

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in major spot markets on Saturday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (31 October -06 November) the exports were around 3086 metric tonnes compared to 8557 metric tonnes in the week (24-30 October). The export of all guar split, guar gum powder and guar meal has decreased.*
- *According to IBIS (provisional data) for 31 October -06 November'16, the average \$FOB/Tonne has increased for guar gum and guar meal compared to last week. India has exported 2458 metric tonnes of guar gum powder at an average fob of \$1395.87/tonne, 208 metric tonnes of guar split at an average fob of \$1070.14/tonne and 420 metric tonnes of guar meal at an average fob of \$581.28/tonne.*
- *Total guar seed products export from India for the week (31 October -06 November) was 3086 tonnes. Out of the total around 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD. Whereas last week (24-30 October) 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-78	3200	3210	3093	3106	14680	-2,600	2830	-8,240
Dec-16	-77	3231	3268	3147	3170	60280	16,520	72410	1,350

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-90	5954	5990	5755	5839	4900	-410	4490	-3,155
Dec-16	-102	6024	6066	5827	5900	18215	5,880	39175	-730

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Nov-16	11-Nov-16	11-Nov-16	7-Nov-16
Bikaner	8227	132	8359	7573
Deesa	5833	0	5833	5775
Sri Ganganagar	3296	212	3508	3266
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Nov-16	11-Nov-16	11-Nov-16	7-Nov-16
Deesa	-	-	-	-
Bikaner	-	-	-	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-
Sri Ganganagar	-	-	-	-

**Churi and Korma Prices: As On 12 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

**Guar Export Prices: As On 12 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	918
Guargum Powder	200 Mesh 5000 CPS	82	1214
	200 Mesh 3500 CPS	77	1140
Guargum Meal	Meal 40%	21	311
	Meal 50%	26	385

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Nov-16	11-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3100	3150	-50
		Sri-Ganganagar (Delivery)	3250	3300	-50
		Rawla (Loose)	3000	3040	-40
		Gharsana (Loose)	3030	3030	Unch
		Raisinghnagar (Loose)	3010	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3030	3060	-30
		Khajuwala (Delivery)	3151	3182	-31
		Lunkaransar (Loose)	3100	3050	50
	Hanumangarh	Hanumangarh (Loose)	3000	3100	-100
		Hanumangarh (Delivery)	3150	3250	-100
		Nohar (Loose)	3070	3080	-10
		Pilibanga (Loose)	3050	3050	Unch
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3200	3200	Unch

	Alwar	Alwar (Loose)	2900	2900	Unch
Haryana	Hisar	Adampur (Loose)	3035	3080	-45
		Adampur (Delivery)	3185	3230	-45
	Bhiwani	Bhiwani (Delivery)	3300	3250	50
		Siwani (Loose)	3100	3100	Unch
	Sirsa	Sirsa (Loose)	3050	3050	Unch
		Dhabwali (Loose)	3075	3070	5
		Dhabwali (Delivery)	3075	3070	5
		Ellanabad (Loose)	3000	3050	-50
	Fatehabad	Fatehabad (Loose)	3080	3100	-20
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	6100	6100	Unch
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6000	5950	50
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6100	6000	100
		Ellanabad	6000	6200	-200
	Fatehabad	Fatehabad	6100	6200	-100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Nov-16	11-Nov-16	
Guar Seed	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	2000	4000	-2000
		Rawla	1200	1000	200
		Gharsana	800	1500	-700
		Raisinghnagar	2000	NA	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	600	1500	-900
		Lunkaransar	30	100	-70
	Hanumangarh	Hanumangarh	100	200	-100

		Nohar	300	1500	-1200
		Pilibanga	200	300	-100
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1000	400	600
	Bhiwani	Bhiwani	500	400	100
		Siwani	500	800	-300
	Sirsa	Sirsa	300	400	-100
		Dhabwali	300	150	150
		Ellanabad	200	500	-300
	Fatehabad	Fatehabad	50	20	30
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			12580	15270	-2690

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