

Domestic Fundamentals:

- *Mostly mixed sentiments prevailed in major spot markets on Monday amid lower arrivals. Recovery in market may continue.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (24-30 October) the exports were around 8557 metric tonnes compared to 7801 metric tonnes in the week (17-23 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 24-30 October'16, the average \$FOB/Tonne has increased for guar split, guar gum and guar meal compared to last week. India has exported 6246 metric tonnes of guar gum powder at an average fob of \$1393.4/tonne, 241 metric tonnes of guar split at an average fob of \$1165.95/tonne and 2070 metric tonnes of guar meal at an average fob of \$547.4/tonne.*
- *Total guar seed products export from India for the week (24-30 October) was 8557 tonnes. Out of the total around 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD. Whereas last week (17-23 October) 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Nov-16 | -15 | 3315 | 3353 | 3304 | 3318 | 25770 | 2,320 | 36210 | -2,590 |
| Dec-16 | -9 | 3360 | 3398 | 3350 | 3369 | 50720 | 5,660 | 59220 | 1,270 |

Guar Gum 5MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Nov-16 | -16 | 6215 | 6276 | 6160 | 6210 | 5510 | 400 | 13905 | -985 |
| Dec-16 | -23 | 6305 | 6357 | 6229 | 6285 | 11745 | 75 | 34780 | 1,545 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|-----------|
| | 5-Nov-16 | 5-Nov-16 | 5-Nov-16 | 31-Oct-16 |
| Bikaner | 7229 | 405 | 7634 | 6876 |
| Deesa | 5754 | 20 | 5774 | 5745 |
| Sri Ganganagar | 3217 | 120 | 3337 | 3145 |
| Jodhpur | 3010 | 0 | 3010 | 3011 |
| Nokha | - | - | - | - |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|-----------|
| | 4-Nov-16 | 4-Nov-16 | 4-Nov-16 | 31-Oct-16 |
| Deesa | 99 | 0 | 99 | 153 |
| Bikaner | 736 | 0 | 736 | 813 |
| Jodhpur | 1454 | 0 | 1454 | 1573 |
| Nokha | 110 | 0 | 110 | 110 |

| | | | | |
|----------------|------|---|------|------|
| Sri Ganganagar | 1032 | 0 | 1032 | 1319 |
|----------------|------|---|------|------|

Churi and Korma Prices: As On 07 Nov, 2016

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1563 |
| Korma | Jodhpur | 2175 |
| Churi | Sri Ganganagar | 1750 |
| Korma | Sri Ganganagar | 2100 |

Guar Export Prices: As On 07 Nov, 2016

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 62 | 928 |
| Guargum Powder | 200 Mesh 5000 CPS | 82 | 1228 |
| | 200 Mesh 3500 CPS | 77 | 1153 |
| Guargum Meal | Meal 40% | 21 | 314 |
| | Meal 50% | 26 | 389 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|----------|--------|
| Guar Seed | | | 7-Nov-16 | 5-Nov-16 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3325 | 3200 | 125 |
| | | Jodhpur(Delivery) | 3475 | 3350 | 125 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3150 | 3155 | -5 |
| | | Sri-Ganganagar (Delivery) | 3300 | 3305 | -5 |
| | | Rawla (Loose) | 3100 | NR | - |
| | | Gharsana (Loose) | 3100 | 3100 | Unch |
| | | Raisinghnagar (Loose) | 3130 | 3125 | 5 |
| | Bikaner | Bikaner (Loose) | 3200 | 3230 | -30 |
| | | Bikaner (Delivery) | 3350 | 3380 | -30 |
| | | Nokha(Loose) | 3150 | 3150 | Unch |
| | | Nokha (Delivery) | 3263 | 3263 | Unch |
| | | Khajuwala (Loose) | 3125 | 3130 | -5 |
| | | Khajuwala (Delivery) | 3250 | 3255 | -5 |
| | | Lunkaransar (Loose) | 3130 | 3150 | -20 |
| | Hanumangarh | Hanumangarh (Loose) | 3170 | 3200 | -30 |
| | | Hanumangarh (Delivery) | 3320 | 3350 | -30 |
| | | Nohar (Loose) | 3100 | 3125 | -25 |

