

Domestic Fundamentals:

- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (24-30 October) the exports were around 8557 metric tonnes compared to 7801 metric tonnes in the week (17-23 October). The export of guar split and guar gum powder has increased whereas the exports of guar meal have decreased.*
- *According to IBIS (provisional data) for 24-30 October'16, the average \$FOB/Tonne has increased for guar split, guar gum and guar meal compared to last week. India has exported 6246 metric tonnes of guar gum powder at an average fob of \$1393.4/tonne, 241 metric tonnes of guar split at an average fob of \$1165.95/tonne and 2070 metric tonnes of guar meal at an average fob of \$547.4/tonne.*
- *Total guar seed products export from India for the week (24-30 October) was 8557 tonnes. Out of the total around 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD. Whereas last week (17-23 October) 3309.55 tonnes was exported from Mundra Port, 2028.09 tonnes from Jodhpur concor ICD and 878.13 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of September, Export of guar seed products i.e. powder, Split and meal has increased by 3848 metric tonnes compared to last month. India has exported 20121 metric tonnes of guar gum powder, 2177 metric tonnes of guar split and 7498 metric tonnes of guar meal in the month of September.*
- *According to IBIS (provisional data) for September'16, the average \$FOB/Tonne has increased for guar split, guar meal and powder compared to last week. India has exported 20121 metric tonnes of guar gum powder at an average fob of \$1383.04 /tonne, 2177 metric tonnes of guar split at an average fob of \$1012.48/tonne and 7498 metric tonnes of guar meal at an average fob of \$529.11/tonne.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for August 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.
- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-95	3230	3254	3177	3302	25770	2,320	36210	-2,590
Dec-16	-98	3322	3322	3230	3350	50720	5,660	59220	1,270

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-237	6179	6179	5907	5916	5510	400	13905	-985
Dec-16	-237	6233	6233	5984	6000	11745	75	34780	1,545

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Nov-16	8-Nov-16	8-Nov-16	7-Nov-16
Bikaner	7573	485	8058	7573
Deesa	5774	59	5833	5775
Sri Ganganagar	3267	140	3407	3266
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Nov-16	4-Nov-16	4-Nov-16	31-Oct-16
Deesa	99	0	99	153
Bikaner	736	0	736	813

Jodhpur	1454	0	1454	1573
Nokha	110	0	110	110
Sri Ganganagar	1032	0	1032	1319

Churi and Korma Prices: As On 09 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1563
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 09 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	928
Guargum Powder	200 Mesh 5000 CPS	82	1228
	200 Mesh 3500 CPS	77	1153
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Nov-16	8-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	3275	-
		Jodhpur(Delivery)	Closed	3425	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3121	3135	-14
		Sri-Ganganagar (Delivery)	3271	3285	-14
		Rawla (Loose)	3025	3000	25
		Gharsana (Loose)	3000	3090	-90
		Raisinghnagar (Loose)	3060	3115	-55
	Bikaner	Bikaner (Loose)	3125	3170	-45
		Bikaner (Delivery)	3275	3320	-45
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	2955	3105	-150
		Khajuwala (Delivery)	3073	3229	-156

		Lunkaransar (Loose)	3100	3100	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	3150	-
		Hanumangarh (Delivery)	Closed	3300	-
		Nohar (Loose)	Closed	3213	-
		Pilibanga (Loose)	3050	3050	Unch
	Nagaur	Nagaur (Loose)	Closed	3150	-
	Churu	Churu (Delivery)	Closed	3300	-
	Alwar	Alwar (Loose)	Closed	3000	-
Haryana	Hisar	Adampur (Loose)	3050	3150	-100
		Adampur (Delivery)	3200	3300	-100
	Bhiwani	Bhiwani (Delivery)	3150	3200	-50
		Siwani (Loose)	3100	3200	-100
	Sirsa	Sirsa (Loose)	3050	3125	-75
		Dhabwali (Loose)	3050	3140	-90
		Dhabwali (Delivery)	3050	3290	-240
		Ellanabad (Loose)	NA	3100	-
	Fatehabad	Fatehabad (Loose)	NR	3100	-
Gujarat	Banaskantha	Deesa (Loose)	NR	3005	-
	Patan	Patan (Loose)	Closed	NA	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NR	2780	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	6125	-
	Alwar	Alwar	Closed	6200	-
	Hanumangarh	Nohar	Closed	6400	-
Haryana	Bhiwani	Bhiwani	5900	6200	-300
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6050	6250	-200
		Ellanabad	NA	6225	-
	Fatehabad	Fatehabad	NR	6200	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Nov-16	8-Nov-16	
Guar Seed	Jodhpur	Jodhpur	Closed	142	-
	Sri-Ganganagar	Sri-Ganganagar	2500	2550	-50
		Rawla	2500	2500	Unch

		Gharsana	3000	2000	1000
		Raisinghnagar	2500	3000	-500
	Bikaner	Bikaner	200	400	-200
		Nokha	Closed	Closed	-
		Khajuwala	1800	2000	-200
		Lunkaransar	87	65	22
	Hanumangarh	Hanumangarh	Closed	300	-
		Nohar	Closed	2500	-
		Pilibanga	500	600	-100
	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	Closed	1000	-
	Alwar	Alwar	Closed	300	-
Haryana	Hisar	Adampur	1000	1300	-300
	Bhiwani	Bhiwani	NA	2000	-
		Siwani	1200	1000	200
	Sirsa	Sirsa	1200	1000	200
		Dhabwali	300	600	-300
		Ellanabad	NA	700	-
	Fatehabad	Fatehabad	NR	300	-
Gujarat	Banaskantha	Deesa	NR	997	-
	Patan	Patan	Closed	NA	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NR	10	-
Madhya pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			16787	25364	-8577

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