

**Domestic Fundamentals:**

- *Mostly weak sentiments reported in major spot markets on Tuesday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (31 October -06 November) the exports were around 3086 metric tonnes compared to 8557 metric tonnes in the week (24-30 October). The export of all guar split, guar gum powder and guar meal has decreased.*
- *According to IBIS (provisional data) for 31 October -06 November'16, the average \$FOB/Tonne has increased for guar gum and guar meal compared to last week. India has exported 2458 metric tonnes of guar gum powder at an average fob of \$1395.87/tonne, 208 metric tonnes of guar split at an average fob of \$1070.14/tonne and 420 metric tonnes of guar meal at an average fob of \$581.28/tonne.*
- *Total guar seed products export from India for the week (31 October -06 November) was 3086 tonnes. Out of the total around 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD. Whereas last week (24-30 October) 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-46	3020	3121	3020	3064	2730	-11,950	1340	-1,490
Dec-16	-60	3190	3190	3082	3107	63160	2,880	75770	3,360

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-172	5842	5787	5655	5670	2075	-2,825	3235	-1,255
Dec-16	-192	5900	5940	5700	5713	16520	-1,695	38825	-350

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Nov-16	14-Nov-16	14-Nov-16	14-Nov-16
Bikaner	9277	20	9297	9278
Deesa	5833	50	5883	5834
Sri Ganganagar	3408	191	3599	3407
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Nov-16	14-Nov-16	14-Nov-16	14-Nov-16
Deesa	-	-	-	-
Bikaner	2879	279	3158	2879
Jodhpur	5965	40	6005	5965
Nokha	3858	0	3858	3859
Sri Ganganagar	3610	214	3824	3609

**Churi and Korma Prices: As On 15 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1688
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	1875

**Guar Export Prices: As On 15 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	916
Guargum Powder	200 Mesh 5000 CPS	82	1211
	200 Mesh 3500 CPS	77	1137
Guargum Meal	Meal 40%	21	310
	Meal 50%	26	384

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Nov-16	14-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3100	-
		Sri-Ganganagar (Delivery)	NR	3250	-
		Rawla (Loose)	3025	3070	-45
		Gharsana (Loose)	2980	3030	-50
		Raisinghnagar (Loose)	3010	3050	-40
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3020	3040	-20
		Khajuwala (Delivery)	3141	3162	-21
		Lunkaransar (Loose)	3070	3100	-30
	Hanumangarh	Hanumangarh (Loose)	3050	3070	-20
		Hanumangarh (Delivery)	3200	3220	-20
		Nohar (Loose)	NR	3100	-
		Pilibanga (Loose)	3050	3050	Unch
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3100	3150	-50
	Alwar	Alwar (Loose)	2900	2950	-50

Haryana	Hisar	Adampur (Loose)	2950	3050	-100
		Adampur (Delivery)	3100	3200	-100
	Bhiwani	Bhiwani (Delivery)	3200	3200	Unch
		Siwani (Loose)	3000	3100	-100
	Sirsa	Sirsa (Loose)	3000	3050	-50
		Dhabwali (Loose)	3000	3075	-75
		Dhabwali (Delivery)	3000	3075	-75
		Ellanabad (Loose)	3000	3075	-75
	Fatehabad	Fatehabad (Loose)	3050	3080	-30
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	5800	6000	-200
	Hanumangarh	Nohar	NR	6400	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	5850	6000	-150
		Dhabwali	5850	6100	-250
		Ellanabad	5850	6050	-200
	Fatehabad	Fatehabad	6000	6100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Nov-16	14-Nov-16	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NR	2000	-
		Rawla	800	800	Unch
		Gharsana	1500	2000	-500
		Raisinghnagar	800	2000	-1200
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	1000	1500	-500
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	500	50	450
		Nohar	NR	500	-
		Pilibanga	400	450	-50

	<b>Nagaur</b>	Nagaur	Closed	Closed	-
	<b>Churu</b>	Churu	1000	2000	<b>-1000</b>
	<b>Alwar</b>	Alwar	200	400	<b>-200</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	500	<b>Unch</b>
	<b>Bhiwani</b>	Bhiwani	500	500	<b>Unch</b>
		Siwani	500	500	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	400	500	<b>-100</b>
		Dhabwali	300	300	<b>Unch</b>
		Ellanabad	300	350	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	50	50	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	Closed	Closed	-
<b>Total Arrivals/Above Markets</b>			<b>8800</b>	<b>14500</b>	<b>-5700</b>

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