

Domestic Fundamentals:

- *Major spot markets are closed due to Diwali.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (17-23 October) the exports were around 7801 metric tonnes compared to 6914 metric tonnes in the week (09-16 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 17-23 October'16, the average \$FOB/Tonne has increased for guar split and guar meal compared to last week. India has exported 5331 metric tonnes of guar gum powder at an average fob of \$1358.31/tonne, 220 metric tonnes of guar split at an average fob of \$1058.21/tonne and 2250 metric tonnes of guar meal at an average fob of \$538.1/tonne*
- *Total guar seed products export from India for the week (17-23 October) was 7801 tonnes. Out of the total around 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD. Whereas last week (09-16 October) 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-12	3384	3415	3366	3368	62930	5,040	49330	-12,920
Dec-16	-11	3410	3458	3410	3412	36150	11,640	47370	14,240

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-25	6316	6354	6222	6250	13935	1,120	19185	-5,360
Dec-16	-27	6405	6440	6320	6338	10860	1,835	29330	4,875

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Oct-16	28-Oct-16	28-Oct-16	24-Oct-16
Bikaner	6876	60	6936	6585
Deesa	5419	217	5636	5172
Sri Ganganagar	3146	100	3246	2695
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Oct-16	28-Oct-16	28-Oct-16	24-Oct-16
Deesa	153	0	153	153
Bikaner	923	0	923	1454
Jodhpur	1573	0	1573	1725
Nokha	110	0	110	239
Sri Ganganagar	1319	0	1319	2259

Churi and Korma Prices: As On 31 Oct, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

Guar Export Prices: As On 31 Oct, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	944
Guargum Powder	200 Mesh 5000 CPS	83	1244
	200 Mesh 3500 CPS	78	1169
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			31-Oct-16	28-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	3400	-
		Jodhpur(Delivery)	Closed	3550	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3250	-
		Sri-Ganganagar (Delivery)	Closed	3400	-
		Rawla (Loose)	Closed	3200	-
		Gharsana (Loose)	Closed	3160	-
		Raisinghnagar (Loose)	Closed	3170	-
	Bikaner	Bikaner (Loose)	Closed	3225	-
		Bikaner (Delivery)	Closed	3375	-
		Nokha(Loose)	Closed	3150	-
		Nokha (Delivery)	Closed	3263	-
		Khajuwala (Loose)	Closed	3192	-
		Khajuwala (Delivery)	Closed	3320	-
		Lunkaransar (Loose)	Closed	3200	-
	Hanumangarh	Hanumangarh (Loose)	Closed	3200	-
		Hanumangarh (Delivery)	Closed	3350	-
		Nohar (Loose)	Closed	3175	-
		Pilibanga (Loose)	Closed	3180	-
	Nagaur	Nagaur (Loose)	Closed	3100	-
	Churu	Churu (Delivery)	Closed	3450	-

	Alwar	Alwar (Loose)	Closed	3200	-
Haryana	Hisar	Adampur (Loose)	Closed	3150	-
		Adampur (Delivery)	Closed	3300	-
	Bhiwani	Bhiwani (Delivery)	Closed	3350	-
		Siwani (Loose)	Closed	3250	-
	Sirsa	Sirsa (Loose)	Closed	3200	-
		Dhabwali (Loose)	Closed	3200	-
		Dhabwali (Delivery)	Closed	3350	-
		Ellanabad (Loose)	Closed	3175	-
	Fatehabad	Fatehabad (Loose)	Closed	3150	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	3050	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	3130	-
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	3200	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	6400	-
	Alwar	Alwar	Closed	6600	-
	Hanumangarh	Nohar	Closed	6525	-
Haryana	Bhiwani	Bhiwani	Closed	6450	-
	Sirsa	Sirsa	Closed	6300	-
		Dhabwali	Closed	6500	-
		Ellanabad	Closed	6350	-
	Fatehabad	Fatehabad	Closed	6500	-
		Fatehabad	Closed	6500	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			31-Oct-16	28-Oct-16	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	Closed	60	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	5000	-
		Rawla	Closed	500	-
		Gharsana	Closed	500	-
		Raisinghnagar	NR	1000	-
	Bikaner	Bikaner	Closed	600	-
		Nokha	Closed	100	-
		Khajuwala	Closed	400	-
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	Closed	1000	-

		Nohar	Closed	2000	-
		Pilibanga	Closed	500	-
	Nagaur	Nagaur	Closed	50	-
	Churu	Churu	Closed	1500	-
	Alwar	Alwar	Closed	200	-
Haryana	Hisar	Adampur	Closed	1300	-
	Bhiwani	Bhiwani	Closed	4000	-
		Siwani	Closed	800	-
	Sirsa	Sirsa	Closed	2000	-
		Dhabwali	Closed	600	-
		Ellanabad	Closed	550	-
	Fatehabad	Fatehabad	Closed	100	-
Gujarat	Banaskantha	Deesa	Closed	210	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	50	-
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	Closed	400	-
Total Arrivals/Above Markets			NR	23520	-

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