

Domestic Fundamentals:

- *Mostly firm sentiments reported in major spot markets on Monday amid higher arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.*
- *According to IBIS (provisional data) for 07-13 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 3983 metric tonnes of guar gum powder at an average fob of \$1418.38/tonne, 721 metric tonnes of guar split at an average fob of \$1022.29/tonne and 1850 metric tonnes of guar meal at an average fob of \$537.6/tonne.*
- *Total guar seed products export from India for the week (07-13 November) was 6554 tonnes. Out of the total around 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD. Whereas last week (31 October -06 November) 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-	-	-	-	-	-	-	-	-
Dec-16	-7	3280	3335	3263	3266	21800	-15,770	67270	-1,640

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-16	-	-	-	-	-	-	-	-	-
Dec-16	-9	6200	6285	6130	6144	7540	-3,940	34945	-1,070

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Nov-16	19-Nov-16	19-Nov-16	14-Nov-16
Bikaner	8974	90	9064	9278
Deesa	5951	10	5961	5834
Sri Ganganagar	3436	40	3476	3407
Jodhpur	2830	0	2830	3011
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Nov-16	19-Nov-16	19-Nov-16	14-Nov-16
Deesa	-	-	-	-
Bikaner	3188	110	3298	2879
Jodhpur	5810	0	5810	5965
Nokha	4008	0	4008	3859
Sri Ganganagar	3789	0	3789	3609

Churi and Korma Prices: As On 21 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1744
Korma	Jodhpur	2006
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 21 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	908
Guargum Powder	200 Mesh 5000 CPS	82	1201
	200 Mesh 3500 CPS	77	1128
Guargum Meal	Meal 40%	23	337
	Meal 50%	26	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Nov-16	19-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3075	3100	-25
		Jodhpur(Delivery)	3225	3250	-25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3195	3170	25
		Sri-Ganganagar (Delivery)	3346	3320	26
		Rawla (Loose)	3200	3170	30
		Gharsana (Loose)	3210	3130	80
		Raisinghnagar (Loose)	3225	3180	45
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3230	3230	Unch
		Khajuwala (Delivery)	3359	3359	Unch
		Lunkaransar (Loose)	3250	3200	50
	Hanumangarh	Hanumangarh (Loose)	3200	3190	10
		Hanumangarh (Delivery)	3350	3340	10
		Nohar (Loose)	3300	3250	50
		Pilibanga (Loose)	3200	3200	Unch

	Nagaur	Nagaur (Loose)	NA	Closed	-
	Churu	Churu (Delivery)	3300	3250	50
	Alwar	Alwar (Loose)	3100	3000	100
Haryana	Hisar	Adampur (Loose)	3260	3250	10
		Adampur (Delivery)	3410	3400	10
	Bhiwani	Bhiwani (Delivery)	3500	3400	100
		Siwani (Loose)	3325	3300	25
	Sirsa	Sirsa (Loose)	3265	3150	115
		Dhabwali (Loose)	3260	3250	10
		Dhabwali (Delivery)	3410	3400	10
		Ellanabad (Loose)	3275	3200	75
	Fatehabad	Fatehabad (Loose)	3050	3050	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6250	100
	Alwar	Alwar	6300	6250	50
	Hanumangarh	Nohar	6700	6500	200
Haryana	Bhiwani	Bhiwani	7170	6900	270
	Sirsa	Sirsa	6300	6100	200
		Dhabwali	6350	6250	100
		Ellanabad	6300	6250	50
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Nov-16	19-Nov-16	
Rajasthan	Jodhpur	Jodhpur	35	30	5
	Sri-Ganganagar	Sri-Ganganagar	1310	670	640
		Rawla	1500	1200	300
		Gharsana	2000	2500	-500
		Raisinghnagar	1000	900	100
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	2000	1200	800

		Lunkaransar	200	50	150
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	500	500	Unch
		Pilibanga	200	150	50
	Nagaur	Nagaur	NA	Closed	-
	Churu	Churu	2000	800	1200
	Alwar	Alwar	500	300	200
Haryana	Hisar	Adampur	800	100	700
	Bhiwani	Bhiwani	600	700	-100
		Siwani	500	500	Unch
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	200	150	50
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			14395	10750	3645

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