

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in major spot markets on Thursday amid higher arrivals.*
- *Total guar seed products export from India for the week (24-30 October) was 8557 tonnes. Out of the total around 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD. Whereas last week (17-23 October) 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (17-23 October) the exports were around 7801 metric tonnes compared to 6914 metric tonnes in the week (09-16 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 17-23 October'16, the average \$FOB/Tonne has increased for guar split and guar meal compared to last week. India has exported 5331 metric tonnes of guar gum powder at an average fob of \$1358.31/tonne, 220 metric tonnes of guar split at an average fob of \$1058.21/tonne and 2250 metric tonnes of guar meal at an average fob of \$538.1/tonne*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	20	3312	3342	3287	3335	23450	-8,250	38800	-3,120
Dec-16	21	3354	3388	3331	3379	45060	-2,350	57950	1,490

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	56	6166	6240	6136	6238	5110	-1,230	14890	-1,200
Dec-16	56	6263	6325	6210	6320	11670	35	33235	640

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Nov-16	2-Nov-16	2-Nov-16	31-Oct-16
Bikaner	6845	283	7128	6876
Deesa	5734	40	5774	5745
Sri Ganganagar	3136	110	3246	3145
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Nov-16	2-Nov-16	2-Nov-16	31-Oct-16
Deesa	153	0	153	153
Bikaner	813	0	813	813
Jodhpur	1454	0	1454	1573
Nokha	110	0	110	110
Sri Ganganagar	1140	0	1140	1319

**Churi and Korma Prices: As On 03 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1968
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1837

**Guar Export Prices: As On 03 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	945
Guargum Powder	200 Mesh 5000 CPS	83	1245
	200 Mesh 3500 CPS	78	1170
Guargum Meal	Meal 40%	21	330
	Meal 50%	26	405

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Nov-16	2-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3325	3325	Unch
		Jodhpur(Delivery)	3475	3475	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	3135	-
		Sri-Ganganagar (Delivery)	NA	3285	-
		Rawla (Loose)	3115	3100	15
		Gharsana (Loose)	3100	3090	10
		Raisinghnagar (Loose)	3100	3115	-15
	Bikaner	Bikaner (Loose)	3190	3170	20
		Bikaner (Delivery)	3340	3320	20
		Nokha(Loose)	3100	3120	-20
		Nokha (Delivery)	3212	3232	-21
		Khajuwala (Loose)	3130	3120	10
		Khajuwala (Delivery)	3255	3245	10
		Lunkaransar (Loose)	3100	3100	Unch
	Hanumangarh	Hanumangarh (Loose)	3130	3150	-20
		Hanumangarh (Delivery)	3280	3300	-20
		Nohar (Loose)	3100	3150	-50
		Pilibanga (Loose)	3150	3150	Unch
	Nagaur	Nagaur (Loose)	3100	3300	-200
	Churu	Churu (Delivery)	3300	3300	Unch

	<b>Alwar</b>	Alwar (Loose)	3000	3050	<b>-50</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3150	3125	<b>25</b>
		Adampur (Delivery)	3300	3275	<b>25</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3250	3250	<b>Unch</b>
		Siwani (Loose)	3200	3225	<b>-25</b>
	<b>Sirsa</b>	Sirsa (Loose)	3150	3150	<b>Unch</b>
		Dhabwali (Loose)	3150	3140	<b>10</b>
		Dhabwali (Delivery)	3300	3290	<b>10</b>
		Ellanabad (Loose)	3125	3100	<b>25</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	3100	3150	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	<b>-</b>
	<b>Patan</b>	Patan (Loose)	Closed	Closed	<b>-</b>
	<b>Rajkot</b>	Rajkot (Loose)	Closed	Closed	<b>-</b>
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	<b>-</b>
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	3200	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6300	6300	<b>Unch</b>
	<b>Alwar</b>	Alwar	6200	6200	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	6400	6500	<b>-100</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6250	6200	<b>50</b>
	<b>Sirsa</b>	Sirsa	6200	6250	<b>-50</b>
		Dhabwali	6200	6250	<b>-50</b>
		Ellanabad	6200	6200	<b>Unch</b>
	<b>Fatehabad</b>	Fatehabad	6300	6400	<b>-100</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Nov-16	2-Nov-16	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	50	100	<b>-50</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	2500	<b>-</b>
		Rawla	1000	1000	<b>Unch</b>
		Gharsana	1000	700	<b>300</b>
		Raisinghnagar	2000	700	<b>1300</b>
	<b>Bikaner</b>	Bikaner	400	500	<b>-100</b>
		Nokha	450	200	<b>250</b>
		Khajuwala	800	600	<b>200</b>
		Lunkaransar	400	200	<b>200</b>
	<b>Hanumangarh</b>	Hanumangarh	600	1500	<b>-900</b>

		Nohar	2500	1500	1000
		Pilibanga	500	800	-300
	Nagaur	Nagaur	150	100	50
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1300	1000	300
	Bhiwani	Bhiwani	3000	2000	1000
		Siwani	800	1200	-400
	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	800	700	100
		Ellanabad	1200	1000	200
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	250	NA	-
Total Arrivals/Above Markets			20750	20100	650

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