

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Tuesday amid lower arrivals.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (14-20 November) the exports were around 7684 metric tonnes compared to 6554 metric tonnes in the week (07-13 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for 14-20 November'16, the average \$FOB/Tonne has decreased for guar split and guar meal compared to last week. India has exported 4634 metric tonnes of guar gum powder at an average fob of \$1428.58/tonne, 859 metric tonnes of guar split at an average fob of \$989.5/tonne and 2191 metric tonnes of guar meal at an average fob of \$516.85/tonne.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-65	3348	3355	3293	3296	33710	-1,900	47060	-5,330
Jan-17	-64	3400	3402	3340	3343	15380	700	32990	4,070

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-124	6350	6358	6240	6252	10280	2,005	22205	-3,240
Jan-17	-124	6450	6450	6310	6327	6945	1,690	25740	3,805

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Nov-16	28-Nov-16	28-Nov-16	28-Nov-16
Bikaner	8047	0	8047	8048
Deesa	6060	0	6060	6061
Sri Ganganagar	2323	80	2403	2323
Jodhpur	2739	0	2739	2740
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Nov-16	28-Nov-16	28-Nov-16	28-Nov-16
Deesa	-	-	-	-
Bikaner	3533	120	3653	3533
Jodhpur	5830	30	5860	5831
Nokha	4687	50	4737	4687
Sri Ganganagar	3819	90	3909	3820

Churi and Korma Prices: As On 29 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1710
Korma	Jodhpur	2010
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 29 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	947
Guargum Powder	200 Mesh 5000 CPS	85	1238
	200 Mesh 3500 CPS	80	1165
Guargum Meal	Meal 40%	23	335
	Meal 50%	27	393

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Nov-16	28-Nov-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3250	3300	-50
		Jodhpur(Delivery)	3400	3450	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3260	-10
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3180	3210	-30
		Gharsana (Loose)	3200	3210	-10
		Raisinghnagar (Loose)	3240	3260	-20
	Bikaner	Bikaner (Loose)	3300	3300	Unch
		Bikaner (Delivery)	3450	3450	Unch
		Nokha(Loose)	3200	3250	-50
		Nokha (Delivery)	3315	3367	-52
		Khajuwala (Loose)	3220	3250	-30
		Khajuwala (Delivery)	3349	3380	-31
		Lunkaransar (Loose)	3200	3215	-15
	Hanumangarh	Hanumangarh (Loose)	3200	3250	-50
		Hanumangarh (Delivery)	3350	3400	-50
		Nohar (Loose)	3260	3270	-10
		Pilibanga (Loose)	3200	3210	-10
	Nagaur	Nagaur (Loose)	3100	Closed	-
	Churu	Churu (Delivery)	3300	3300	Unch

	Alwar	Alwar (Loose)	3000	3000	Unch
Haryana	Hisar	Adampur (Loose)	3260	3300	-40
		Adampur (Delivery)	3410	3450	-40
	Bhiwani	Bhiwani (Delivery)	3400	3500	-100
		Siwani (Loose)	3350	3350	Unch
	Sirsa	Sirsa (Loose)	3230	3260	-30
		Dhabwali (Loose)	3250	3300	-50
		Dhabwali (Delivery)	3300	3450	-150
		Ellanabad (Loose)	3250	3280	-30
	Fatehabad	Fatehabad (Loose)	3100	3100	Unch
Gujarat	Banaskantha	Deesa (Loose)	3075	3140	-65
	Patan	Patan (Loose)	NR	3085	-
	Rajkot	Rajkot (Loose)	3175	3220	-45
	Jamnagar	Dhrol (Loose)	2730	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6400	Unch
	Alwar	Alwar	6300	6300	Unch
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6300	6500	-200
	Sirsa	Sirsa	6350	6350	Unch
		Dhabwali	6300	6400	-100
		Ellanabad	6350	6400	-50
	Fatehabad	Fatehabad	6400	6300	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Nov-16	28-Nov-16	
Rajasthan	Jodhpur	Jodhpur	25	30	-5
	Sri-Ganganagar	Sri-Ganganagar	1000	2000	-1000
		Rawla	1000	1500	-500
		Gharsana	1500	2000	-500
		Raisinghnagar	800	800	Unch
	Bikaner	Bikaner	300	250	50
		Nokha	50	50	Unch
		Khajuwala	1500	2000	-500
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	700	600	100

		Pilibanga	100	200	-100
	Nagaur	Nagaur	40	Closed	-
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	500	200	300
	Sirsa	Sirsa	700	500	200
		Dhabwali	100	200	-100
		Ellanabad	300	250	50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	500	377	123
	Patan	Patan	NR	132	-
	Rajkot	Rajkot	110	130	-20
	Jamnagar	Dhrol	1	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14226	15419	-1193

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.