

Domestic Fundamentals:

- *Mostly mixed sentiments prevailed in major spot markets on Monday amid lower arrivals. Recovery in market may continue.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (24-30 October) the exports were around 8557 metric tonnes compared to 7801 metric tonnes in the week (17-23 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 24-30 October'16, the average \$FOB/Tonne has increased for guar split, guar gum and guar meal compared to last week. India has exported 6246 metric tonnes of guar gum powder at an average fob of \$1393.4/tonne, 241 metric tonnes of guar split at an average fob of \$1165.95/tonne and 2070 metric tonnes of guar meal at an average fob of \$547.4/tonne.*
- *Total guar seed products export from India for the week (24-30 October) was 8557 tonnes. Out of the total around 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD. Whereas last week (17-23 October) 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-15	3315	3353	3304	3318	25770	2,320	36210	-2,590
Dec-16	-9	3360	3398	3350	3369	50720	5,660	59220	1,270

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-16	6215	6276	6160	6210	5510	400	13905	-985
Dec-16	-23	6305	6357	6229	6285	11745	75	34780	1,545

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Nov-16	5-Nov-16	5-Nov-16	31-Oct-16
Bikaner	7229	405	7634	6876
Deesa	5754	20	5774	5745
Sri Ganganagar	3217	120	3337	3145
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Nov-16	4-Nov-16	4-Nov-16	31-Oct-16
Deesa	99	0	99	153
Bikaner	736	0	736	813
Jodhpur	1454	0	1454	1573
Nokha	110	0	110	110

Sri Ganganagar	1032	0	1032	1319
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Churi and Korma Prices: As On 07 Nov, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1563
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 07 Nov, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	928
Guargum Powder	200 Mesh 5000 CPS	82	1228
	200 Mesh 3500 CPS	77	1153
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Nov-16	5-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3325	3200	125
		Jodhpur(Delivery)	3475	3350	125
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3150	3155	-5
		Sri-Ganganagar (Delivery)	3300	3305	-5
		Rawla (Loose)	3100	NR	-
		Gharsana (Loose)	3100	3100	Unch
		Raisinghnagar (Loose)	3130	3125	5
		Bikaner	Bikaner (Loose)	3200	3230
	Bikaner (Delivery)		3350	3380	-30
	Nokha(Loose)		3150	3150	Unch
	Nokha (Delivery)		3263	3263	Unch
	Khajuwala (Loose)		3125	3130	-5
	Khajuwala (Delivery)		3250	3255	-5
	Lunkaransar (Loose)		3130	3150	-20
	Hanumangarh	Hanumangarh (Loose)	3170	3200	-30
		Hanumangarh (Delivery)	3320	3350	-30
		Nohar (Loose)	3100	3125	-25

		Pilibanga (Loose)	3080	3100	-20
	Nagaur	Nagaur (Loose)	3100	3050	50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3150	3150	Unch
		Adampur (Delivery)	3300	3300	Unch
	Bhiwani	Bhiwani (Delivery)	3250	3280	-30
		Siwani (Loose)	3215	3225	-10
	Sirsa	Sirsa (Loose)	3150	3150	Unch
		Dhabwali (Loose)	3100	3150	-50
		Dhabwali (Delivery)	3250	3300	-50
		Ellanabad (Loose)	3125	3125	Unch
Fatehabad	Fatehabad (Loose)	3100	3100	Unch	
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	NR	Closed	-
	Jamnagar	Dhrol (Loose)	2985	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	3200	3200	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6300	200
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6250	6300	-50
	Sirsa	Sirsa	6300	6250	50
		Dhabwali	6225	6300	-75
		Ellanabad	6250	6250	Unch
	Fatehabad	Fatehabad	6450	6300	150

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Nov-16	5-Nov-16	
Guar Seed	Jodhpur	Jodhpur	327	44	283
		Sri-Ganganagar	Sri-Ganganagar	3000	3250
	Rawla		3000	NR	-
	Gharsana		1000	1000	Unch
	Raisinghnagar		4000	2000	2000
	Bikaner	Bikaner	400	300	100
		Nokha	600	100	500

		Khajuwala	1500	1700	-200
		Lunkaransar	50	150	-100
	Hanumangarh	Hanumangarh	250	300	-50
		Nohar	3500	2500	1000
		Pilibanga	500	500	Unch
	Nagaur	Nagaur	70	100	-30
	Churu	Churu	1000	1500	-500
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	5000	3000	2000
		Siwani	800	1000	-200
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	500	400	100
		Ellanabad	1200	700	500
	Fatehabad	Fatehabad	300	50	250
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	NR	Closed	-
	Jamnagar	Dhrol	28	Closed	-
Madhya pradesh	Gwalior	Dabra	200	200	Unch
Total Arrivals/Above Markets			30025	21594	8431

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