

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot markets on Thursday amid higher arrivals.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	41	3304	3386	3304	3365	28410	-9,380	37760	-3,950
Jan-17	42	3350	3434	3350	3410	24950	-460	40650	3,550

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	68	6399	6440	6330	6360	5460	-6,750	16820	-1,095
Jan-17	68	6397	6505	6390	6423	6985	-2,160	32380	1,730

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Nov-16	30-Nov-16	30-Nov-16	28-Nov-16
Bikaner	7594	0	7594	8048
Deesa	6090	0	6090	6061
Sri Ganganagar	2403	40	2443	2323
Jodhpur	2489	0	2489	2740
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Nov-16	30-Nov-16	30-Nov-16	28-Nov-16
Deesa	-	-	-	-
Bikaner	3613	100	3713	3533
Jodhpur	5830	30	5860	5831
Nokha	4971	100	5071	4687
Sri Ganganagar	3760	80	3840	3820

Churi and Korma Prices: As On 01 Dec, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1688
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 01 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	921
Guargum Powder	200 Mesh 5000 CPS	83	1214
	200 Mesh 3500 CPS	78	1141
Guargum Meal	Meal 40%	23	336
	Meal 50%	27	395

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Dec-16	30-Nov-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3450	3400	50
		Jodhpur(Delivery)	3600	3550	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3250	50
		Sri-Ganganagar (Delivery)	3450	3350	100
		Rawla (Loose)	3260	3160	100
		Gharsana (Loose)	3250	3180	70
		Raisinghnagar (Loose)	3280	3200	80
		Bikaner	Bikaner (Loose)	3325	3300
	Bikaner (Delivery)		3475	3450	25
	Nokha(Loose)		3250	3210	40
	Nokha (Delivery)		3367	3326	41
	Khajuwala (Loose)		3280	3215	65
	Khajuwala (Delivery)		3411	3344	68
	Lunkaransar (Loose)		3300	3175	125
	Hanumangarh		Hanumangarh (Loose)	3250	3225
		Hanumangarh (Delivery)	3400	3375	25
		Nohar (Loose)	3270	3250	20
		Pilibanga (Loose)	3200	3180	20
	Nagaur	Nagaur (Loose)	3150	3100	50
	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3100	3100	Unch
	Haryana	Hisar	Adampur (Loose)	3325	3300

	Bhiwani	Adampur (Delivery)	3475	3450	25
		Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3375	3300	75
	Sirsa	Sirsa (Loose)	3325	3225	100
		Dhabwali (Loose)	3300	3250	50
		Dhabwali (Delivery)	3300	3400	-100
		Ellanabad (Loose)	3275	3250	25
	Fatehabad	Fatehabad (Loose)	3250	3250	Unch
Gujarat	Banaskantha	Deesa (Loose)	3175	3150	25
	Patan	Patan (Loose)	3160	3105	55
	Rajkot	Rajkot (Loose)	3300	3185	115
	Jamnagar	Dhrol (Loose)	2750	2800	-50
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6300	100
	Alwar	Alwar	6200	6500	-300
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6400	6300	100
	Sirsa	Sirsa	6400	6375	25
		Dhabwali	6400	6400	Unch
		Ellanabad	6350	6300	50
	Fatehabad	Fatehabad	6300	6300	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Dec-16	30-Nov-16	
Guar Seed	Jodhpur	Jodhpur	130	110	20
	Sri-Ganganagar	Sri-Ganganagar	2000	1000	1000
		Rawla	1500	1000	500
		Gharsana	800	1000	-200
		Raisinghnagar	1200	800	400
	Bikaner	Bikaner	400	300	100
		Nokha	100	20	80
		Khajuwala	1500	1200	300
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	400	200	200
		Nohar	2000	1000	1000
		Pilibanga	80	200	-120
	Nagaur	Nagaur	20	50	-30

	Churu	Churu	2000	1500	500
	Alwar	Alwar	700	300	400
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	600	600	Unch
	Sirsa	Sirsa	700	500	200
		Dhabwali	200	300	-100
		Ellanabad	325	300	25
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	400	300	100
	Patan	Patan	433	501	-68
	Rajkot	Rajkot	130	145	-15
	Jamnagar	Dhrol	1	1	Unch
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17319	12927	4392

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