

### Domestic Fundamentals:

- *Mostly firm sentiments reported in major spot markets on Wednesday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (17-23 October) the exports were around 7801 metric tonnes compared to 6914 metric tonnes in the week (09-16 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 17-23 October'16, the average \$FOB/Tonne has increased for guar split and guar meal compared to last week. India has exported 5331 metric tonnes of guar gum powder at an average fob of \$1358.31/tonne, 220 metric tonnes of guar split at an average fob of \$1058.21/tonne and 2250 metric tonnes of guar meal at an average fob of \$538.1/tonne*
- *Total guar seed products export from India for the week (17-23 October) was 7801 tonnes. Out of the total around 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD. Whereas last week (09-16 October) 2602.81 tonnes was exported from Mundra Port, 1980.65 tonnes from Jodhpur concor ICD and 880.75 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	20	3285	3329	3273	3312	31700	-13,650	41920	-2,790
Dec-16	21	3335	3374	3314	3356	47410	-21,270	56460	3,010

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	75	6115	6218	6076	6182	6340	-1,470	16090	-1,525
Dec-16	72	6186	6300	6158	6265	11635	270	32595	1,975

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Nov-16	1-Nov-16	1-Nov-16	31-Oct-16
Bikaner	6876	202	7078	6876
Deesa	5744	0	5744	5745
Sri Ganganagar	3156	100	3256	3145
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Nov-16	1-Nov-16	1-Nov-16	31-Oct-16
Deesa	153	0	153	153
Bikaner	813	0	813	813
Jodhpur	1554	0	1554	1573
Nokha	110	0	110	110
Sri Ganganagar	1319	0	1319	1319

**Churi and Korma Prices: As On 02 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

**Guar Export Prices: As On 02 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	943
Guargum Powder	200 Mesh 5000 CPS	83	1242
	200 Mesh 3500 CPS	78	1167
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Nov-16	1-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3325	Closed	-
		Jodhpur(Delivery)	3475	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3135	Closed	-
		Sri-Ganganagar (Delivery)	3285	Closed	-
		Rawla (Loose)	3100	3100	Unch
		Gharsana (Loose)	3090	3080	10
		Raisinghnagar (Loose)	3115	3080	35
	Bikaner	Bikaner (Loose)	3170	3150	20
		Bikaner (Delivery)	3320	3300	20
		Nokha(Loose)	3120	3100	20
		Nokha (Delivery)	3232	3212	21
		Khajuwala (Loose)	3120	3136	-16
		Khajuwala (Delivery)	3245	3261	-17
		Lunkaransar (Loose)	3100	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3150	3125	25
		Hanumangarh (Delivery)	3300	3275	25
		Nohar (Loose)	3150	3100	50
		Pilibanga (Loose)	3150	3100	50
	Nagaur	Nagaur (Loose)	3300	Closed	-
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3050	3050	Unch
Haryana	Hisar	Adampur (Loose)	3125	3125	Unch

	Bhiwani	Adampur (Delivery)	3275	3275	Unch
		Bhiwani (Delivery)	3250	3200	50
		Siwani (Loose)	3225	3200	25
	Sirsa	Sirsa (Loose)	3150	Closed	-
		Dhabwali (Loose)	3140	Closed	-
		Dhabwali (Delivery)	3290	Closed	-
		Ellanabad (Loose)	3100	3100	Unch
	Fatehabad	Fatehabad (Loose)	3150	3100	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	Closed	-
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6500	6450	50
Haryana	Bhiwani	Bhiwani	6200	6200	Unch
	Sirsa	Sirsa	6250	Closed	-
		Dhabwali	6250	Closed	-
		Ellanabad	6200	6200	Unch
	Fatehabad	Fatehabad	6400	6500	-100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Nov-16	1-Nov-16	
Guar Seed	Jodhpur	Jodhpur	100	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	2500	Closed	-
		Rawla	1000	700	300
		Gharsana	700	500	200
		Raisinghnagar	700	700	Unch
	Bikaner	Bikaner	500	300	200
		Nokha	200	100	100
		Khajuwala	600	500	100
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	1500	1000	500
		Nohar	1500	1200	300
		Pilibanga	800	400	400
	Nagaur	Nagaur	100	Closed	-

	<b>Churu</b>	Churu	2000	2000	Unch
	<b>Alwar</b>	Alwar	500	500	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1000	Unch
	<b>Bhiwani</b>	Bhiwani	2000	2000	Unch
		Siwani	1200	900	300
	<b>Sirsa</b>	Sirsa	1200	Closed	-
		Dhabwali	700	Closed	-
		Ellanabad	1000	400	600
	<b>Fatehabad</b>	Fatehabad	100	50	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	Closed	-
<b>Total Arrivals/Above Markets</b>			<b>20100</b>	<b>12250</b>	<b>7850</b>

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