

Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Thursday amid higher arrivals.*
- *According to IBIS (provisional data) for 17-23 October'16, the average \$FOB/Tonne has increased for guar split and guar meal compared to last week. India has exported 5331 metric tonnes of guar gum powder at an average fob of \$1358.31/tonne, 220 metric tonnes of guar split at an average fob of \$1058.21/tonne and 2250 metric tonnes of guar meal at an average fob of \$538.1/tonne*
- *Total guar seed products export from India for the week (17-23 October) was 7801 tonnes. Out of the total around 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD. Whereas last week (09-16 October) 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (09-16 October) the exports were around 6914 metric tonnes compared to 5299 metric tonnes in the week (03-08 October). The export of all guar meal, guar split and guar gum powder has increased.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-24	3390	3397	3365	3374	57890	-21,490	62250	-6,700
Dec-16	-24	3440	3440	3407	3416	24510	5,600	33130	4,200

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-90	6252	6340	6233	6271	12815	-3,035	24545	-2,200
Dec-16	-87	6447	6425	6322	6360	9025	365	24455	1,960

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Oct-16	26-Oct-16	26-Oct-16	24-Oct-16
Bikaner	6805	71	6876	6585
Deesa	5419	30	5449	5172
Sri Ganganagar	2887	99	2986	2695
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Oct-16	25-Oct-16	25-Oct-16	24-Oct-16
Deesa	153	0	153	153
Bikaner	1404	0	1404	1454
Jodhpur	1635	0	1635	1725
Nokha	139	0	139	239
Sri Ganganagar	1886	0	1886	2259

Churi and Korma Prices: As On 27 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

Guar Export Prices: As On 27 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		64	957
Guargum Powder	200 Mesh 5000 CPS	84	1256
	200 Mesh 3500 CPS	79	1181
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Oct-16	26-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3375	3425	-50
		Jodhpur(Delivery)	3525	3575	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3400	3400	Unch
		Rawla (Loose)	3200	3215	-15
		Gharsana (Loose)	3150	3200	-50
		Raisinghnagar (Loose)	3170	3240	-70
	Bikaner	Bikaner (Loose)	3240	3240	Unch
		Bikaner (Delivery)	3390	3390	Unch
		Nokha(Loose)	3150	3220	-70
		Nokha (Delivery)	3263	3336	-73
		Khajuwala (Loose)	3170	3235	-65
		Khajuwala (Delivery)	3297	3364	-68
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3125	3225	-100
		Hanumangarh (Delivery)	3275	3375	-100
		Nohar (Loose)	3150	3250	-100
		Pilibanga (Loose)	3150	3200	-50

	Nagaur	Nagaur (Loose)	3200	3150	50
	Churu	Churu (Delivery)	3350	3450	-100
	Alwar	Alwar (Loose)	3150	3200	-50
Haryana	Hisar	Adampur (Loose)	3150	3225	-75
		Adampur (Delivery)	3300	3375	-75
	Bhiwani	Bhiwani (Delivery)	3400	3350	50
		Siwani (Loose)	3250	3310	-60
	Sirsa	Sirsa (Loose)	3190	3250	-60
		Dhabwali (Loose)	3200	Closed	-
		Dhabwali (Delivery)	3350	Closed	-
		Ellanabad (Loose)	3150	3225	-75
	Fatehabad	Fatehabad (Loose)	3150	3250	-100
Gujarat	Banaskantha	Deesa (Loose)	3050	3050	Unch
	Patan	Patan (Loose)	NR	3085	-
	Rajkot	Rajkot (Loose)	3025	3175	-150
	Jamnagar	Dhrol (Loose)	NR	3015	-
Madhya pradesh	Gwalior	Dabra (Loose)	3200	3200	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6500	-100
	Alwar	Alwar	6300	6500	-200
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6450	6700	-250
	Sirsa	Sirsa	6350	6500	-150
		Dhabwali	6400	Closed	-
		Ellanabad	6300	6500	-200
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Oct-16	26-Oct-16	
Rajasthan	Jodhpur	Jodhpur	106	160	-54
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	500	400	100
		Gharsana	600	500	100
		Raisinghnagar	2500	1800	700
	Bikaner	Bikaner	700	700	Unch
		Nokha	350	500	-150
		Khajuwala	500	600	-100

		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	1500	1000	500
		Nohar	2500	1500	1000
		Pilibanga	500	800	-300
	Nagaur	Nagaur	100	50	50
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1300	1500	-200
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1000	1200	-200
	Sirsa	Sirsa	3000	3000	Unch
		Dhabwali	1000	Closed	-
		Ellanabad	1000	1500	-500
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	210	250	-40
	Patan	Patan	NR	160	-
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NR	10	-
Madhya pradesh	Gwalior	Dabra	400	500	-100
Total Arrivals/Above Markets			27066	25430	1636

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