

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Wednesday amid lower arrivals.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (14-20 November) the exports were around 7684 metric tonnes compared to 6554 metric tonnes in the week (07-13 November). The export of all guar split, guar gum powder and guar meal has increased.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	17	3285	3338	3278	3320	37790	4,080	41710	-5,350
Jan-17	18	3331	3380	3322	3368	25410	10,030	37100	4,110

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	46	6350	6350	6194	6300	12210	1,930	17915	-4,290
Jan-17	27	6424	6425	6268	6356	9145	2,200	30650	4,910

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Nov-16	29-Nov-16	29-Nov-16	28-Nov-16
Bikaner	7927	0	7927	8048
Deesa	6060	0	6060	6061
Sri Ganganagar	2323	80	2403	2323
Jodhpur	2489	0	2489	2740
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Nov-16	29-Nov-16	29-Nov-16	28-Nov-16
Deesa	-	-	-	-
Bikaner	3573	140	3713	3533
Jodhpur	5830	30	5860	5831
Nokha	4687	284	4971	4687
Sri Ganganagar	3819	70	3889	3820

Churi and Korma Prices: As On 30 Nov, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1688
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 30 Nov, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	919
Guargum Powder	200 Mesh 5000 CPS	83	1211
	200 Mesh 3500 CPS	78	1138
Guargum Meal	Meal 40%	23	336
	Meal 50%	27	394

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Nov-16	29-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3250	150
		Jodhpur(Delivery)	3550	3400	150
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch
		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3160	3180	-20
		Gharsana (Loose)	3180	3200	-20
		Raisinghnagar (Loose)	3200	3240	-40
	Bikaner	Bikaner (Loose)	3300	3300	Unch
		Bikaner (Delivery)	3450	3450	Unch
		Nokha(Loose)	3210	3200	10
		Nokha (Delivery)	3326	3315	10
		Khajuwala (Loose)	3215	3220	-5
		Khajuwala (Delivery)	3344	3349	-5
		Lunkaransar (Loose)	3175	3200	-25
	Hanumangarh	Hanumangarh (Loose)	3225	3200	25
		Hanumangarh (Delivery)	3375	3350	25
		Nohar (Loose)	3250	3260	-10
		Pilibanga (Loose)	3180	3200	-20
	Nagaur	Nagaur (Loose)	3100	3100	Unch
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3100	3000	100

Haryana	Hisar	Adampur (Loose)	3300	3260	40
		Adampur (Delivery)	3450	3410	40
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3300	3350	-50
	Sirsa	Sirsa (Loose)	3225	3230	-5
		Dhabwali (Loose)	3250	3250	Unch
		Dhabwali (Delivery)	3400	3400	Unch
		Ellanabad (Loose)	3250	3250	Unch
	Fatehabad	Fatehabad (Loose)	3250	3100	150
Gujarat	Banaskantha	Deesa (Loose)	3150	3075	75
	Patan	Patan (Loose)	3105	3600	-495
	Rajkot	Rajkot (Loose)	3185	3175	10
	Jamnagar	Dhrol (Loose)	2800	2730	70
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6400	-100
	Alwar	Alwar	6500	6300	200
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6300	6300	Unch
	Sirsa	Sirsa	6375	6350	25
		Dhabwali	6400	6300	100
		Ellanabad	6300	6350	-50
	Fatehabad	Fatehabad	6300	6400	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Nov-16	29-Nov-16	
Guar Seed	Jodhpur	Jodhpur	110	25	85
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1000	1000	Unch
		Gharsana	1000	1500	-500
		Raisinghnagar	800	800	Unch
	Bikaner	Bikaner	300	300	Unch
		Nokha	20	50	-30
		Khajuwala	1200	1500	-300
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	1000	700	300
		Pilibanga	200	100	100

	Nagaur	Nagaur	50	40	10
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	200	2000	-1800
		Siwani	600	500	100
	Sirsa	Sirsa	500	700	-200
		Dhabwali	300	100	200
		Ellanabad	300	300	Unch
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	300	500	-200
	Patan	Patan	501	736	-235
	Rajkot	Rajkot	145	110	35
	Jamnagar	Dhrol	1	1	Unch
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12927	14962	-2035

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