

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets except Sirsa on Saturday despite lower arrivals.
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- According to IBIS (provisional data) for the month of October, Export of guar seed products i.e. powder, Split and meal has increased by 258 metric tonnes compared to last month. India has exported 29538 tonnes of guar products in the month of October. Of the total quantity 20437 tonnes is guar gum powder and the remaining is Guar split (702 tonnes) and Guar meal (8399 tonnes).
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

Outlook: Prices are likely to move from range bound to slightly weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-38	3352	3397	3326	3330	20700	-7,710	35580	-2,180
Jan-17	-37	3400	3443	3377	3379	25480	530	45030	4,380

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-66	6403	6438	6300	6306	4065	-1,395	15475	-1,345
Jan-17	-67	6425	6505	6366	6373	6330	-655	32930	550

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Dec-16	2-Dec-16	2-Dec-16	28-Nov-16
Bikaner	7534	0	7534	8048
Deesa	6129	30	6129	6061
Sri Ganganagar	2294	80	2374	2323
Jodhpur	2489	0	2489	2740
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Dec-16	2-Dec-16	2-Dec-16	28-Nov-16
Deesa	-	-	-	-
Bikaner	3693	85	3778	3533
Jodhpur	5860	10	5870	5831
Nokha	5221	120	5341	4687
Sri Ganganagar	3830	20	3850	3820

Churi and Korma Prices: As On 03 Dec, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1706
Korma	Jodhpur	2044
Churi	Sri Ganganagar	1594
Korma	Sri Ganganagar	1913

Guar Export Prices: As On 03 Dec, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	926
Guargum Powder	200 Mesh 5000 CPS	83	1220
	200 Mesh 3500 CPS	73	1147
Guargum Meal	Meal 40%	23	338
	Meal 50%	27	397

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Dec-16	2-Dec-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3450	-150
		Jodhpur(Delivery)	3450	3600	-150
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3380	3300	80
		Sri-Ganganagar (Delivery)	3550	3450	100
		Rawla (Loose)	3225	3250	-25
		Gharsana (Loose)	3210	3270	-60
		Raisinghnagar (Loose)	3240	3270	-30
	Bikaner	Bikaner (Loose)	3275	3275	Unch
		Bikaner (Delivery)	3426	3425	1
		Nokha(Loose)	3250	3250	Unch
		Nokha (Delivery)	3367	3367	Unch
		Khajuwala (Loose)	NR	3280	-
		Khajuwala (Delivery)	NR	3411	-
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3236	3260	-24
		Hanumangarh (Delivery)	3386	3410	-24
		Nohar (Loose)	3250	3270	-20
		Pilibanga (Loose)	3250	3245	5
	Nagaur	Nagaur (Loose)	3200	3200	Unch

	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3275	3300	-25
		Adampur (Delivery)	3425	3450	-25
	Bhiwani	Bhiwani (Delivery)	3450	3450	Unch
		Siwani (Loose)	3350	3370	-20
	Sirsa	Sirsa (Loose)	3280	3310	-30
		Dhabwali (Loose)	3285	3250	35
		Dhabwali (Delivery)	3435	3270	165
		Ellanabad (Loose)	3250	3230	20
	Fatehabad	Fatehabad (Loose)	3300	3300	Unch
Gujarat	Banaskantha	Deesa (Loose)	3150	3170	-20
	Patan	Patan (Loose)	NR	3150	-
	Rajkot	Rajkot (Loose)	3175	3245	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6450	-50
	Alwar	Alwar	6400	6200	200
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6450	6450	Unch
	Sirsa	Sirsa	6400	6400	Unch
		Dhabwali	6400	6400	Unch
		Ellanabad	6350	6400	-50
	Fatehabad	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Dec-16	2-Dec-16	
Guar Seed	Jodhpur	Jodhpur	60	60	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1000	1500	-500
		Gharsana	1500	1000	500
		Raisinghnagar	1000	800	200
	Bikaner	Bikaner	400	400	Unch
		Nokha	400	350	50
		Khajuwala	NR	1500	-
		Lunkaransar	200	250	-50

	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	600	1500	-900
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	100	25	75
	Churu	Churu	500	2000	-1500
	Alwar	Alwar	200	700	-500
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	500	400	100
		Siwani	400	500	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	200	150	50
		Ellanabad	400	350	50
	Fatehabad	Fatehabad	80	100	-20
Gujarat	Banaskantha	Deesa	532	395	137
	Patan	Patan	NR	451	-
	Rajkot	Rajkot	140	250	-110
	Jamnagar	Dhrol	NA	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11462	15781	-4319

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