| | | | | | |
|----------------|-------------|---------------------|--------|--------|------|
| | | Pilibanga (Loose) | 3080 | 3100 | -20 |
| | Nagaur | Nagaur (Loose) | 3100 | 3050 | 50 |
| | Churu | Churu (Delivery) | 3300 | 3300 | Unch |
| | Alwar | Alwar (Loose) | 3000 | 3000 | Unch |
| Haryana | Hisar | Adampur (Loose) | 3150 | 3150 | Unch |
| | | Adampur (Delivery) | 3300 | 3300 | Unch |
| | Bhiwani | Bhiwani (Delivery) | 3250 | 3280 | -30 |
| | | Siwani (Loose) | 3215 | 3225 | -10 |
| | Sirsa | Sirsa (Loose) | 3150 | 3150 | Unch |
| | | Dhabwali (Loose) | 3100 | 3150 | -50 |
| | | Dhabwali (Delivery) | 3250 | 3300 | -50 |
| | | Ellanabad (Loose) | 3125 | 3125 | Unch |
| | Fatehabad | Fatehabad (Loose) | 3100 | 3100 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | Closed | Closed | - |
| | Patan | Patan (Loose) | Closed | Closed | - |
| | Rajkot | Rajkot (Loose) | NR | Closed | - |
| | Jamnagar | Dhrol (Loose) | 2985 | Closed | - |
| Madhya pradesh | Gwalior | Dabra (Loose) | 3200 | 3200 | Unch |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 6500 | 6300 | 200 |
| | Alwar | Alwar | 6200 | 6200 | Unch |
| | Hanumangarh | Nohar | 6500 | 6500 | Unch |
| Haryana | Bhiwani | Bhiwani | 6250 | 6300 | -50 |
| | Sirsa | Sirsa | 6300 | 6250 | 50 |
| | | Dhabwali | 6225 | 6300 | -75 |
| | | Ellanabad | 6250 | 6250 | Unch |
| | Fatehabad | Fatehabad | 6450 | 6300 | 150 |

Guar Seed Arrivals in Key Centers

| Commodity | District | Centre | Arrivals (Quintals) | | Change |
|-----------|----------------|----------------|---------------------|----------|--------|
| Guar Seed | | | 7-Nov-16 | 5-Nov-16 | |
| Rajasthan | Jodhpur | Jodhpur | 327 | 44 | 283 |
| | Sri-Ganganagar | Sri-Ganganagar | 3000 | 3250 | -250 |
| | | Rawla | 3000 | NR | - |
| | | Gharsana | 1000 | 1000 | Unch |
| | | Raisinghnagar | 4000 | 2000 | 2000 |
| | Bikaner | Bikaner | 400 | 300 | 100 |
| | | Nokha | 600 | 100 | 500 |

| | | | | | |
|------------------------------|-------------|-------------|--------|--------|------|
| | | Khajuwala | 1500 | 1700 | -200 |
| | | Lunkaransar | 50 | 150 | -100 |
| | Hanumangarh | Hanumangarh | 250 | 300 | -50 |
| | | Nohar | 3500 | 2500 | 1000 |
| | | Pilibanga | 500 | 500 | Unch |
| | Nagaur | Nagaur | 70 | 100 | -30 |
| | Churu | Churu | 1000 | 1500 | -500 |
| | Alwar | Alwar | 300 | 300 | Unch |
| Haryana | Hisar | Adampur | 1000 | 1500 | -500 |
| | Bhiwani | Bhiwani | 5000 | 3000 | 2000 |
| | | Siwani | 800 | 1000 | -200 |
| | Sirsa | Sirsa | 1500 | 1000 | 500 |
| | | Dhabwali | 500 | 400 | 100 |
| | | Ellanabad | 1200 | 700 | 500 |
| | Fatehabad | Fatehabad | 300 | 50 | 250 |
| Gujarat | Banaskantha | Deesa | Closed | Closed | - |
| | Patan | Patan | Closed | Closed | - |
| | Rajkot | Rajkot | NR | Closed | - |
| | Jamnagar | Dhrol | 28 | Closed | - |
| Madhya pradesh | Gwalior | Dabra | 200 | 200 | Unch |
| Total Arrivals/Above Markets | | | 30025 | 21594 | 8431 |

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