

Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Wednesday amid lower arrivals.*
- *Total guar seed products export from India for the week (17-23 October) was 7801 tonnes. Out of the total around 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD. Whereas last week (09-16 October) 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for 09-16 October'16, the average \$FOB/Tonne has decreased for guar split, guar meal and guar gum powder compared to last week. India has exported 4396 metric tonnes of guar gum powder at an average fob of \$1393.56/tonne, 200 metric tonnes of guar split at an average fob of \$974.77/tonne and 2318 metric tonnes of guar meal at an average fob of \$527/tonne.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-47	3447	3465	3380	3397	79380	23,840	68950	-7,120
Dec-16	-49	3476	3510	3425	3440	18910	6,170	28930	4,860

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-155	6473	6525	6311	6345	15850	6,850	26745	-2,345
Dec-16	-156	6580	6610	6400	6432	8660	4,675	22495	3,385

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Oct-16	25-Oct-16	25-Oct-16	24-Oct-16
Bikaner	6745	80	6825	6585
Deesa	5221	218	5439	5172
Sri Ganganagar	2806	140	2946	2695
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Oct-16	25-Oct-16	25-Oct-16	24-Oct-16
Deesa	153	0	153	153
Bikaner	1454	0	1454	1454
Jodhpur	1725	0	1725	1725
Nokha	239	0	239	239
Sri Ganganagar	1886	0	1886	2259

Churi and Korma Prices: As On 26 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

Guar Export Prices: As On 26 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	959
Guargum Powder	200 Mesh 5000 CPS	84	1258
	200 Mesh 3500 CPS	79	1183
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Oct-16	25-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3450	-25
		Jodhpur(Delivery)	3575	3600	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3400	3400	Unch
		Rawla (Loose)	3215	3225	-10
		Gharsana (Loose)	3200	3215	-15
		Raisinghnagar (Loose)	3240	3260	-20
	Bikaner	Bikaner (Loose)	3240	3280	-40
		Bikaner (Delivery)	3390	3430	-40
		Nokha(Loose)	3220	3200	20
		Nokha (Delivery)	3336	3315	21
		Khajuwala (Loose)	3235	3270	-35
		Khajuwala (Delivery)	3364	3401	-36
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3225	3240	-15
		Hanumangarh (Delivery)	3375	3390	-15
		Nohar (Loose)	3250	3200	50
		Pilibanga (Loose)	3200	3200	Unch
	Nagaur	Nagaur (Loose)	3150	3300	-150

	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3225	3200	25
		Adampur (Delivery)	3225	3350	-125
	Bhiwani	Bhiwani (Delivery)	3350	3350	Unch
		Siwani (Loose)	3310	3340	-30
	Sirsa	Sirsa (Loose)	3250	3250	Unch
		Dhabwali (Loose)	Closed	3220	-
		Dhabwali (Delivery)	Closed	3370	-
		Ellanabad (Loose)	3225	3250	-25
	Fatehabad	Fatehabad (Loose)	3250	3150	100
Gujarat	Banaskantha	Deesa (Loose)	3050	2925	125
	Patan	Patan (Loose)	3085	NR	-
	Rajkot	Rajkot (Loose)	3175	3075	100
	Jamnagar	Dhrol (Loose)	3015	2910	105
Madhya pradesh	Gwalior	Dabra (Loose)	3200	3200	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6600	-100
	Alwar	Alwar	6500	6600	-100
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6700	6600	100
	Sirsa	Sirsa	6500	6550	-50
		Dhabwali	Closed	6600	-
		Ellanabad	6500	6550	-50
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			26-Oct-16	25-Oct-16	
Guar Seed	Jodhpur	Jodhpur	160	22	138
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	400	400	Unch
		Gharsana	500	400	100
		Raisinghnagar	1800	2500	-700
	Bikaner	Bikaner	700	500	200
		Nokha	500	450	50
		Khajuwala	600	400	200
		Lunkaransar	300	400	-100

	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	1500	1500	Unch
		Pilibanga	800	600	200
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	1500	2000	-500
	Alwar	Alwar	300	800	-500
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	2000	4000	-2000
		Siwani	1200	800	400
	Sirsa	Sirsa	3000	4000	-1000
		Dhabwali	Closed	1000	-
		Ellanabad	1500	1300	200
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	250	300	-50
	Patan	Patan	160	NR	-
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	10	4	6
Madhya pradesh	Gwalior	Dabra	500	400	100
Total Arrivals/Above Markets			25430	29426	-3996

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