

Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Friday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *Total guar seed products export from India for the week (09-16 October) was 6914 tonnes. Out of the total around 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD. Whereas last week (03-08 October) 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *The wholesale price index of guar seed has increased from 253.9 in July 2016 to 266.2 in August 2016. The WPI for August 2016 is down by 14.6 compared to last year for the same month and by 125.7 compared to August 2014.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-25	3450	3478	3435	3442	56260	-13,230	-	-
Dec-16	-24	3487	3520	3480	3484	6120	90	-	-

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-81	6549	6640	6516	6525	12495	-450	-	-
Dec-16	-76	6648	6724	6604	6615	3505	1,045	-	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Oct-16	20-Oct-16	20-Oct-16	17-Oct-16
Bikaner	6304	160	6464	6033
Deesa	5132	60	5192	4995
Sri Ganganagar	2478	60	2538	2218
Jodhpur	3010	0	3010	3001
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Oct-16	20-Oct-16	20-Oct-16	17-Oct-16
Deesa	164	0	164	237
Bikaner	1659	0	1659	1788
Jodhpur	2685	0	2685	3442
Nokha	269	0	269	279
Sri Ganganagar	3092	0	3092	3342

Churi and Korma Prices: As On 21 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1375
Korma	Sri Ganganagar	1860

Guar Export Prices: As On 21 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1002
Guargum Powder	200 Mesh 5000 CPS	87	1301
	200 Mesh 3500 CPS	82	1226
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Oct-16	20-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3475	3460	15
		Jodhpur(Delivery)	3625	3610	15
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3350	-50
		Sri-Ganganagar (Delivery)	3450	3500	-50
		Rawla (Loose)	3235	3280	-45
		Gharsana (Loose)	3210	3260	-50
		Raisinghnagar (Loose)	3250	3290	-40
	Bikaner	Bikaner (Loose)	3300	3350	-50
		Bikaner (Delivery)	3450	3500	-50
		Nokha(Loose)	3270	3280	-10
		Nokha (Delivery)	3388	3398	-10
		Khajuwala (Loose)	3280	3290	-10
		Khajuwala (Delivery)	3411	3422	-10
		Lunkaransar (Loose)	3250	3300	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3220	-20
		Hanumangarh (Delivery)	3350	3370	-20
		Nohar (Loose)	3225	3280	-55
		Pilibanga (Loose)	3250	3300	-50
	Nagaur	Nagaur (Loose)	3200	3250	-50
	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3200	3250	-50

Haryana	Hisar	Adampur (Loose)	3250	3200	50
		Adampur (Delivery)	3400	3350	50
	Bhiwani	Bhiwani (Delivery)	3350	3400	-50
		Siwani (Loose)	3325	3350	-25
	Sirsa	Sirsa (Loose)	3290	3320	-30
		Dhabwali (Loose)	3280	3150	130
		Dhabwali (Delivery)	3430	3300	130
		Ellanabad (Loose)	3240	3275	-35
	Fatehabad	Fatehabad (Loose)	3250	3300	-50
Gujarat	Banaskantha	Deesa (Loose)	3025	3000	25
	Patan	Patan (Loose)	3080	3125	-45
	Rajkot	Rajkot (Loose)	3200	3235	-35
	Jamnagar	Dhrol (Loose)	3050	3050	Unch
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6625	6675	-50
	Alwar	Alwar	6600	6700	-100
	Hanumangarh	Nohar	6700	6800	-100
Haryana	Bhiwani	Bhiwani	6550	6825	-275
	Sirsa	Sirsa	6650	6650	Unch
		Dhabwali	6700	6600	100
		Ellanabad	6600	6650	-50
	Fatehabad	Fatehabad	6500	6600	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Oct-16	20-Oct-16	
Rajasthan	Jodhpur	Jodhpur	100	40	60
	Sri-Ganganagar	Sri-Ganganagar	5000	6000	-1000
		Rawla	300	300	Unch
		Gharsana	200	250	-50
		Raisinghnagar	1200	1000	200
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	100	100
		Khajuwala	300	200	100
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	1500	1200	300
		Nohar	1000	1000	Unch
		Pilibanga	1200	1500	-300

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	2000	1500	500
	Alwar	Alwar	800	300	500
Haryana	Hisar	Adampur	1000	2000	-1000
	Bhiwani	Bhiwani	4000	2000	2000
		Siwani	700	500	200
	Sirsa	Sirsa	2000	2000	Unch
		Dhabwali	400	600	-200
		Ellanabad	700	700	Unch
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	250	230	20
	Patan	Patan	101	122	-21
	Rajkot	Rajkot	300	300	Unch
	Jamnagar	Dhrol	5	3	2
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			24456	22945	1511

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