

**Domestic Fundamentals:**

- Mixed sentiments reported in major spot markets on Saturday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (14-20 November) the exports were around 7684 metric tonnes compared to 6554 metric tonnes in the week (07-13 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for 14-20 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 4634 metric tonnes of guar gum powder at an average fob of \$1428.58/tonne, 859 metric tonnes of guar split at an average fob of \$989.5/tonne and 2191 metric tonnes of guar meal at an average fob of \$516.85/tonne.
- Total guar seed products export from India for the week (14-20 November) was 7684 tonnes. Out of the total around 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD. Whereas last week (07-13 November) 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-30	3341	3368	3311	3317	29640	-11,080	56020	-4,210
Jan-17	-36	3385	3410	3356	3360	8080	-3,990	24670	2,160

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-25	6300	6340	6260	6292	6775	-3,190	27825	-1,350
Jan-17	-15	6380	6405	6340	6371	4385	-85	19505	1,890

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Nov-16	24-Nov-16	24-Nov-16	21-Nov-16
Bikaner	8500	0	8500	8863
Deesa	6060	0	6060	5952
Sri Ganganagar	2928	50	2978	3159
Jodhpur	2760	0	2760	2791
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Nov-16	24-Nov-16	24-Nov-16	21-Nov-16
Deesa	-	-	-	-
Bikaner	3433	50	3483	3278
Jodhpur	5810	20	5830	5811
Nokha	4147	390	4537	4008
Sri Ganganagar	3715	55	3770	3715

**Churi and Korma Prices: As On 26 Nov, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1744
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	1856

**Guar Export Prices: As On 26 Nov, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	919
Guargum Powder	200 Mesh 5000 CPS	83	1211
	200 Mesh 3500 CPS	78	1138
Guargum Meal	Meal 40%	23	336
	Meal 50%	26	379

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Nov-16	25-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3200	3125	75
		Jodhpur(Delivery)	3350	3275	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3200	50
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3200	3200	Unch
		Gharsana (Loose)	3200	3200	Unch
		Raisinghnagar (Loose)	3215	3235	-20
	Bikaner	Bikaner (Loose)	3275	3275	Unch
		Bikaner (Delivery)	3425	3425	Unch
		Nokha(Loose)	3200	3200	Unch
		Nokha (Delivery)	3315	3315	Unch
		Khajuwala (Loose)	3200	3240	-40
		Khajuwala (Delivery)	3328	3370	-42
		Lunkaransar (Loose)	3250	3150	100
	Hanumangarh	Hanumangarh (Loose)	3225	3180	45
		Hanumangarh (Delivery)	3375	3330	45
		Nohar (Loose)	3265	3300	-35
		Pilibanga (Loose)	3205	3200	5
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3350	3350	Unch

	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3200	3200	Unch
		Adampur (Delivery)	3350	3350	Unch
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3340	3350	-10
	Sirsa	Sirsa (Loose)	3265	3275	-10
		Dhabwali (Loose)	3250	3250	Unch
		Dhabwali (Delivery)	3250	3250	Unch
		Ellanabad (Loose)	3230	3250	-20
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3100	Closed	-
	Patan	Patan (Loose)	3080	3105	-25
	Rajkot	Rajkot (Loose)	3220	3180	40
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6400	-50
	Alwar	Alwar	6400	6400	Unch
	Hanumangar h	Nohar	6400	6500	-100
Haryana	Bhiwani	Bhiwani	6400	6350	50
	Sirsa	Sirsa	6350	6350	Unch
		Dhabwali	6350	6400	-50
		Ellanabad	6300	6350	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Nov-16	25-Nov-16	
Rajasthan	Jodhpur	Jodhpur	200	13	187
	Sri-Ganganagar	Sri-Ganganagar	2000	1000	1000
		Rawla	800	1000	-200
		Gharsana	1500	1500	Unch
		Raisinghnagar	1000	1000	Unch
	Bikaner	Bikaner	150	150	Unch
		Nokha	300	200	100
		Khajuwala	2000	2000	Unch
		Lunkaransar	100	60	40
	Hanumangar	Hanumangarh	150	200	-50

	h	Nohar	500	800	-300
		Pilibanga	125	300	-175
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	900	100
	Bhiwani	Bhiwani	500	400	100
		Siwani	150	500	-350
	Sirsa	Sirsa	400	700	-300
		Dhabwali	100	100	Unch
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	500	Closed	-
	Patan	Patan	313	160	153
	Rajkot	Rajkot	80	55	25
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			13168	12438	730

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