

### Domestic Fundamentals:

- *Mostly weak sentiments reported in major spot markets on Tuesday.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (17-23 October) the exports were around 7801 metric tonnes compared to 6914 metric tonnes in the week (09-16 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 17-23 October'16, the average \$FOB/Tonne has increased for guar split and guar meal compared to last week. India has exported 5331 metric tonnes of guar gum powder at an average fob of \$1358.31/tonne, 220 metric tonnes of guar split at an average fob of \$1058.21/tonne and 2250 metric tonnes of guar meal at an average fob of \$538.1/tonne*
- *Total guar seed products export from India for the week (17-23 October) was 7801 tonnes. Out of the total around 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD. Whereas last week (09-16 October) 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-59	3329	3360	3281	3299	45350	-17,580	44710	-4,620
Dec-16	-57	3371	3382	3325	3341	68680	32,530	53450	6,080

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-112	6180	6194	6072	6122	7810	-6,125	17615	-1,570
Dec-16	-113	6264	6280	6157	6205	11365	505	30620	1,290

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Oct-16	31-Oct-16	31-Oct-16	31-Oct-16
Bikaner	6876	212	7088	6876
Deesa	5744	0	5744	5745
Sri Ganganagar	3146	110	3256	3145
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Oct-16	31-Oct-16	31-Oct-16	31-Oct-16
Deesa	153	0	153	153
Bikaner	813	0	813	813
Jodhpur	1573	0	1573	1573
Nokha	110	0	110	110
Sri Ganganagar	1319	0	1319	1319

**Churi and Korma Prices: As On 01 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

**Guar Export Prices: As On 01 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	944
Guargum Powder	200 Mesh 5000 CPS	83	1244
	200 Mesh 3500 CPS	78	1169
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Nov-16	31-Oct-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	3100	Closed	-
		Gharsana (Loose)	3080	Closed	-
		Raisinghnagar (Loose)	3080	Closed	-
	Bikaner	Bikaner (Loose)	3150	Closed	-
		Bikaner (Delivery)	3300	Closed	-
		Nokha(Loose)	3100	Closed	-
		Nokha (Delivery)	3212	Closed	-
		Khajuwala (Loose)	3136	Closed	-
		Khajuwala (Delivery)	3261	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3125	Closed	-
		Hanumangarh (Delivery)	3275	Closed	-
		Nohar (Loose)	3100	Closed	-
		Pilibanga (Loose)	3100	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3300	Closed	-

	<b>Alwar</b>	Alwar (Loose)	3050	Closed	-
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3125	Closed	-
		Adampur (Delivery)	3275	Closed	-
	<b>Bhiwani</b>	Bhiwani (Delivery)	3200	Closed	-
		Siwani (Loose)	3200	Closed	-
	<b>Sirsa</b>	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	NR	Closed	-
		Dhabwali (Delivery)	NR	Closed	-
		Ellanabad (Loose)	3100	Closed	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol (Loose)	NR	NR	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	Closed	Closed	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	6200	Closed	-
	<b>Hanumangarh</b>	Nohar	6450	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6200	Closed	-
	<b>Sirsa</b>	Sirsa	Closed	Closed	-
		Dhabwali	NR	Closed	-
		Ellanabad	6200	Closed	-
	<b>Fatehabad</b>	Fatehabad	NR	Closed	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Nov-16	31-Oct-16	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	Closed	-
		Rawla	700	Closed	-
		Gharsana	500	Closed	-
		Raisinghnagar	700	Closed	-
	<b>Bikaner</b>	Bikaner	300	Closed	-
		Nokha	100	Closed	-
		Khajuwala	500	Closed	-
		Lunkaransar	Closed	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	1000	Closed	-

		Nohar	1200	Closed	-
		Pilibanga	400	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	2000	Closed	-
	Alwar	Alwar	500	Closed	-
Haryana	Hisar	Adampur	1000	Closed	-
	Bhiwani	Bhiwani	2000	Closed	-
		Siwani	900	Closed	-
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	NR	Closed	-
		Ellanabad	400	Closed	-
	Fatehabad	Fatehabad	NR	Closed	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			12200	NA	-

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