

Domestic Fundamentals:

- *Mostly firm sentiments reported in major spot markets on Thursday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *Total guar seed products export from India for the week (09-16 October) was 6914 tonnes. Out of the total around 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD. Whereas last week (03-08 October) 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-28	3490	3519	3456	3458	69490	-11,660	80640	1,510
Dec-16	-29	3540	3560	3498	3500	6030	-2,430	14270	370

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-61	6675	6721	6585	6590	12945	-2,440	34560	-60
Dec-16	-72	6765	6813	6671	6671	2460	-1,010	13035	465

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Oct-16	19-Oct-16	19-Oct-16	17-Oct-16
Bikaner	6184	159	6343	6033
Deesa	5092	49	5141	4995
Sri Ganganagar	2379	139	2518	2218
Jodhpur	3000	10	3010	3001
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Oct-16	19-Oct-16	19-Oct-16	17-Oct-16
Deesa	164	0	164	237
Bikaner	1778	0	1788	1788
Jodhpur	2907	0	2907	3442
Nokha	269	0	269	279
Sri Ganganagar	3265	0	3265	3342

Churi and Korma Prices: As On 20 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1375
Korma	Sri Ganganagar	1860

Guar Export Prices: As On 20 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1004
Guargum Powder	200 Mesh 5000 CPS	87	1304
	200 Mesh 3500 CPS	82	1229
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Oct-16	19-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3460	3450	10
		Jodhpur(Delivery)	3610	3600	10
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3150	200
		Sri-Ganganagar (Delivery)	3500	3400	100
		Rawla (Loose)	3280	3230	50
		Gharsana (Loose)	3260	3230	30
		Raisinghnagar (Loose)	3290	3225	65
	Bikaner	Bikaner (Loose)	3350	3300	50
		Bikaner (Delivery)	3500	3450	50
		Nokha(Loose)	3280	3250	30
		Nokha (Delivery)	3398	3367	31
		Khajuwala (Loose)	3290	3250	40
		Khajuwala (Delivery)	3422	3380	42
		Lunkaransar (Loose)	3300	3250	50
	Hanumangarh	Hanumangarh (Loose)	3220	3260	-40
		Hanumangarh (Delivery)	3370	3410	-40
		Nohar (Loose)	3280	3250	30
		Pilibanga (Loose)	3300	3250	50
	Nagaur	Nagaur (Loose)	3250	3250	Unch
	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3250	3250	Unch

Haryana	Hisar	Adampur (Loose)	3200	3150	50
		Adampur (Delivery)	3350	3300	50
	Bhiwani	Bhiwani (Delivery)	3400	3300	100
		Siwani (Loose)	3350	3350	Unch
	Sirsa	Sirsa (Loose)	3320	3250	70
		Dhabwali (Loose)	3150	3170	-20
		Dhabwali (Delivery)	3300	3320	-20
		Ellanabad (Loose)	3275	3250	25
	Fatehabad	Fatehabad (Loose)	3300	3300	Unch
Gujarat	Banaskantha	Deesa (Loose)	3000	2975	25
	Patan	Patan (Loose)	3125	3065	60
	Rajkot	Rajkot (Loose)	3235	3175	60
	Jamnagar	Dhrol (Loose)	3050	3000	50
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6675	6650	25
	Alwar	Alwar	6700	6700	Unch
	Hanumangarh	Nohar	6800	6700	100
Haryana	Bhiwani	Bhiwani	6825	6650	175
	Sirsa	Sirsa	6650	6600	50
		Dhabwali	6600	6600	Unch
		Ellanabad	6650	6650	Unch
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Oct-16	19-Oct-16	
Guar Seed	Jodhpur	Jodhpur	40	30	10
	Sri-Ganganagar	Sri-Ganganagar	6000	5000	1000
		Rawla	300	250	50
		Gharsana	250	300	-50
		Raisinghnagar	1000	2500	-1500
	Bikaner	Bikaner	500	400	100
		Nokha	100	100	Unch
		Khajuwala	200	400	-200
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	1200	3000	-1800
		Nohar	1000	800	200
		Pilibanga	1500	1500	Unch

	Nagaur	Nagaur	100	50	50
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	2000	1000	1000
	Bhiwani	Bhiwani	2000	3000	-1000
		Siwani	500	800	-300
	Sirsa	Sirsa	2000	1300	700
		Dhabwali	600	600	Unch
		Ellanabad	700	800	-100
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	230	200	30
	Patan	Patan	122	66	56
	Rajkot	Rajkot	300	120	180
	Jamnagar	Dhrol	3	4	-1
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			22945	24420	-1475

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