

Domestic Fundamentals:

- *Mixed sentiments reported in major spot markets on Friday amid lower arrivals.*
- *According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (14-20 November) the exports were around 7684 metric tonnes compared to 6554 metric tonnes in the week (07-13 November). The export of all guar split, guar gum powder and guar meal has increased.*
- *According to IBIS (provisional data) for 14-20 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 4634 metric tonnes of guar gum powder at an average fob of \$1428.58/tonne, 859 metric tonnes of guar split at an average fob of \$989.5/tonne and 2191 metric tonnes of guar meal at an average fob of \$516.85/tonne.*
- *Total guar seed products export from India for the week (14-20 November) was 7684 tonnes. Out of the total around 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD. Whereas last week (07-13 November) 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD.*
- *According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).*
- *The wholesale price index of guar seed has decreased from 266.2 in August 2016 to 261.7 in September 2016. The WPI for September 2016 is down by 29.5 compared to last year for the same month and by 149.4 compared to September 2014.*
- *Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.*
- *According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.*

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-30	3341	3368	3311	3317	29640	-11,080	56020	-4,210
Jan-17	-36	3385	3410	3356	3360	8080	-3,990	24670	2,160

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-25	6300	6340	6260	6292	6775	-3,190	27825	-1,350
Jan-17	-15	6380	6405	6340	6371	4385	-85	19505	1,890

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Nov-16	24-Nov-16	24-Nov-16	21-Nov-16
Bikaner	8500	0	8500	8863
Deesa	6060	0	6060	5952
Sri Ganganagar	2928	50	2978	3159
Jodhpur	2760	0	2760	2791
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Nov-16	24-Nov-16	24-Nov-16	21-Nov-16
Deesa	-	-	-	-
Bikaner	3433	50	3483	3278
Jodhpur	5810	20	5830	5811
Nokha	4147	390	4537	4008
Sri Ganganagar	3715	55	3770	3715

Churi and Korma Prices: As On 25 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1744
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	1856

Guar Export Prices: As On 25 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	920
Guargum Powder	200 Mesh 5000 CPS	83	1212
	200 Mesh 3500 CPS	78	1139
Guargum Meal	Meal 40%	23	336
	Meal 50%	26	380

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			25-Nov-16	24-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3125	3125	Unch
		Jodhpur(Delivery)	3275	3275	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3200	3200	Unch
		Gharsana (Loose)	3200	3100	100
		Raisinghnagar (Loose)	3235	3230	5
	Bikaner	Bikaner (Loose)	3275	3275	Unch
		Bikaner (Delivery)	3425	3425	Unch
		Nokha(Loose)	3200	3200	Unch
		Nokha (Delivery)	3315	3315	Unch
		Khajuwala (Loose)	3240	3230	10
		Khajuwala (Delivery)	3370	3359	10
		Lunkaransar (Loose)	3150	3150	Unch
	Hanumangarh	Hanumangarh (Loose)	3180	3200	-20
		Hanumangarh (Delivery)	3330	3350	-20
		Nohar (Loose)	3300	3300	Unch
		Pilibanga (Loose)	3200	3175	25
	Nagaur	Nagaur (Loose)	Closed	Closed	-

	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3200	3250	-50
		Adampur (Delivery)	3350	3400	-50
	Bhiwani	Bhiwani (Delivery)	3400	3300	100
		Siwani (Loose)	3350	3350	Unch
	Sirsa	Sirsa (Loose)	3275	3275	Unch
		Dhabwali (Loose)	3250	3280	-30
		Dhabwali (Delivery)	3250	3280	-30
		Ellanabad (Loose)	3250	3230	20
	Fatehabad	Fatehabad (Loose)	NR	3050	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3105	3050	55
	Rajkot	Rajkot (Loose)	3180	3150	30
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6450	-50
	Alwar	Alwar	6400	6400	Unch
	Hanumangarh	Nohar	6500	6400	100
Haryana	Bhiwani	Bhiwani	6350	7100	-750
	Sirsa	Sirsa	6350	6300	50
		Dhabwali	6400	6450	-50
		Ellanabad	6350	6300	50
	Fatehabad	Fatehabad	NR	6000	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Nov-16	24-Nov-16	
Guar Seed	Jodhpur	Jodhpur	13	30	-17
	Sri-Ganganagar	Sri-Ganganagar	1000	4000	-3000
		Rawla	1000	1000	Unch
		Gharsana	1500	2500	-1000
		Raisinghnagar	1000	1500	-500
	Bikaner	Bikaner	150	150	Unch
		Nokha	200	150	50
		Khajuwala	2000	2000	Unch
		Lunkaransar	60	150	-90

	Hanumangarh	Hanumangarh	200	60	140
		Nohar	800	800	Unch
		Pilibanga	300	250	50
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	1000	500	500
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	900	1200	-300
	Bhiwani	Bhiwani	400	800	-400
		Siwani	500	200	300
	Sirsa	Sirsa	700	700	Unch
		Dhabwali	100	100	Unch
		Ellanabad	200	300	-100
	Fatehabad	Fatehabad	NR	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	160	605	-445
	Rajkot	Rajkot	55	130	-75
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			12438	17425	-4987

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