

Domestic Fundamentals:

- *Mostly firm sentiments reported in major spot markets on Thursday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.*
- *According to IBIS (provisional data) for 07-13 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 3983 metric tonnes of guar gum powder at an average fob of \$1418.38/tonne, 721 metric tonnes of guar split at an average fob of \$1022.29/tonne and 1850 metric tonnes of guar meal at an average fob of \$537.6/tonne.*
- *Total guar seed products export from India for the week (07-13 November) was 6554 tonnes. Out of the total around 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD. Whereas last week (31 October -06 November) 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	49	3145	3239	3194	3194	280	-400	740	-100
Dec-16	36	3200	3285	3197	3251	41750	-7,050	70110	-1,460

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	119	5940	6082	5940	6014	1595	780	1550	-970
Dec-16	95	6000	6123	5950	6040	12710	400	36815	-530

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Nov-16	16-Nov-16	16-Nov-16	14-Nov-16
Bikaner	9186	71	9257	9278
Deesa	5863	89	5952	5834
Sri Ganganagar	3408	321	3729	3407
Jodhpur	2990	0	2990	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Nov-16	16-Nov-16	16-Nov-16	14-Nov-16
Deesa	-	-	-	-
Bikaner	3119	60	3179	2879
Jodhpur	6005	0	6005	5965
Nokha	3858	100	3958	3859
Sri Ganganagar	3408	321	3729	3609

Churi and Korma Prices: As On 17 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1762
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 17 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	884
Guargum Powder	200 Mesh 5000 CPS	80	1178
	200 Mesh 3500 CPS	75	1104
Guargum Meal	Meal 40%	24	353
	Meal 50%	26	383

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			17-Nov-16	16-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3200	3000	200
		Jodhpur(Delivery)	3350	3150	200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3030	2950	80
		Sri-Ganganagar (Delivery)	3180	3100	80
		Rawla (Loose)	3140	3080	60
		Gharsana (Loose)	3150	3040	110
		Raisinghnagar (Loose)	3150	3020	130
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3170	3090	80
		Khajuwala (Delivery)	3297	3214	83
		Lunkaransar (Loose)	3300	3100	200
	Hanumangarh	Hanumangarh (Loose)	3175	3050	125
		Hanumangarh (Delivery)	3325	3200	125
		Nohar (Loose)	3200	3160	40
		Pilibanga (Loose)	3150	3100	50
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3250	3100	150
	Alwar	Alwar (Loose)	3000	2950	50

Haryana	Hisar	Adampur (Loose)	3200	3100	100
		Adampur (Delivery)	3350	3250	100
	Bhiwani	Bhiwani (Delivery)	3300	3200	100
		Siwani (Loose)	3200	3150	50
	Sirsa	Sirsa (Loose)	3150	3090	60
		Dhabwali (Loose)	3100	3080	20
		Dhabwali (Delivery)	3250	3090	160
		Ellanabad (Loose)	3250	3200	50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6150	6000	150
	Alwar	Alwar	6100	5900	200
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6150	5900	250
	Sirsa	Sirsa	6100	5900	200
		Dhabwali	6000	5900	100
		Ellanabad	6150	6000	150
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Nov-16	16-Nov-16	
Rajasthan	Jodhpur	Jodhpur	130	160	-30
	Sri-Ganganagar	Sri-Ganganagar	920	850	70
		Rawla	1000	1000	Unch
		Gharsana	1000	900	100
		Raisinghnagar	500	1500	-1000
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	1200	1200	Unch
		Lunkaransar	50	20	30
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	500	400	100
		Pilibanga	500	450	50

	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	1300	1000	300
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	100	200	-100
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	200	200	Unch
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	400	300	100
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			9300	9580	-280

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