

Domestic Fundamentals:

- *Mixed sentiments reported in major spot markets on Tuesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *Total guar seed products export from India for the week (09-16 October) was 6914 tonnes. Out of the total around 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD. Whereas last week (03-08 October) 2030.87 tonnes was exported from Mundra Port, 1453.64 tonnes from Jodhpur concor ICD and 214.07 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-14	3456	3476	3439	3447	55540	1,160	76070	-1,880
Dec-16	-9	3490	3518	3481	3493	12740	1,280	24070	4,670

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-79	6568	6584	6484	6500	9000	-955	29090	-1,920
Dec-16	-71	6650	6674	6574	6590	3985	-580	19110	2,050

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Oct-16	24-Oct-16	24-Oct-16	24-Oct-16
Bikaner	6585	180	6765	6585
Deesa	5171	79	5250	5172
Sri Ganganagar	2696	161	2857	2695
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Oct-16	24-Oct-16	24-Oct-16	24-Oct-16
Deesa	153	0	153	153
Bikaner	1454	0	1454	1454
Jodhpur	1725	0	1725	1725
Nokha	239	0	239	239
Sri Ganganagar	2259	0	2259	2259

Churi and Korma Prices: As On 25 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1406
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 25 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	972
Guargum Powder	200 Mesh 5000 CPS	85	1271
	200 Mesh 3500 CPS	80	1196
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Oct-16	24-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3450	3425	25
		Jodhpur(Delivery)	3600	3575	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3400	3350	50
		Rawla (Loose)	3225	3205	20
		Gharsana (Loose)	3215	3190	25
		Raisinghnagar (Loose)	3260	3230	30
	Bikaner	Bikaner (Loose)	3280	3250	30
		Bikaner (Delivery)	3430	3400	30
		Nokha(Loose)	3200	3250	-50
		Nokha (Delivery)	3315	3367	-52
		Khajuwala (Loose)	3270	NR	-
		Khajuwala (Delivery)	3401	NR	-
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3240	3225	15
		Hanumangarh (Delivery)	3390	3375	15
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	3200	3200	Unch
	Nagaur	Nagaur (Loose)	3300	3200	100

	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3350	3350	Unch
		Siwani (Loose)	3340	3300	40
	Sirsa	Sirsa (Loose)	3250	3270	-20
		Dhabwali (Loose)	3220	3220	Unch
		Dhabwali (Delivery)	3370	3370	Unch
		Ellanabad (Loose)	3250	3200	50
	Fatehabad	Fatehabad (Loose)	3150	3150	Unch
Gujarat	Banaskantha	Deesa (Loose)	2925	2975	-50
	Patan	Patan (Loose)	NR	3050	-
	Rajkot	Rajkot (Loose)	3075	3150	-75
	Jamnagar	Dhrol (Loose)	2910	2970	-60
Madhya pradesh	Gwalior	Dabra (Loose)	3200	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6600	Unch
	Alwar	Alwar	6600	6600	Unch
	Hanumangarh	Nohar	6500	6600	-100
Haryana	Bhiwani	Bhiwani	6600	6450	150
	Sirsa	Sirsa	6550	6550	Unch
		Dhabwali	6600	6500	100
		Ellanabad	6550	6550	Unch
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Oct-16	24-Oct-16	
Guar Seed	Jodhpur	Jodhpur	22	60	-38
	Sri-Ganganagar	Sri-Ganganagar	5000	4000	1000
		Rawla	400	400	Unch
		Gharsana	400	600	-200
		Raisinghnagar	2500	2000	500
	Bikaner	Bikaner	500	300	200
		Nokha	450	200	250
		Khajuwala	400	NR	-
		Lunkaransar	400	300	100

	Hanumangarh	Hanumangarh	1000	2500	-1500
		Nohar	1500	1000	500
		Pilibanga	600	700	-100
	Nagaur	Nagaur	150	100	50
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	800	800	Unch
Haryana	Hisar	Adampur	1200	1300	-100
	Bhiwani	Bhiwani	4000	2000	2000
		Siwani	800	800	Unch
	Sirsa	Sirsa	4000	2000	2000
		Dhabwali	1000	1000	Unch
		Ellanabad	1300	1300	Unch
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	300	350	-50
	Patan	Patan	NR	124	-
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	4	23	-20
Madhya pradesh	Gwalior	Dabra	400	NA	-
Total Arrivals/Above Markets			29426	24057	5369

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