

**Domestic Fundamentals:**

- Mostly weak sentiments reported in major spot markets on Monday amid higher arrivals.
- According to IBIS (provisional data) for the month of November, Export of guar seed products i.e. powder, Split and meal has decreased by 3666 metric tonnes compared to last month. India has exported 25872 tonnes of guar products in the month of November. Of the total quantity, 16053 tonnes is guar gum powder and the remaining is Guar split (3209 tonnes) and Guar meal (6610 tonnes).
- According to IBIS (provisional data), export of guar seed products (Guar Powder, Split and Meal) have increased compared to last week. In the week (21-26 November) the exports were around 8625 metric tonnes compared to 7684 metric tonnes in the week (14-20 November). The export of all guar split and guar gum powder has increased.
- According to IBIS (provisional data) for 21-26 November'16, the average \$FOB/Tonne has increased for guar split, guar meal and guar gum compared to last week. India has exported 5056 metric tonnes of guar gum powder at an average fob of \$1401.56/tonne, 1420 metric tonnes of guar split at an average fob of \$969.24/tonne and 2149 metric tonnes of guar meal at an average fob of \$497.99/tonne.
- Total guar seed products export from India for the week (21-26 November) was 8625 tonnes. Out of the total around 4157.41 tonnes was exported from Mundra Port, 1352.61 tonnes from Jodhpur concor ICD and 1145.68 tonnes from Ahmedabad ICD. Whereas last week (14-20 November) 3133.26 tonnes was exported from Mundra Port, 1143.64 tonnes from Jodhpur concor ICD and 1181.7 tonnes from Ahmedabad ICD.
- The wholesale price index of guar seed has decreased from 261.7 in September 2016 to 251.7 in October 2016. The WPI for October 2016 is down by 63.1 compared to last year for the same month and by 136.5 compared to October 2014.
- Fear of cash crunch in coming days and ban on Rs 500 & Rs 1000 notes have impacted daily trading activities in cash market and pressure would continue to build up in coming days. Uncertainty over cash supply may drive cash market price down from current level. Restricted cash transaction would affect normal trade. US election result and ban on high denomination notes in India would continue to affect normal trading and price trend in the short term.
- According to latest update, area sown in Gujarat until 26 September'16 is 223700 hectares compared to 342500 hectares in the previous kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and pulses as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 378800 hectares.

- According to first advance estimate for 2016-17 issued by Rajasthan's Department of Agriculture for Guar seed the area, production and yield are 2223474 hectares, 1962424 tonnes and 549 kg/hectare respectively. As compared to fourth advance estimate for 2015-16, the area, production and yield have decreased by 1209842 hectares, 261050 tonnes and 84kg/hectare respectively.

**Outlook:** Prices are likely to move from range bound to slightly weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-60	3377	3377	3241	3270	12860	-7,840	32050	-3,530
Jan-17	-73	3380	3397	3284	3306	19030	-6,450	47940	2,910

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-16	-95	6350	6350	6172	6211	4505	440	13410	-2,065
Jan-17	-98	6410	6500	6230	6275	6580	250	34250	1,320

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Dec-16	3-Dec-16	3-Dec-16	28-Nov-16
Bikaner	7534	0	7534	8048
Deesa	6139	20	6159	6061
Sri Ganganagar	2294	100	2394	2323
Jodhpur	2489	0	2489	2740
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Dec-16	3-Dec-16	3-Dec-16	28-Nov-16
Deesa	-	-	-	-
Bikaner	3693	85	3778	3533
Jodhpur	5860	10	5870	5831
Nokha	5340	0	5340	4687
Sri Ganganagar	3830	30	3860	3820

**Churi and Korma Prices: As On 05 Dec, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1706
Korma	Jodhpur	2044
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	1875

**Guar Export Prices: As On 05 Dec, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	924
Guargum Powder	200 Mesh 5000 CPS	83	1218
	200 Mesh 3500 CPS	78	1144
Guargum Meal	Meal 40%	22	323
	Meal 50%	27	396

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Dec-16	3-Dec-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3300	3300	Unch
		Jodhpur(Delivery)	3450	3450	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3380	-80
		Sri-Ganganagar (Delivery)	3450	3550	-100
		Rawla (Loose)	3225	3225	Unch
		Gharsana (Loose)	3210	3210	Unch
		Raisinghnagar (Loose)	3210	3240	-30
	Bikaner	Bikaner (Loose)	NR	3275	-
		Bikaner (Delivery)	NR	3426	-
		Nokha(Loose)	3200	3250	-50
		Nokha (Delivery)	3315	3367	-52
		Khajuwala (Loose)	3240	NR	-
		Khajuwala (Delivery)	3370	NR	-
		Lunkaransar (Loose)	3200	3200	Unch
	Hanumangarh	Hanumangarh (Loose)	3250	3236	14
		Hanumangarh (Delivery)	3400	3386	14
		Nohar (Loose)	3250	3250	Unch
		Pilibanga (Loose)	3250	3250	Unch
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3300	3350	-50

	<b>Alwar</b>	Alwar (Loose)	3100	3100	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3250	3275	-25
		Adampur (Delivery)	3400	3425	-25
	<b>Bhiwani</b>	Bhiwani (Delivery)	3450	3450	Unch
		Siwani (Loose)	3325	3350	-25
	<b>Sirsa</b>	Sirsa (Loose)	3240	3280	-40
		Dhabwali (Loose)	3270	3285	-15
		Dhabwali (Delivery)	3270	3435	-165
		Ellanabad (Loose)	3250	3250	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	3300	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3125	3150	-25
	<b>Patan</b>	Patan (Loose)	3160	NR	-
	<b>Rajkot</b>	Rajkot (Loose)	3170	3175	-5
	<b>Jamnagar</b>	Dhrol (Loose)	2585	NA	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6300	6400	-100
	<b>Alwar</b>	Alwar	6300	6400	-100
	<b>Hanumangarh</b>	Nohar	6400	6400	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6450	6450	Unch
	<b>Sirsa</b>	Sirsa	6350	6400	-50
		Dhabwali	6300	6400	-100
		Ellanabad	6350	6350	Unch
	<b>Fatehabad</b>	Fatehabad	NR	6400	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Dec-16	3-Dec-16	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	219	60	159
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1500	1000	500
		Rawla	2500	1000	1500
		Gharsana	2000	1500	500
		Raisinghnagar	900	1000	-100
	<b>Bikaner</b>	Bikaner	NR	400	-
		Nokha	350	400	-50
		Khajuwala	2500	NR	-
		Lunkaransar	300	200	100
	<b>Hanumangarh</b>	Hanumangarh	200	150	50

		Nohar	1000	600	400
		Pilibanga	300	100	200
	Nagaur	Nagaur	25	100	-75
	Churu	Churu	800	500	300
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1000	500	500
		Siwani	200	400	-200
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	350	200	150
		Ellanabad	350	400	-50
	Fatehabad	Fatehabad	NR	80	-
Gujarat	Banaskantha	Deesa	460	532	-72
	Patan	Patan	543	NR	-
	Rajkot	Rajkot	280	140	140
	Jamnagar	Dhrol	11	NA	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18588	11462	7126

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