

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Tuesday amid higher arrivals.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for 07-13 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 3983 metric tonnes of guar gum powder at an average fob of \$1418.38/tonne, 721 metric tonnes of guar split at an average fob of \$1022.29/tonne and 1850 metric tonnes of guar meal at an average fob of \$537.6/tonne.
- Total guar seed products export from India for the week (07-13 November) was 6554 tonnes. Out of the total around 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD. Whereas last week (31 October -06 November) 1445.22 tonnes was exported from Mundra Port, 743.62 tonnes from Jodhpur concor ICD and 20 tonnes from Ahmedabad ICD.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-38	3280	3299	3181	3241	46100	24,300	63820	-3,450
Jan-17	-44	3327	3343	3226	3281	9500	5,620	16450	690

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-45	6209	6210	6004	6125	10235	2,695	32240	-2,705
Jan-17	-49	6287	6290	6076	6198	3665	320	14960	1,910

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Nov-16	21-Nov-16	21-Nov-16	21-Nov-16
Bikaner	8862	0	8862	8863
Deesa	5951	79	6030	5952
Sri Ganganagar	3159	40	3199	3159
Jodhpur	2790	0	2790	2791
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Nov-16	21-Nov-16	21-Nov-16	21-Nov-16
Deesa	-	-	-	-
Bikaner	3278	160	3438	3278
Jodhpur	5810	20	5830	5811
Nokha	4007	90	4097	4008
Sri Ganganagar	3715	20	3735	3715

Churi and Korma Prices: As On 22 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1744
Korma	Jodhpur	2006
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 22 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	909
Guargum Powder	200 Mesh 5000 CPS	82	1202
	200 Mesh 3500 CPS	77	1129
Guargum Meal	Meal 40%	23	337
	Meal 50%	26	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Nov-16	21-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3075	3075	Unch
		Jodhpur(Delivery)	3225	3225	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3195	5
		Sri-Ganganagar (Delivery)	3350	3346	4
		Rawla (Loose)	3170	3200	-30
		Gharsana (Loose)	3180	3210	-30
		Raisinghnagar (Loose)	3150	3225	-75
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3165	3230	-65
		Khajuwala (Delivery)	3292	3359	-68
		Lunkaransar (Loose)	3200	3250	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3250	3300	-50
		Pilibanga (Loose)	3175	3200	-25

	Nagaur	Nagaur (Loose)	Closed	NA	-
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3225	3260	-35
		Adampur (Delivery)	3375	3410	-35
	Bhiwani	Bhiwani (Delivery)	3450	3500	-50
		Siwani (Loose)	3300	3325	-25
	Sirsa	Sirsa (Loose)	3200	3265	-65
		Dhabwali (Loose)	3240	3260	-20
		Dhabwali (Delivery)	3390	3410	-20
		Ellanabad (Loose)	3225	3275	-50
	Fatehabad	Fatehabad (Loose)	NR	3050	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6350	-50
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6600	6700	-100
Haryana	Bhiwani	Bhiwani	7370	7170	200
	Sirsa	Sirsa	6150	6300	-150
		Dhabwali	6300	6350	-50
		Ellanabad	6300	6300	Unch
	Fatehabad	Fatehabad	NR	6000	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Nov-16	21-Nov-16	
Guar Seed	Jodhpur	Jodhpur	35	35	Unch
	Sri-Ganganagar	Sri-Ganganagar	1500	1310	190
		Rawla	1500	1500	Unch
		Gharsana	2000	2000	Unch
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	250	2000	-1750

		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	500	500	Unch
		Pilibanga	400	200	200
	Nagaur	Nagaur	Closed	NA	-
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1300	800	500
	Bhiwani	Bhiwani	2000	600	1400
		Siwani	500	500	Unch
	Sirsa	Sirsa	700	500	200
		Dhabwali	50	200	-150
		Ellanabad	350	400	-50
	Fatehabad	Fatehabad	NR	50	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			14885	14395	490

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