

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot markets on Thursday amid higher arrivals.
- According to IBIS (provisional data) for 14-20 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 4634 metric tonnes of guar gum powder at an average fob of \$1428.58/tonne, 859 metric tonnes of guar split at an average fob of \$989.5/tonne and 2191 metric tonnes of guar meal at an average fob of \$516.85/tonne.
- Total guar seed products export from India for the week (14-20 November) was 7684 tonnes. Out of the total around 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD. Whereas last week (07-13 November) 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (07-13 November) the exports were around 6554 metric tonnes compared to 3086 metric tonnes in the week (31 October - 06 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	95	3269	3355	3268	3353	40720	11,430	60230	-3,020
Jan-17	98	3320	3396	3316	3396	12070	4,350	22510	3,290

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	165	6190	6338	6190	6324	9965	4,140	29175	-1,415
Jan-17	168	6232	6410	6295	6400	4470	2,330	17615	1,600

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Nov-16	23-Nov-16	23-Nov-16	21-Nov-16
Bikaner	8761	0	8761	8863
Deesa	6001	59	6060	5952
Sri Ganganagar	3189	80	3269	3159
Jodhpur	2760	0	2760	2791
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Nov-16	23-Nov-16	23-Nov-16	21-Nov-16
Deesa	-	-	-	-
Bikaner	3398	90	3488	3278
Jodhpur	5810	20	5830	5811
Nokha	4147	0	4147	4008
Sri Ganganagar	3715	75	3790	3715

Churi and Korma Prices: As On 24 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1762
Korma	Jodhpur	1987
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	1856

Guar Export Prices: As On 24 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	903
Guargum Powder	200 Mesh 5000 CPS	82	1194
	200 Mesh 3500 CPS	77	1122
Guargum Meal	Meal 40%	23	335
	Meal 50%	26	379

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Nov-16	23-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3125	3100	25
		Jodhpur(Delivery)	3275	3250	25
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3200	3170	30
		Gharsana (Loose)	3100	3150	-50
		Raisinghnagar (Loose)	3230	3160	70
	Bikaner	Bikaner (Loose)	3275	Closed	-
		Bikaner (Delivery)	3425	Closed	-
		Nokha(Loose)	3200	Closed	-
		Nokha (Delivery)	3315	Closed	-
		Khajuwala (Loose)	3230	3170	60
		Khajuwala (Delivery)	3359	3297	62
		Lunkaransar (Loose)	3150	3200	-50
	Hanumangarh	Hanumangarh (Loose)	3200	3175	25
		Hanumangarh (Delivery)	3350	3325	25
		Nohar (Loose)	3300	3200	100
		Pilibanga (Loose)	3175	3175	Unch
	Nagaur	Nagaur (Loose)	Closed	Closed	-

	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3100	3000	100
Haryana	Hisar	Adampur (Loose)	3250	3225	25
		Adampur (Delivery)	3400	3375	25
	Bhiwani	Bhiwani (Delivery)	3300	3300	Unch
		Siwani (Loose)	3350	3275	75
	Sirsa	Sirsa (Loose)	3275	3175	100
		Dhabwali (Loose)	3280	3225	55
		Dhabwali (Delivery)	3280	3375	-95
		Ellanabad (Loose)	3230	3225	5
	Fatehabad	Fatehabad (Loose)	3050	3050	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3050	Closed	-
	Rajkot	Rajkot (Loose)	3150	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6250	200
	Alwar	Alwar	6400	6200	200
	Hanumangarh	Nohar	6400	6500	-100
Haryana	Bhiwani	Bhiwani	7100	7200	-100
	Sirsa	Sirsa	6300	6200	100
		Dhabwali	6450	6300	150
		Ellanabad	6300	6250	50
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Nov-16	23-Nov-16	
Rajasthan	Jodhpur	Jodhpur	30	10	20
	Sri-Ganganagar	Sri-Ganganagar	4000	1000	3000
		Rawla	1000	1500	-500
		Gharsana	2500	2500	Unch
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	150	Closed	-
		Nokha	150	Closed	-
		Khajuwala	2000	2000	Unch
		Lunkaransar	150	100	50

	Hanumangarh	Hanumangarh	60	100	-40
		Nohar	800	800	Unch
		Pilibanga	250	200	50
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	500	1200	-700
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1200	120	1080
	Bhiwani	Bhiwani	800	500	300
		Siwani	200	400	-200
	Sirsa	Sirsa	700	500	200
		Dhabwali	100	100	Unch
		Ellanabad	300	200	100
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	605	Closed	-
	Rajkot	Rajkot	130	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			17425	12930	4495

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