

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot markets on Monday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (14-20 November) the exports were around 7684 metric tonnes compared to 6554 metric tonnes in the week (07-13 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for 14-20 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 4634 metric tonnes of guar gum powder at an average fob of \$1428.58/tonne, 859 metric tonnes of guar split at an average fob of \$989.5/tonne and 2191 metric tonnes of guar meal at an average fob of \$516.85/tonne.
- Total guar seed products export from India for the week (14-20 November) was 7684 tonnes. Out of the total around 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD. Whereas last week (07-13 November) 3062.28 tonnes was exported from Mundra Port, 1093.07 tonnes from Jodhpur concor ICD and 539.38 tonnes from Ahmedabad ICD.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	24	3320	3375	3315	3352	35610	5,970	52390	-3,630
Jan-17	34	3363	3420	3360	3400	14680	6,600	28920	4,250

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	67	6248	6388	6248	6362	8275	1,500	25445	-2,380
Jan-17	61	6350	6462	6350	6434	5255	870	21935	2,430

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Nov-16	26-Nov-16	26-Nov-16	21-Nov-16
Bikaner	8368	0	8368	8863
Deesa	6060	0	6060	5952
Sri Ganganagar	2797	100	2897	3159
Jodhpur	2760	0	2760	2791
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Nov-16	26-Nov-16	26-Nov-16	21-Nov-16
Deesa	-	-	-	-
Bikaner	3473	120	3593	3278
Jodhpur	5830	0	5830	5811
Nokha	4527	160	4687	4008
Sri Ganganagar	3779	55	3834	3715

Churi and Korma Prices: As On 28 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1710
Korma	Jodhpur	2010
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 28 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	946
Guargum Powder	200 Mesh 5000 CPS	85	1237
	200 Mesh 3500 CPS	80	1164
Guargum Meal	Meal 40%	23	335
	Meal 50%	27	393

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Nov-16	26-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3200	100
		Jodhpur(Delivery)	3450	3350	100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3260	3250	10
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3210	3200	10
		Gharsana (Loose)	3210	3200	10
		Raisinghnagar (Loose)	3260	3215	45
	Bikaner	Bikaner (Loose)	3300	3275	25
		Bikaner (Delivery)	3450	3425	25
		Nokha(Loose)	3250	3200	50
		Nokha (Delivery)	3367	3315	52
		Khajuwala (Loose)	3250	3200	50
		Khajuwala (Delivery)	3380	3328	52
		Lunkaransar (Loose)	3215	3250	-35
	Hanumangarh	Hanumangarh (Loose)	3250	3225	25
		Hanumangarh (Delivery)	3400	3375	25
		Nohar (Loose)	3270	3265	5
		Pilibanga (Loose)	3210	3205	5
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	3300	3350	-50
	Alwar	Alwar (Loose)	3000	3100	-100

Haryana	Hisar	Adampur (Loose)	3300	3200	100
		Adampur (Delivery)	3450	3350	100
	Bhiwani	Bhiwani (Delivery)	3500	3400	100
		Siwani (Loose)	3350	3340	10
	Sirsa	Sirsa (Loose)	3260	3265	-5
		Dhabwali (Loose)	3300	3250	50
		Dhabwali (Delivery)	3300	3250	50
		Ellanabad (Loose)	3280	3230	50
	Fatehabad	Fatehabad (Loose)	3100	3050	50
Gujarat	Banaskantha	Deesa (Loose)	3140	3100	40
	Patan	Patan (Loose)	3085	3080	5
	Rajkot	Rajkot (Loose)	3220	3220	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6350	50
	Alwar	Alwar	6300	6400	-100
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6500	6400	100
	Sirsa	Sirsa	6350	6350	Unch
		Dhabwali	6400	6350	50
		Ellanabad	6400	6300	100
	Fatehabad	Fatehabad	6300	6200	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Nov-16	26-Nov-16	
Rajasthan	Jodhpur	Jodhpur	30	200	-170
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	1500	800	700
		Gharsana	2000	1500	500
		Raisinghnagar	800	1000	-200
	Bikaner	Bikaner	250	150	100
		Nokha	50	300	-250
		Khajuwala	2000	2000	Unch
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	600	500	100
		Pilibanga	200	125	75

	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	1500	1000	500
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1000	500	500
		Siwani	200	150	50
	Sirsa	Sirsa	500	400	100
		Dhabwali	200	100	100
		Ellanabad	250	100	150
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	377	500	-123
	Patan	Patan	132	313	-181
	Rajkot	Rajkot	130	80	50
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15419	13218	2201

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