

Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Monday amid lower arrivals.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *Total guar seed products export from India for the week (09-16 October) was 6914 tonnes. Out of the total around 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD. Whereas last week (03-08 October) 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	10	3421	3472	3415	3454	54380	-1,880	77950	-
Dec-16	9	3466	3513	3466	3496	11460	5,340	19400	-

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	36	6490	6595	6466	6570	9955	-2,540	31010	-
Dec-16	24	6585	6680	6565	6650	4565	1,060	17060	-

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Oct-16	22-Oct-16	22-Oct-16	17-Oct-16
Bikaner	6554	70	6624	6033
Deesa	5132	99	5231	4995
Sri Ganganagar	2547	250	2797	2218
Jodhpur	3010	0	3010	3001
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Oct-16	22-Oct-16	22-Oct-16	17-Oct-16
Deesa	164	0	164	237
Bikaner	1454	0	1454	1788
Jodhpur	1753	0	1753	3442
Nokha	269	0	269	279
Sri Ganganagar	2738	0	2738	3342

Churi and Korma Prices: As On 24 Oct, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1406
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 24 Oct, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	972
Guargum Powder	200 Mesh 5000 CPS	85	1271
	200 Mesh 3500 CPS	80	1197
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Oct-16	22-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3475	-50
		Jodhpur(Delivery)	3575	3625	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3280	-30
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3205	3215	-10
		Gharsana (Loose)	3190	3200	-10
		Raisinghnagar (Loose)	3230	3240	-10
	Bikaner	Bikaner (Loose)	3250	3300	-50
		Bikaner (Delivery)	3400	3450	-50
		Nokha(Loose)	3250	3275	-25
		Nokha (Delivery)	3367	3393	-26
		Khajuwala (Loose)	NR	3250	-
		Khajuwala (Delivery)	NR	3380	-
		Lunkaransar (Loose)	3200	3250	-50
	Hanumangarh	Hanumangarh (Loose)	3225	3200	25
		Hanumangarh (Delivery)	3375	3350	25
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3200	3200	Unch
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch

Haryana	Hisar	Adampur (Loose)	3200	3175	25
		Adampur (Delivery)	3350	3325	25
	Bhiwani	Bhiwani (Delivery)	3350	3350	Unch
		Siwani (Loose)	3300	3310	-10
	Sirsa	Sirsa (Loose)	3270	3250	20
		Dhabwali (Loose)	3220	3200	20
		Dhabwali (Delivery)	3370	3350	20
		Ellanabad (Loose)	3200	3200	Unch
Fatehabad	Fatehabad (Loose)	3150	3200	-50	
Gujarat	Banaskantha	Deesa (Loose)	2975	3155	-180
	Patan	Patan (Loose)	3050	3095	-45
	Rajkot	Rajkot (Loose)	3150	3150	Unch
	Jamnagar	Dhrol (Loose)	2970	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6625	-25
	Alwar	Alwar	6600	6500	100
	Hanumangarh	Nohar	6600	6600	Unch
Haryana	Bhiwani	Bhiwani	6450	6500	-50
	Sirsa	Sirsa	6550	6550	Unch
		Dhabwali	6500	6600	-100
		Ellanabad	6550	6500	50
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			24-Oct-16	22-Oct-16	
Guar Seed	Jodhpur	Jodhpur	60	100	-40
Rajasthan	Sri-Ganganagar	Sri-Ganganagar	4000	5000	-1000
		Rawla	400	300	100
		Gharsana	600	250	350
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	300	500	-200
		Nokha	200	100	100
		Khajuwala	NR	200	-
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	2500	1000	1500
		Nohar	1000	1500	-500
		Pilibanga	700	800	-100

	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	2000	1600	400
	Alwar	Alwar	800	400	400
Haryana	Hisar	Adampur	1300	2000	-700
	Bhiwani	Bhiwani	2000	4000	-2000
		Siwani	800	800	Unch
	Sirsa	Sirsa	2000	4000	-2000
		Dhabwali	1000	1000	Unch
		Ellanabad	1300	500	800
Fatehabad	Fatehabad	100	100	Unch	
Gujarat	Banaskantha	Deesa	350	10	340
	Patan	Patan	124	94	30
	Rajkot	Rajkot	100	200	-100
	Jamnagar	Dhrol	23	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			24057	26854	-2797

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