

**Domestic Fundamentals:**

- *Mostly firm sentiments reported in major spot markets on Friday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.*
- *According to IBIS (provisional data) for 07-13 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 3983 metric tonnes of guar gum powder at an average fob of \$1418.38/tonne, 721 metric tonnes of guar split at an average fob of \$1022.29/tonne and 1850 metric tonnes of guar meal at an average fob of \$537.6/tonne.*
- *Total guar seed products export from India for the week (07-13 November) was 6554 tonnes. Out of the total around 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD. Whereas last week (31 October -06 November) 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	42	3220	3256	3207	3256	910	630	240	-500
Dec-16	25	3265	3315	3205	3271	37570	-4,180	68910	-1,200

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	123	6064	6239	6045	6135	1195	-400	745	-805
Dec-16	114	6040	6221	5975	6160	11480	-1,230	36015	-800

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Nov-16	17-Nov-16	17-Nov-16	14-Nov-16
Bikaner	9084	191	9275	9278
Deesa	5932	20	5952	5834
Sri Ganganagar	3568	161	3729	3407
Jodhpur	2860	0	2860	3011
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Nov-16	17-Nov-16	17-Nov-16	14-Nov-16
Deesa	-	-	-	-
Bikaner	3119	50	3189	2879
Jodhpur	6005	0	6005	5965
Nokha	3957	70	4027	3859
Sri Ganganagar	3754	20	3774	3609

**Churi and Korma Prices: As On 18 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	1875

**Guar Export Prices: As On 18 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	881
Guargum Powder	200 Mesh 5000 CPS	80	1175
	200 Mesh 3500 CPS	75	1101
Guargum Meal	Meal 40%	24	352
	Meal 50%	26	382

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Nov-16	17-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3200	-50
		Jodhpur(Delivery)	3300	3350	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3170	3030	140
		Sri-Ganganagar (Delivery)	3320	3180	140
		Rawla (Loose)	3160	3140	20
		Gharsana (Loose)	3120	3150	-30
		Raisinghnagar (Loose)	3165	3150	15
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3170	3170	Unch
		Khajuwala (Delivery)	3297	3297	Unch
		Lunkaransar (Loose)	3200	3300	-100
	Hanumangarh	Hanumangarh (Loose)	3200	3175	25
		Hanumangarh (Delivery)	3350	3325	25
		Nohar (Loose)	3250	3200	50
		Pilibanga (Loose)	3200	3150	50
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3350	3300	50
		Siwani (Loose)	3175	3200	-25
	Sirsa	Sirsa (Loose)	3150	3150	Unch
		Dhabwali (Loose)	3160	3100	60
		Dhabwali (Delivery)	3310	3250	60
		Ellanabad (Loose)	3175	3250	-75
	Fatehabad	Fatehabad (Loose)	3100	3075	25
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6150	-50
	Alwar	Alwar	6100	6100	Unch
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6850	6150	700
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6100	6000	100
		Ellanabad	6150	6150	Unch
	Fatehabad	Fatehabad	6100	6050	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Nov-16	17-Nov-16	
Rajasthan	Jodhpur	Jodhpur	30	130	-100
	Sri-Ganganagar	Sri-Ganganagar	670	920	-250
		Rawla	1200	1000	200
		Gharsana	1200	1000	200
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	1100	1200	-100
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	700	500	200
		Pilibanga	300	500	-200

	<b>Nagaur</b>	Nagaur	Closed	Closed	-
	<b>Churu</b>	Churu	2500	1300	1200
	<b>Alwar</b>	Alwar	500	200	300
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	100	300
	<b>Bhiwani</b>	Bhiwani	200	200	Unch
		Siwani	500	200	300
	<b>Sirsa</b>	Sirsa	300	500	-200
		Dhabwali	150	400	-250
		Ellanabad	500	400	100
	<b>Fatehabad</b>	Fatehabad	50	100	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>11300</b>	<b>9400</b>	<b>1900</b>

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