

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in major spot markets on Saturday amid higher arrivals.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *Total guar seed products export from India for the week (09-16 October) was 6914 tonnes. Out of the total around 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD. Whereas last week (03-08 October) 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-23	3450	3478	3435	3444	56260	-13,230	-	-
Dec-16	-21	3487	3520	3480	3487	6120	90	-	-

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-72	6549	6640	6516	6534	12495	-450	-	-
Dec-16	-65	6648	6724	6604	6626	3505	1,045	-	-

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Oct-16	21-Oct-16	21-Oct-16	17-Oct-16
Bikaner	6464	110	6574	6033
Deesa	5132	109	5241	4995
Sri Ganganagar	2518	198	2716	2218
Jodhpur	3010	0	3010	3001
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Oct-16	21-Oct-16	21-Oct-16	17-Oct-16
Deesa	164	0	164	237
Bikaner	1504	0	1504	1788
Jodhpur	1753	0	1753	3442
Nokha	269	0	269	279
Sri Ganganagar	2917	0	2917	3342

Churi and Korma Prices: As On 22 Oct, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1375
Korma	Sri Ganganagar	1860

Guar Export Prices: As On 22 Oct, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1001
Guargum Powder	200 Mesh 5000 CPS	87	1300
	200 Mesh 3500 CPS	82	1226
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Oct-16	21-Oct-16	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3475	3475	Unch
		Jodhpur(Delivery)	3625	3625	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3280	3300	-20
		Sri-Ganganagar (Delivery)	3350	3450	-100
		Rawla (Loose)	3215	3235	-20
		Gharsana (Loose)	3200	3210	-10
		Raisinghnagar (Loose)	3240	3250	-10
	Bikaner	Bikaner (Loose)	3300	3300	Unch
		Bikaner (Delivery)	3450	3450	Unch
		Nokha(Loose)	3275	3270	5
		Nokha (Delivery)	3393	3388	5
		Khajuwala (Loose)	3250	3280	-30
		Khajuwala (Delivery)	3380	3411	-31
		Lunkaransar (Loose)	3250	3250	Unch
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3200	3225	-25
		Pilibanga (Loose)	3200	3250	-50
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3450	3450	Unch

	<b>Alwar</b>	Alwar (Loose)	3200	3200	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3175	3250	<b>-75</b>
		Adampur (Delivery)	3325	3400	<b>-75</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3350	3350	<b>Unch</b>
		Siwani (Loose)	3310	3325	<b>-15</b>
	<b>Sirsa</b>	Sirsa (Loose)	3250	3290	<b>-40</b>
		Dhabwali (Loose)	3200	3280	<b>-80</b>
		Dhabwali (Delivery)	3350	3430	<b>-80</b>
		Ellanabad (Loose)	3200	3240	<b>-40</b>
<b>Fatehabad</b>	Fatehabad (Loose)	NR	3250	<b>-</b>	
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3155	3025	<b>130</b>
	<b>Patan</b>	Patan (Loose)	3095	3080	<b>15</b>
	<b>Rajkot</b>	Rajkot (Loose)	3150	3200	<b>-50</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	3050	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6625	6625	<b>Unch</b>
	<b>Alwar</b>	Alwar	6500	6600	<b>-100</b>
	<b>Hanumangarh</b>	Nohar	6600	6700	<b>-100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6500	6550	<b>-50</b>
	<b>Sirsa</b>	Sirsa	6550	6650	<b>-100</b>
		Dhabwali	6600	6700	<b>-100</b>
		Ellanabad	6500	6600	<b>-100</b>
	<b>Fatehabad</b>	Fatehabad	NR	6500	<b>-</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Oct-16	21-Oct-16	
Guar Seed	<b>Jodhpur</b>	Jodhpur	100	100	<b>Unch</b>
		<b>Sri-Ganganagar</b>	Sri-Ganganagar	5000	5000
	Rawla		300	300	<b>Unch</b>
	Gharsana		250	200	<b>50</b>
	Raisinghnagar		2000	1200	<b>800</b>
	<b>Bikaner</b>		Bikaner	500	500
		Nokha	100	200	<b>-100</b>
		Khajuwala	200	300	<b>-100</b>
		Lunkaransar	300	400	<b>-100</b>
	<b>Hanumangarh</b>	Hanumangarh	1000	1500	<b>-500</b>

		Nohar	1500	1000	500
		Pilibanga	800	1200	-400
	<b>Nagaur</b>	Nagaur	100	100	Unch
	<b>Churu</b>	Churu	1600	2000	-400
	<b>Alwar</b>	Alwar	400	800	-400
<b>Haryana</b>	<b>Hisar</b>	Adampur	2000	1000	1000
	<b>Bhiwani</b>	Bhiwani	4000	4000	Unch
		Siwani	800	700	100
	<b>Sirsa</b>	Sirsa	4000	2000	2000
		Dhabwali	1000	400	600
		Ellanabad	500	700	-200
<b>Fatehabad</b>	Fatehabad	NR	200	-	
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	10	250	-240
	<b>Patan</b>	Patan	94	101	-7
	<b>Rajkot</b>	Rajkot	200	300	-100
	<b>Jamnagar</b>	Dhrol	NA	5	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>26754</b>	<b>24456</b>	<b>2298</b>

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