

Domestic Fundamentals:

- *Mostly mixed sentiments reported in major spot markets on Saturday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.*
- *According to IBIS (provisional data) for 07-13 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 3983 metric tonnes of guar gum powder at an average fob of \$1418.38/tonne, 721 metric tonnes of guar split at an average fob of \$1022.29/tonne and 1850 metric tonnes of guar meal at an average fob of \$537.6/tonne.*
- *Total guar seed products export from India for the week (07-13 November) was 6554 tonnes. Out of the total around 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD. Whereas last week (31 October -06 November) 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	42	3220	3256	3207	3256	910	630	240	-500
Dec-16	25	3265	3315	3205	3271	37570	-4,180	68910	-1,200

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	123	6064	6239	6045	6135	1195	-400	745	-805
Dec-16	114	6040	6221	5975	6160	11480	-1,230	36015	-800

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Nov-16	18-Nov-16	18-Nov-16	14-Nov-16
Bikaner	8882	241	9123	9278
Deesa	5932	39	5971	5834
Sri Ganganagar	3688	40	3728	3407
Jodhpur	2840	0	2840	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Nov-16	18-Nov-16	18-Nov-16	14-Nov-16
Deesa	-	-	-	-
Bikaner	3178	60	3238	2879
Jodhpur	5810	0	5810	5965
Nokha	4008	50	4058	3859
Sri Ganganagar	3774	15	3789	3609

Churi and Korma Prices: As On 19 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 19 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	882
Guargum Powder	200 Mesh 5000 CPS	80	1176
	200 Mesh 3500 CPS	75	1103
Guargum Meal	Meal 40%	24	353
	Meal 50%	26	382

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Nov-16	18-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3100	3150	-50
		Jodhpur(Delivery)	3250	3300	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3170	3170	Unch
		Sri-Ganganagar (Delivery)	3320	3320	Unch
		Rawla (Loose)	3170	3160	10
		Gharsana (Loose)	3130	3120	10
		Raisinghnagar (Loose)	3180	3165	15
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3230	3170	60
		Khajuwala (Delivery)	3359	3297	62
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3190	3200	-10
		Hanumangarh (Delivery)	3340	3350	-10
		Nohar (Loose)	3250	3250	Unch

		Pilibanga (Loose)	3200	3200	Unch
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3250	3200	50
		Adampur (Delivery)	3400	3350	50
	Bhiwani	Bhiwani (Delivery)	3400	3350	50
		Siwani (Loose)	3300	3175	125
	Sirsa	Sirsa (Loose)	3150	3150	Unch
		Dhabwali (Loose)	3250	3160	90
		Dhabwali (Delivery)	3400	3310	90
		Ellanabad (Loose)	3200	3175	25
	Fatehabad	Fatehabad (Loose)	3050	3100	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6100	150
	Alwar	Alwar	6250	6100	150
	Hanumangarh	Nohar	6500	6500	Unch
Haryana	Bhiwani	Bhiwani	6900	6850	50
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6250	6100	150
		Ellanabad	6250	6150	100
	Fatehabad	Fatehabad	6000	6100	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Nov-16	18-Nov-16	
Rajasthan	Jodhpur	Jodhpur	30	30	Unch
	Sri-Ganganagar	Sri-Ganganagar	670	670	Unch
		Rawla	1200	1200	Unch
		Gharsana	2500	1200	1300
		Raisinghnagar	900	800	100
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-

		Khajuwala	1200	1100	100
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	500	700	-200
		Pilibanga	150	300	-150
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	800	2500	-1700
	Alwar	Alwar	300	500	-200
Haryana	Hisar	Adampur	100	400	-300
	Bhiwani	Bhiwani	700	200	500
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	300	200
		Dhabwali	150	150	Unch
		Ellanabad	300	500	-200
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10750	11300	-550

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