

**Domestic Fundamentals:**

- *Guar seed may trade firm as sellers have restricted selling in major markets despite lower demand for gum in international market. Market viewers opine that retention would continue to lend support to the market fundamental in the short to medium term.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (24-30 October) the exports were around 8557 metric tonnes compared to 7801 metric tonnes in the week (17-23 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 24-30 October'16, the average \$FOB/Tonne has increased for guar split, guar gum and guar meal compared to last week. India has exported 6246 metric tonnes of guar gum powder at an average fob of \$1393.4/tonne, 241 metric tonnes of guar split at an average fob of \$1165.95/tonne and 2070 metric tonnes of guar meal at an average fob of \$547.4/tonne.*
- *Total guar seed products export from India for the week (24-30 October) was 8557 tonnes. Out of the total around 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD. Whereas last week (17-23 October) 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	24	3270	3305	3250	3302	25770	2,320	36210	-2,590
Dec-16	26	3313	3355	3303	3352	50720	5,660	59220	1,270

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	38	6106	6155	6140	6150	5510	400	13905	-985
Dec-16	42	6185	6240	6120	6235	11745	75	34780	1,545

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Nov-16	4-Nov-16	4-Nov-16	31-Oct-16
Deesa	99	0	99	153
Bikaner	736	0	736	813
Jodhpur	1454	0	1454	1573
Nokha	110	0	110	110
Sri Ganganagar	1032	0	1032	1319

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**Churi and Korma Prices: As On 08 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1563
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2100

**Guar Export Prices: As On 08 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	930
Guargum Powder	200 Mesh 5000 CPS	82	1229
	200 Mesh 3500 CPS	77	1154
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Nov-16	7-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3275	3325	-50
		Jodhpur(Delivery)	3425	3475	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3135	3150	-15
		Sri-Ganganagar (Delivery)	3285	3300	-15
		Rawla (Loose)	3000	3100	-100
		Gharsana (Loose)	3090	3100	-10
		Raisinghnagar (Loose)	3115	3130	-15
	Bikaner	Bikaner (Loose)	3170	3200	-30
		Bikaner (Delivery)	3320	3350	-30
		Nokha(Loose)	Closed	3150	-
		Nokha (Delivery)	Closed	3263	-
		Khajuwala (Loose)	3105	3125	-20
		Khajuwala (Delivery)	3229	3250	-21
		Lunkaransar (Loose)	3100	3130	-30
	Hanumangarh	Hanumangarh (Loose)	3150	3170	-20
		Hanumangarh (Delivery)	3300	3320	-20
		Nohar (Loose)	3213	3100	113
		Pilibanga (Loose)	3050	3080	-30

	Nagaur	Nagaur (Loose)	3150	3100	50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3150	3150	Unch
		Adampur (Delivery)	3300	3300	Unch
	Bhiwani	Bhiwani (Delivery)	3200	3250	-50
		Siwani (Loose)	3200	3215	-15
	Sirsa	Sirsa (Loose)	3125	3150	-25
		Dhabwali (Loose)	3140	3100	40
		Dhabwali (Delivery)	3290	3250	40
		Ellanabad (Loose)	3100	3125	-25
	Fatehabad	Fatehabad (Loose)	3100	3100	Unch
Gujarat	Banaskantha	Deesa (Loose)	3005	Closed	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	2780	2985	-205
Madhya pradesh	Gwalior	Dabra (Loose)	NA	3200	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6125	6500	-375
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6400	6500	-100
Haryana	Bhiwani	Bhiwani	6200	6250	-50
	Sirsa	Sirsa	6200	6300	-100
		Dhabwali	6250	6225	25
		Ellanabad	6225	6250	-25
	Fatehabad	Fatehabad	6200	6450	-250

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Nov-16	7-Nov-16	
Rajasthan	Jodhpur	Jodhpur	142	327	-185
	Sri-Ganganagar	Sri-Ganganagar	2550	3000	-450
		Rawla	2500	3000	-500
		Gharsana	2000	1000	1000
		Raisinghnagar	3000	4000	-1000
	Bikaner	Bikaner	400	400	Unch
		Nokha	Closed	600	-
		Khajuwala	2000	1500	500

		Lunkaransar	65	50	15
		Hanumangarh	300	250	50
	Hanumangarh	Nohar	2500	3500	-1000
		Pilibanga	600	500	100
	Nagaur	Nagaur	100	70	30
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1300	1000	300
	Bhiwani	Bhiwani	2000	5000	-3000
		Siwani	1000	800	200
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	600	500	100
		Ellanabad	700	1200	-500
	Fatehabad	Fatehabad	300	300	Unch
Gujarat	Banaskantha	Deesa	997	Closed	-
	Patan	Patan	NA	Closed	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	10	28	-18
Madhya pradesh	Gwalior	Dabra	NA	200	-
Total Arrivals/Above Markets			25364	30025	-4661

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