

Domestic Fundamentals:

- *Mostly firm sentiments reported in major spot markets on Wednesday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have decreased compared to last week. In the week (31 October -06 November) the exports were around 3086 metric tonnes compared to 8557 metric tonnes in the week (24-30 October). The export of all guar split, guar gum powder and guar meal has decreased.*
- *According to IBIS (provisional data) for 31 October -06 November'16, the average \$FOB/Tonne has increased for guar gum and guar meal compared to last week. India has exported 2458 metric tonnes of guar gum powder at an average fob of \$1395.87/tonne, 208 metric tonnes of guar split at an average fob of \$1070.14/tonne and 420 metric tonnes of guar meal at an average fob of \$581.28/tonne.*
- *Total guar seed products export from India for the week (31 October -06 November) was 3086 tonnes. Out of the total around 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD. Whereas last week (24-30 October) 3370.31 tonnes was exported from Mundra Port, 1639.87 tonnes from Jodhpur concor ICD and 1384.44 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	121	3104	3189	3104	3189	680	-2,050	840	-500
Dec-16	115	3124	3227	3119	3223	48800	-14,360	71570	-4,200

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	213	5760	5899	5745	5886	815	-1,260	2520	-715
Dec-16	228	5730	5945	5730	5945	12310	-4,210	37345	-1,480

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Nov-16	15-Nov-16	15-Nov-16	14-Nov-16
Bikaner	9105	182	9287	9278
Deesa	5833	79	5912	5834
Sri Ganganagar	3408	211	3619	3407
Jodhpur	3010	0	3010	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Nov-16	15-Nov-16	15-Nov-16	14-Nov-16
Deesa	-	-	-	-
Bikaner	3059	100	3159	2879
Jodhpur	5965	40	6005	5965
Nokha	3858	30	3888	3859
Sri Ganganagar	3625	219	3844	3609

Churi and Korma Prices: As On 16 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1762
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 16 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	885
Guargum Powder	200 Mesh 5000 CPS	80	1180
	200 Mesh 3500 CPS	75	1107
Guargum Meal	Meal 40%	24	354
	Meal 50%	26	384

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			16-Nov-16	15-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	NR	-
		Sri-Ganganagar (Delivery)	NR	NR	-
		Rawla (Loose)	3080	3025	55
		Gharsana (Loose)	3040	2980	60
		Raisinghnagar (Loose)	3020	3010	10
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3090	3020	70
		Khajuwala (Delivery)	3214	3141	73
		Lunkaransar (Loose)	3100	3070	30
	Hanumangarh	Hanumangarh (Loose)	3050	3050	Unch
		Hanumangarh (Delivery)	3200	3200	Unch
		Nohar (Loose)	3160	NR	-
		Pilibanga (Loose)	3100	3050	50
	Nagaur	Nagaur (Loose)	Closed	Closed	-

	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2950	2900	50
Haryana	Hisar	Adampur (Loose)	3100	2950	150
		Adampur (Delivery)	3250	3100	150
	Bhiwani	Bhiwani (Delivery)	3200	3200	Unch
		Siwani (Loose)	3150	3000	150
	Sirsa	Sirsa (Loose)	3090	3000	90
		Dhabwali (Loose)	3090	3000	90
		Dhabwali (Delivery)	3080	3000	80
		Ellanabad (Loose)	3200	3000	200
	Fatehabad	Fatehabad (Loose)	NR	3050	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	5900	5800	100
	Hanumangarh	Nohar	6500	NR	-
Haryana	Bhiwani	Bhiwani	5900	6000	-100
	Sirsa	Sirsa	5900	5850	50
		Dhabwali	5900	5850	50
		Ellanabad	6000	5850	150
	Fatehabad	Fatehabad	NR	6000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Nov-16	15-Nov-16	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NR	NR	-
		Rawla	1000	800	200
		Gharsana	900	1500	-600
		Raisinghnagar	1500	800	700
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	1200	1000	200
		Lunkaransar	20	50	-30

	Hanumangarh	Hanumangarh	200	500	-300
		Nohar	400	NR	-
		Pilibanga	450	400	50
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	200	500	-300
	Bhiwani	Bhiwani	200	500	-300
		Siwani	200	500	-300
	Sirsa	Sirsa	500	400	100
		Dhabwali	300	300	Unch
		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	NR	50	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			8570	8800	-230

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