

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot markets on Saturday despite lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (24-30 October) the exports were around 8557 metric tonnes compared to 7801 metric tonnes in the week (17-23 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 24-30 October'16, the average \$FOB/Tonne has increased for guar split, guar gum and guar meal compared to last week. India has exported 6246 metric tonnes of guar gum powder at an average fob of \$1393.4/tonne, 241 metric tonnes of guar split at an average fob of \$1165.95/tonne and 2070 metric tonnes of guar meal at an average fob of \$547.4/tonne.*
- *Total guar seed products export from India for the week (24-30 October) was 8557 tonnes. Out of the total around 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD. Whereas last week (17-23 October) 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-15	3315	3353	3304	3318	25770	2,320	36210	-2,590
Dec-16	-9	3360	3398	3350	3369	50720	5,660	59220	1,270

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-16	6215	6276	6160	6210	5510	400	13905	-985
Dec-16	-23	6305	6357	6229	6285	11745	75	34780	1,545

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Nov-16	4-Nov-16	4-Nov-16	31-Oct-16
Bikaner	6947	596	7543	6876
Deesa	5754	20	5774	5745
Sri Ganganagar	3217	70	3287	3145
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Nov-16	4-Nov-16	4-Nov-16	31-Oct-16
Deesa	99	0	99	153
Bikaner	736	0	736	813
Jodhpur	1454	0	1454	1573
Nokha	110	0	110	110
Sri Ganganagar	1032	0	1032	1319

Churi and Korma Prices: As On 05 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 05 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	928
Guargum Powder	200 Mesh 5000 CPS	82	1228
	200 Mesh 3500 CPS	77	1153
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Nov-16	4-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3350	-150
		Jodhpur(Delivery)	3350	3500	-150
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	3100	-
		Gharsana (Loose)	3100	3120	-20
		Raisinghnagar (Loose)	3125	3140	-15
	Bikaner	Bikaner (Loose)	3230	3230	Unch
		Bikaner (Delivery)	3380	3380	Unch
		Nokha(Loose)	3150	3150	Unch
		Nokha (Delivery)	3263	3263	Unch
		Khajuwala (Loose)	3130	3150	-20
		Khajuwala (Delivery)	3255	3276	-21
		Lunkaransar (Loose)	3150	3150	Unch
	Hanumangarh	Hanumangarh (Loose)	3200	3150	50
		Hanumangarh (Delivery)	3350	3300	50
		Nohar (Loose)	3125	3150	-25

		Pilibanga (Loose)	3100	3150	-50
	Nagaur	Nagaur (Loose)	3050	3150	-100
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3150	3150	Unch
		Adampur (Delivery)	3300	3300	Unch
	Bhiwani	Bhiwani (Delivery)	3280	3270	10
		Siwani (Loose)	3225	3250	-25
	Sirsa	Sirsa (Loose)	3150	3170	-20
		Dhabwali (Loose)	3150	3165	-15
		Dhabwali (Delivery)	3300	3315	-15
		Ellanabad (Loose)	3125	3175	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	3200	3200	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6325	-25
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6500	6400	100
Haryana	Bhiwani	Bhiwani	6300	6325	-25
	Sirsa	Sirsa	6250	6350	-100
		Dhabwali	6300	6350	-50
		Ellanabad	6250	6300	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Nov-16	4-Nov-16	
Rajasthan	Jodhpur	Jodhpur	44	44	Unch
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	1000	-
		Gharsana	1000	1000	Unch
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	300	300	Unch
		Nokha	100	650	-550

		Khajuwala	1700	1800	-100
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	2500	3000	-500
		Pilibanga	500	600	-100
	Nagaur	Nagaur	100	75	25
	Churu	Churu	1500	2000	-500
	Alwar	Alwar	300	500	-200
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	3000	2000	1000
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	400	600	-200
		Ellanabad	700	1000	-300
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	200	200	Unch
Total Arrivals/Above Markets			18294	20369	-2075

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