehabad (Loose)	3300	3200	100
Gujarat	Banaskantha	Deesa (Loose)	2975	2925	50
	Patan	Patan (Loose)	3065	3105	-40
	Rajkot	Rajkot (Loose)	3175	3175	Unch
	Jamnagar	Dhrol (Loose)	3000	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6650	6450	200
	Alwar	Alwar	6700	6500	200
	Hanumangarh	Nohar	6700	6500	200
Haryana	Bhiwani	Bhiwani	6650	6500	150
	Sirsa	Sirsa	6600	6400	200
		Dhabwali	6600	6500	100
		Ellanabad	6650	6400	250
	Fatehabad	Fatehabad	6600	6500	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Oct-16	18-Oct-16	
Rajasthan	Jodhpur	Jodhpur	30	100	-70
	Sri-Ganganagar	Sri-Ganganagar	5000	10000	-5000
		Rawla	250	300	-50
		Gharsana	300	300	Unch
		Raisinghnagar	2500	2000	500
	Bikaner	Bikaner	400	300	100
		Nokha	100	50	50
		Khajuwala	400	500	-100
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	3000	1500	1500
		Nohar	800	500	300
		Pilibanga	1500	500	1000

	Nagaur	Nagaur	50	100	-50
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	3000	-2000
	Bhiwani	Bhiwani	3000	1000	2000
		Siwani	800	700	100
	Sirsa	Sirsa	1300	3000	-1700
		Dhabwali	600	800	-200
		Ellanabad	800	700	100
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	200	300	-100
	Patan	Patan	66	135	-69
	Rajkot	Rajkot	120	160	-40
	Jamnagar	Dhrol	4	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			24420	28145	-3725

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