

Domestic Fundamentals:

- *Mixed sentiments reported in major spot markets on Friday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (17-23 October) the exports were around 7801 metric tonnes compared to 6914 metric tonnes in the week (09-16 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 17-23 October'16, the average \$FOB/Tonne has increased for guar split and guar meal compared to last week. India has exported 5331 metric tonnes of guar gum powder at an average fob of \$1358.31/tonne, 220 metric tonnes of guar split at an average fob of \$1058.21/tonne and 2250 metric tonnes of guar meal at an average fob of \$538.1/tonne*
- *Total guar seed products export from India for the week (17-23 October) was 7801 tonnes. Out of the total around 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD. Whereas last week (09-16 October) 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-12	3384	3415	3366	3368	62930	5,040	49330	-12,920
Dec-16	-11	3410	3458	3410	3412	36150	11,640	47370	14,240

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-25	6316	6354	6222	6250	13935	1,120	19185	-5,360
Dec-16	-27	6405	6440	6320	6338	10860	1,835	29330	4,875

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Oct-16	27-Oct-16	27-Oct-16	24-Oct-16
Bikaner	6855	50	6905	6585
Deesa	5420	159	5579	5172
Sri Ganganagar	2975	240	3215	2695
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Oct-16	27-Oct-16	27-Oct-16	24-Oct-16
Deesa	153	0	153	153
Bikaner	1116	0	1116	1454
Jodhpur	1573	0	1573	1725
Nokha	110	0	110	239
Sri Ganganagar	1319	0	1319	2259

Churi and Korma Prices: As On 28 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

Guar Export Prices: As On 28 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	942
Guargum Powder	200 Mesh 5000 CPS	83	1242
	200 Mesh 3500 CPS	78	1167
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			28-Oct-16	27-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3375	25
		Jodhpur(Delivery)	3550	3525	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3400	3400	Unch
		Rawla (Loose)	3200	3200	Unch
		Gharsana (Loose)	3160	3150	10
		Raisinghnagar (Loose)	3170	3170	Unch
	Bikaner	Bikaner (Loose)	3225	3240	-15
		Bikaner (Delivery)	3375	3390	-15
		Nokha(Loose)	3150	3150	Unch
		Nokha (Delivery)	3263	3263	Unch
		Khajuwala (Loose)	3192	3170	22
		Khajuwala (Delivery)	3320	3297	23
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3200	3125	75
		Hanumangarh (Delivery)	3350	3275	75
		Nohar (Loose)	3175	3150	25
		Pilibanga (Loose)	3180	3150	30
	Nagaur	Nagaur (Loose)	3100	3200	-100
	Churu	Churu (Delivery)	3450	3350	100
	Alwar	Alwar (Loose)	3200	3150	50

Haryana	Hisar	Adampur (Loose)	3150	3150	Unch
		Adampur (Delivery)	3300	3300	Unch
	Bhiwani	Bhiwani (Delivery)	3350	3400	-50
		Siwani (Loose)	3250	3250	Unch
	Sirsa	Sirsa (Loose)	3200	3190	10
		Dhabwali (Loose)	3200	3200	Unch
		Dhabwali (Delivery)	3350	3350	Unch
		Ellanabad (Loose)	3175	3150	25
	Fatehabad	Fatehabad (Loose)	3150	3150	Unch
Gujarat	Banaskantha	Deesa (Loose)	3050	3050	Unch
	Patan	Patan (Loose)	Closed	3015	-
	Rajkot	Rajkot (Loose)	3130	3025	105
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3200	3200	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6400	Unch
	Alwar	Alwar	6600	6300	300
	Hanumangarh	Nohar	6525	6500	25
Haryana	Bhiwani	Bhiwani	6450	6450	Unch
	Sirsa	Sirsa	6300	6350	-50
		Dhabwali	6500	6400	100
		Ellanabad	6350	6300	50
	Fatehabad	Fatehabad	6500	6500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Oct-16	27-Oct-16	
Rajasthan	Jodhpur	Jodhpur	60	106	-46
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	500	500	Unch
		Gharsana	500	600	-100
		Raisinghnagar	1000	2500	-1500
	Bikaner	Bikaner	600	700	-100
		Nokha	100	350	-250
		Khajuwala	400	500	-100
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	1000	1500	-500
		Nohar	2000	2500	-500
		Pilibanga	500	500	Unch

	Nagaur	Nagaur	50	100	-50
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1300	1300	Unch
	Bhiwani	Bhiwani	4000	2000	2000
		Siwani	800	1000	-200
	Sirsa	Sirsa	2000	3000	-1000
		Dhabwali	600	1000	-400
		Ellanabad	550	1000	-450
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	210	210	Unch
	Patan	Patan	Closed	80	-
	Rajkot	Rajkot	50	100	-50
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	400	400	Unch
Total Arrivals/Above Markets			23520	27146	-3626

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