

Domestic Fundamentals:

- Mixed sentiments reported in major spot markets on Wednesday amid lower arrivals.
- Total guar seed products export from India for the week (14-20 November) was 7684 tonnes. Out of the total around 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD. Whereas last week (07-13 November) 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for 07-13 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 3983 metric tonnes of guar gum powder at an average fob of \$1418.38/tonne, 721 metric tonnes of guar split at an average fob of \$1022.29/tonne and 1850 metric tonnes of guar meal at an average fob of \$537.6/tonne.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	14	3250	3280	3230	3260	29290	-16,810	63250	-570
Jan-17	14	3292	3320	3272	3301	7720	-1,780	19220	2,770

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	39	6115	6180	6100	6165	5825	-4,410	30590	-1,650
Jan-17	39	6221	6249	6180	6240	2140	-1,525	16015	1,055

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Nov-16	22-Nov-16	22-Nov-16	21-Nov-16
Bikaner	8761	0	8761	8863
Deesa	5951	109	6060	5952
Sri Ganganagar	3149	90	3239	3159
Jodhpur	2760	0	2760	2791
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Nov-16	22-Nov-16	22-Nov-16	21-Nov-16
Deesa	-	-	-	-
Bikaner	3298	190	3488	3278
Jodhpur	5810	20	5830	5811
Nokha	4077	70	4147	4008
Sri Ganganagar	3715	40	3755	3715

Churi and Korma Prices: As On 23 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1762
Korma	Jodhpur	1987
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	1856

Guar Export Prices: As On 23 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	906
Guargum Powder	200 Mesh 5000 CPS	82	1198
	200 Mesh 3500 CPS	77	1125
Guargum Meal	Meal 40%	23	336
	Meal 50%	26	380

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Nov-16	22-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3100	3075	25
		Jodhpur(Delivery)	3250	3225	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3170	3170	Unch
		Gharsana (Loose)	3150	3180	-30
		Raisinghnagar (Loose)	3160	3150	10
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3170	3165	5
		Khajuwala (Delivery)	3297	3292	5
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3175	3200	-25
		Hanumangarh (Delivery)	3325	3350	-25
		Nohar (Loose)	3200	3250	-50
		Pilibanga (Loose)	3175	3175	Unch

	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3100	-100
Haryana	Hisar	Adampur (Loose)	3225	3225	Unch
		Adampur (Delivery)	3375	3375	Unch
	Bhiwani	Bhiwani (Delivery)	3300	3450	-150
		Siwani (Loose)	3275	3300	-25
	Sirsa	Sirsa (Loose)	3175	3200	-25
		Dhabwali (Loose)	3225	3240	-15
		Dhabwali (Delivery)	3375	3390	-15
		Ellanabad (Loose)	3225	3225	Unch
	Fatehabad	Fatehabad (Loose)	3050	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6300	-50
	Alwar	Alwar	6200	6300	-100
	Hanumangarh	Nohar	6500	6600	-100
Haryana	Bhiwani	Bhiwani	7200	7370	-170
	Sirsa	Sirsa	6200	6150	50
		Dhabwali	6300	6300	Unch
		Ellanabad	6250	6300	-50
	Fatehabad	Fatehabad	6000	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Nov-16	22-Nov-16	
Rajasthan	Jodhpur	Jodhpur	10	35	-25
	Sri-Ganganagar	Sri-Ganganagar	1000	1500	-500
		Rawla	1500	1500	Unch
		Gharsana	2500	2000	500
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	2000	250	1750

		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	800	500	300
		Pilibanga	200	400	-200
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	1200	2000	-800
	Alwar	Alwar	200	500	-300
Haryana	Hisar	Adampur	120	1300	-1180
	Bhiwani	Bhiwani	500	2000	-1500
		Siwani	400	500	-100
	Sirsa	Sirsa	500	700	-200
		Dhabwali	100	50	50
		Ellanabad	200	350	-150
	Fatehabad	Fatehabad	NA	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			12930	14885	-1955

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